



School District of Cambridge

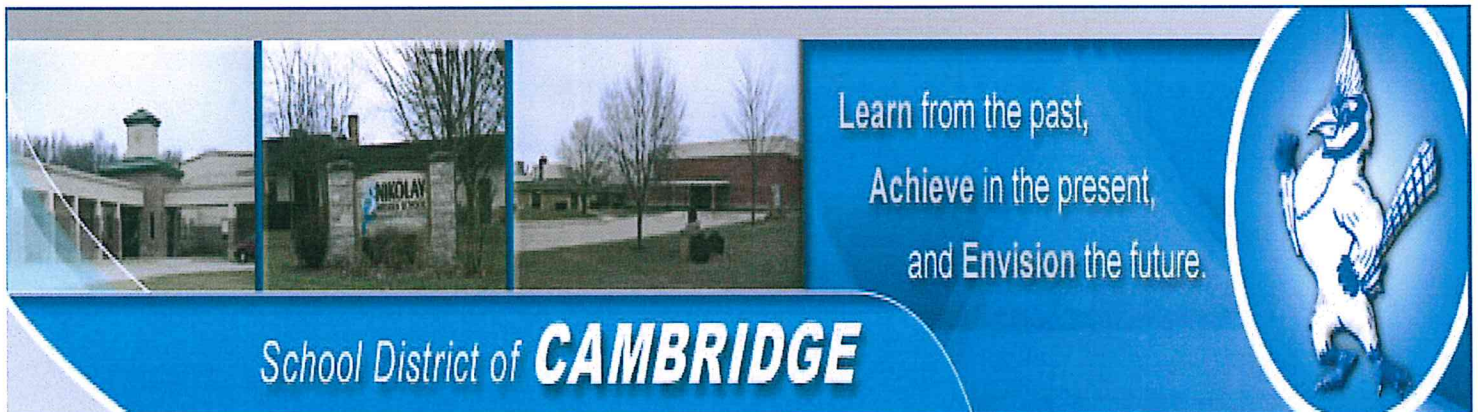
BUDGET HEARING AND ANNUAL MEETING BOOKLET

MONDAY, SEPTEMBER 21st, 2015

7:00 P.M.

CAMBRIDGE HIGH SCHOOL – IMC (Library)

*Connecting Learning to Life...
Preparing Our Students for a
World of Possibilities*



BOARD OF EDUCATION MEMBERS

Joe Pleshek – President, **Tracy Smithback-Travis** – Vice President, **Phil Adas** – Treasurer,
Margaret Sullivan – Clerk, **Glenn Bolt** – Member, **Greg Engelstad** – Member,
Thomas Wright – Member

ADMINIISTRATIVE TEAM MEMBERS

Bernie Nikolay – Superintendent, **Mark Worthing** – Director of Business Services,
Chris Holt – Elementary Principal, **Krista Jones** – Middle School
Principal/Director of Pupil Services, **Keith Schneider** – High School Principal,
John Leadholm – Middle/High School Dean of Students

SCHOOL DISTRICT OF CAMBRIDGE
Budget Hearing and Annual Meeting
Monday, September 21, 2015

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School District of Cambridge

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September, 2015

Dear Cambridge School District Residents~

This document constitutes the primary information to be shared by the Board of Education to the community during the Budget Hearing and Annual Meeting. It provides all of the information required by State Statute to be shared at the Annual Budget Hearing as well as other information that will be reviewed at the Annual Meeting.

The agenda for the 2015 Budget Hearing and Annual Meeting is unchanged from the past ten years. No land purchases or other major decisions of the Board as prescribed by Statute are being proposed for action beyond the standard annual requirements as outlined in the agenda. You will find a copy of the agenda for the Budget Hearing and Annual Meeting enclosed in this booklet.

The schedule for the Budget Hearing and Annual Meeting are as follows:

*School District of Cambridge - Budget Hearing
Monday, September 21st, 2015 - 7:00 p.m.
Cambridge High School IMC (Library)
(Annual Meeting to follow immediately after the Budget Hearing)*

The Board of Education and the Administration would like to thank all of our community members for taking the time to review and consider the information found in this booklet. We encourage all residents to attend the Budget Hearing and Annual Meeting and offer input into this important process.

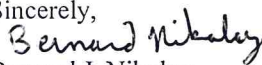
The primary function of the Annual Budget Hearing is to present the proposal for the 2015/2016 Operating Budget for the District and the Levy to support this budget. There will be a time for questions and answers as we consider the proposed budget.

The Annual Meeting will be called to order immediately following the Budget Hearing. At the Annual Meeting the Operating Budget and Tax Levy to support this budget will be reviewed and a vote taken to authorize the Board to enact the planned Levy and Budget. Salaries for members of the Board of Education will be established at this time and a report from the Superintendent of Schools will be heard. Resolutions relating to authorization for short-term borrowing will be enacted. And the date, time and location for the 2016/2017 Annual Meeting will be set.

The Cambridge Schools continue to be a very high performing, positive, learning community. This is due to a number of efforts coming together and remaining in place over time. We employ many excellent, dedicated administrators, teachers and support staff whose efforts are reflected in the instruction and personal attention to student needs. In addition, we have an active parent organization that is generous with their time and financial support. We have businesses, the Cambridge Foundation and other governing agencies and community members that continue to support our schools financially and with their time, energy and volunteerism.

Academically, the Cambridge School District continues to shine among our neighbors and across the state. Our school district ranked in the top 8% in the state on the most recent report card put out by the Department of Public Instruction. Our students continue to do very well on the WKCE, ACT and other standardized testing; meeting the academic goals we set for them. Most notably, our 2015 ACT scores were among the very highest in the state (top 4%). Also, in the past school year our high school took more Advanced Placement tests than ever before and had the highest percentage of students scoring three or better.

We have an excellent school district, but we always strive to get better. Please feel free, at any time, to contact me with concerns or your suggestions on how we can improve. Thank you for your continued support!

Sincerely,

Bernard J. Nikolay
Superintendent of Schools

*The School District of Cambridge prepares citizens who:
Learn from the past, Achieve in the present, and Envision the future.*

**SCHOOL DISTRICT OF CAMBRIDGE
BUDGET HEARING AND ANNUAL MEETING
MONDAY, SEPTEMBER 21, 2015
CAMBRIDGE HIGH SCHOOL – IMC
7:00 p.m.**

AGENDA

I. Budget Hearing (7:00 p.m.)

1. Call to Order – Introduction of Board Members, District Administrator, and Business Manager.
2. Presentation of the proposed 2015-16 budget.
3. Questions concerning the budget.
4. Adjournment of budget hearing.

II. Annual Meeting (Immediately Following the Budget Hearing)

1. Call to order by School Board President.
2. Elect Chairperson of the meeting.
3. Read and approve the minutes of the 2014 annual meeting.
4. Read and approve the treasurer's report.
5. Establish salaries for School Board Members for 2015-2016 – present salaries are \$1,050.00 annually.
6. Board/Administrator report on the District.
7. Resolution for the tax levy for 2015/2016.
Be it resolved that a tax of \$7,341,524.00 be levied on the School District of Cambridge to fund the budget as proposed for the 2015/2016 school year, and that a mill rate necessary to raise the amount levied be set by the School Board on or before November 1, 2015.
8. Resolution on short-term borrowing:
Be it resolved that the School Board is authorized to borrow, on a short-term basis, up to the maximum legal limit, for the purpose of maintaining current school operation.
9. Resolution on authorizing sale or disposal of school property:
Be it resolved that the School District of Cambridge School Board is authorized to sell or dispose of property belonging to and no longer needed by the School District for school purposes.
10. Set date for the annual meeting for 2016-2017 year.
11. Conduct any other business properly coming before the Annual School District Meeting.
12. Adjournment.

Voter Eligibility: U.S. Citizen, Age 18 as of 9/21/15. Resident of the School District of Cambridge for 28 days prior to 9/21/15.

SCHOOL DISTRICT OF CAMBRIDGE
BUDGET HEARING
ORDER OF BUSINESS
September 21, 2015 - 7:00 P.M.
CAMBRIDGE HIGH SCHOOL IMC – (Library)

1. Call to order, Announcement of Purpose of Hearing and Introduction of Board Members, Superintendent and Director of Business Services –Joe Pleshek, President.

- A. Purpose: Section 65.90(4) of the Wisconsin State Statutes requires that "any resident or taxpayer of the governmental unit shall have an opportunity to be heard" at the budget hearing. The School Board of the School District of Cambridge encourages input from the public, and will consider recommendations from the meeting as any necessary modifications in the proposed budget are made by the school board. The approval of a budget resolution is expected to take place at the regular meeting of the Board scheduled for October 20th. The Board must set the tax levy before November 1st.
- B. Introduction of School Board, District Administrator, and Business Manager.

School Board Members:

Joe Pleshek, President
Tracy Smithback-Travis, Vice-President
Margaret Sullivan, Clerk
Phil Adas, Treasurer
Greg Engelstad, Member
Glenn Bolt, Member
Thomas Wright, Member

District Administration:

Bernard J. Nikolay, District Administrator
Mark Worthing, Director of Business Services

2. Presentation of Proposed 2015-2016 Budget.

- A. Budget Introduction –Bernard Nikolay, District Administrator.

The budget process started in January at the building level. The budget is controlled for the twenty-third year by a revenue cap which was established by the legislature, effective in 1993-94, in an effort to control school spending. The revenue cap limits the amount of money that is available to districts from the two main revenue sources - state aids and property taxes. The revenue cap was made permanent as part of the budget bill signed by the Governor in July, 1995. The estimated 2015-2016 general fund revenue cap limit is \$9,959,344.

Appendix B, C, and D provide the detailed information about the budget.

The tax levy of \$7,341,524 is up \$265,144 from the 2014-15 tax levy. Appendix C has additional information on the tax levy.

The tax rate when considering a 4.58% increase in district property valuation is 12.49 or a .38 decrease from the 2014-15 rate of 12.87 Appendix C has additional information on the property tax rate.

B. Budget Detail – Mark Worthing, Director of Business Services

1. Explanation of expenditures by fund (Appendix A-F).
2. Explanation of revenues by fund (Appendix A-F).

3. Questions concerning the Budget - Audience.

4. Adjournment of Budget Hearing – Joe Pleshek, School Board President.

Moved by _____ Seconded by _____

Action _____

Time _____

SCHOOL DISTRICT OF CAMBRIDGE
ANNUAL MEETING
ORDER OF BUSINESS
SEPTEMBER 21, 2015 - AFTER BUDGET HEARING
CAMBRIDGE HIGH SCHOOL - IMC (Library)

1. Call to Order – Joe Pleshek, School Board President.

- A. Section 120.08 of the Wisconsin State Statutes requires that every elector of a common or union high school district is eligible to vote at an annual meeting of the school board.
- B. Section 120.10 of the Wisconsin State Statutes describes the powers of an annual meeting and designates that the following may take place.
 - . Set annual salaries or a payment based on each meeting attended for board members.
 - . Authorize the payment of actual and necessary expenses for board members who travel in the performance of their duties.
 - . Designate sites for school buildings.
 - . Authorize the board to acquire real estate by purchase or condemnation.
 - . Vote a tax for the operation of the schools, to create a capital expansion fund, and for other purposes, enumerated in s.120.10.
 - . Authorize the sale of school property.
 - . Direct and provide for the prosecution or defense of any legal action or proceedings in which the school district is interested.
 - . Direct the board to furnish school lunches to district students and appropriate funds for that purpose.
 - . Authorize the board to furnish textbooks to students under conditions prescribed by the meeting or school board.
 - . Authorize the purchase of vehicles or finance contracts for the use and services of transportation vehicles.
 - . Adjourn the annual meeting from time to time to establish a different date and time for a subsequent annual meeting.

- C. The agenda for the annual meeting is established by the School Board and was done so at their May 18, 2015, regular meeting.
- D. Those eligible to vote at the annual meeting must meet the following eligibility criteria:

U.S. Citizen: Age 18 as of 9/21/2015

Resident of the School District of Cambridge for 28 days prior to 9/21/15.

2. Elect Chairperson of the Annual Meeting.

- A. A motion from the floor must be made to nominate and elect a chairperson for the annual meeting.

Moved by _____ Seconded by _____

Action _____

- B. Ground rules.

1. Procedure for addressing the chair: Speaker must state their name and address and then address the chair.
2. Procedure for all motions not related to agenda business items: These motions shall be made under "other business" if they don't appropriately fall under the agenda item being considered.
3. Procedures for discussion: All persons are encouraged to participate in discussion. Equal time will be provided to hear both pro and con on any issue. The chair may impose time limits on speaking, if necessary.
4. Procedure for voting: All votes will be by voice vote unless a paper ballot is specifically requested.
5. Discretion of the chair: The above procedures may be modified by the chair where clarification of issues and positions is necessary.

3. Present the Minutes of the September 15th, 2014, Annual Meeting

(Appendix F) - School Board Clerk, Tracy Smithback-Travis.

Action is necessary on the minutes.

Moved by _____ Seconded by _____

Action _____

4. **Treasurer's Report** (Appendix H-1) - School Board Treasurer,
Phil Adas.

Moved by _____ Seconded by _____
Action _____

5. **Establish Salaries** for School Board Members for 2015-16. The present salary is
\$1,050.00.

Moved by _____ Seconded by _____
Action _____

6. **Board/Administrator Report** on State of District – Joe Pleshek, Board President and
Bernard Nikolay, District Administrator.

7. **Resolution on the Tax Levy for 2015-2016.**

The following resolution is recommended for adoption by the electors at the annual
meeting.

**BE IT RESOLVED that a tax of \$7,341,524 be levied on the
School District of Cambridge to fund the budget as proposed for the
2015-16 school year, and that a mill rate necessary to raise the amount
levied be set by the School Board on or before November 1, 2015.**

Moved by _____ Seconded by _____
Action _____

8. **Resolution on Short-Term Borrowing.**

Each year, the district has expenditures that occur that exceed the cash on hand and require
short-term borrowing. This occurs between periods when state aids and property taxes are
received. The statutory limit on short-term borrowing is stated in state statute 67.12(8)
which states that the total amount borrowed may not exceed one-half the estimated receipts
for the operation and maintenance of the school district for the school year in which the
borrowing occurs. That figure will be \$6,047,901 for the 2015-16 school year.

**BE IT RESOLVED that the School District of Cambridge
is authorized to borrow, on a short-term basis, up to the maximum
legal limit, for the purpose of maintaining current school operation.**

Moved by _____ Seconded by _____
Action _____

9. **Resolution on Authorizing Sale or Disposal of School Property.**

BE IT RESOLVED that the School District of Cambridge School Board is authorized to sell or dispose of property belonging to and no longer needed by the school district for school purposes.

Moved by _____ Seconded by _____
Action _____

10. **Set Date for Annual Meeting for 2016-2017.**

State statute 120.08 states that the annual meeting of a common school district shall be held on the 4th Monday in July at 7:00 p.m. unless the electors at one annual meeting determine to thereafter hold the annual meeting on a different date or hour, or authorize the school board to establish a different date or hour. No annual meeting may be held before May 15, or after October 31. Although a one-time resolution is all that is necessary and it has been done before, it seems appropriate to each year deal with the resolution so the electorate has input regarding the date of the annual meeting. The following resolution is proposed:

BE IT RESOLVED that the Annual Meeting of the School District of Cambridge shall be held in the Cambridge High School – IMC (library) on a date and time to be established by the School Board and no earlier than May 15, and no later than October 31st. [Administration's recommendation: Monday, September 19, 2016].

Moved by _____ Seconded by _____
Action _____

11. **Conduct any other business properly coming before the annual meeting.**

12. **Adjournment.**

A motion from the floor for adjournment of the 2015 Annual Meeting of the School District of Cambridge is needed.

Moved by _____ Seconded by _____
Action _____
Time _____

EXPLANATION OF BUDGET TERMINOLOGY

BALANCE SHEET

Assets: Items of value owned by the District, such as checking accounts, investments, receivables, (amounts due such as postponed taxes, funds due from other governments) and prepaid expenses (items paid this year - to be used next year).

Liabilities: Obligations owed by the District, such as payroll payables and related District fringe benefits of employees.

Fund Balance: Difference between the assets and liabilities.

REVENUES AND OTHER FINANCING SOURCES

Local Sources: 100% of general fund tax levy, mobile home fees, sale of materials and supplies to students, admissions to athletic events and drama presentations, interest earnings from general fund monies, student fees and fines, rental of property and equipment, and other miscellaneous receipts paid locally.

Inter-district Payments: Direct payment from another school district for tuition or handicapped aid.

Intermediate Sources: State aid payments received by CESA #2 and forwarded to the District for services purchased through CESA #2.

State Sources: General state revenue in lieu of property taxes, and aid intended to reimburse a specific object - handicapped, transportation, driver education, and library expenditures.

Federal Sources:

- Title I - Funding entitlement for high risk students
- Title II - Teacher and Principal Training

All Other Sources: Sale of land, buildings or capital equipment, non-capital insurance losses.

GENERAL FUND 10:

EXPENDITURES AND OTHER FINANCING USES

Instruction: Includes the activities dealing directly with the interactions between staff and students excluding special education.

Support Services: Services which facilitate and enhance instruction, provide for the well-being of students, and supplements the teaching process excluding special education

Non-Program Transactions: Funds used to transfer to the Food Service Fund and/or the Special Education Fund to cover a deficit, should one exist at the end of the year. The Food Service Fund and the Special Education Fund cannot have a deficit at the end of the year.

All expenditure accounts include the following if applicable: salaries, employee benefits, purchased services, non-capital objects, capital objects, insurance, and other objects.

SPECIAL PROJECT FUND 20:

Includes Special Education Fund (Fund 27), which is where all special education costs are accounted. Also included in this fund are donations.

DEBT SERVICE FUND 30:

Debt tax levy and related funds are accounted for in this fund, along with expenditures for long-term debt retirement. A separate checking and savings account must be maintained for this fund. A subset of this fund, Fund 38, accounts for the state trust fund loan.

CAPITAL PROJECTS FUND 40:

This fund is used to account for financial resources used in the acquisition of capital objects, construction of capital facilities, or maintenance projects. A subset of this fund, Fund 41, accounts for capital expansion funds received through the district tax levy.

FOOD SERVICE FUND 50:

Federal regulations require that the food service fund be accounted for separately. All food service receipts and expenditures must be recorded in this fund. If there is money available in the fund at the end of the fiscal year, it is carried over the following year. If there is a deficit in the fund, the difference must be made up by money budgeted in the non-program transaction account.

AGENCY FUND 60:

Pupil Activity Fund - is used to account for assets held by the District for the various pupil organizations.

EXPENDABLE TRUST FUND 72:

The District uses this fund to facilitate scholarships to previous graduates.

COMMUNITY SERVICE FUND 80:

This fund is used to account for community service activities. The School District of Cambridge may use this fund to operate the community swimming pool, provide funding for the Cambridge Community Activities Program, provide funding for the Community Liaison Officer, cover the cost of utilities for community use of facilities, as well as other community related services.

PACKAGE AND COOPERATIVE PROGRAM FUND 90:

Under Statute 66:30 school districts may, through written agreement, develop cooperative programs with one of the cooperating districts designated as the fiscal agent for the project.

BUDGET SUMMARY-REVENUES

FUND	DESCRIPTION	Audited 2013-2014	Unaudited 2014-2015	Budget 2015-2016
10	GENERAL FUND	\$ 10,371,991	\$ 10,869,025	\$ 10,608,048
21	SPECIAL REVENUE TRUST FUND	\$ 65	\$ 11,916	\$ -
27	SPECIAL EDUCATION FUND	\$ 1,735,294	\$ 1,746,436	\$ 1,789,071
38	NON REFERENDUM DEBT	\$ 23,661	\$ 23,661	\$ 123,585
39	REFERENDUM DEBT SERVICE	\$ 792,528	\$ 358,929	\$ 361,985
40	CAPITAL PROJECTS FUND	\$ 1,868	\$ -	\$ -
41	CAPTIAL EXPANSION FUND	\$ 225,000	\$ 225,646	\$ 225,650
50	FOOD SERVICE FUND	\$ 352,852	\$ 305,136	\$ 316,012
72	TRUST FUND	\$ 29,742	\$ 23,179	\$ -
80	COMMUNITY SERVICE FUND	\$ 442,500	\$ 442,500	\$ 442,500
TOTALS		13,975,501	14,006,428	13,866,851

BUDGET SUMMARY-EXPENSES

FUND	DESCRIPTION	Audited 2013-2014	Unaudited 2014-2015	Budget 2015-2016
10	GENERAL FUND	\$ 10,130,284	\$ 10,663,075	\$ 10,556,476
21	SPECIAL REVENUE TRUST FUND	\$ 10,449	\$ -	\$ -
27	SPECIAL EDUCATION FUND	\$ 1,735,294	\$ 1,746,436	\$ 1,789,071
38	NON REFERENDUM DEBT	\$ 23,661	\$ 23,661	\$ 123,585
39	REFERENDUM DEBT SERVICE	\$ 786,810	\$ 359,610	\$ 361,885
40	CAPITAL PROJECTS FUND	\$ 3,019,093	\$ -	\$ -
41	CAPTIAL EXPANSION FUND	\$ 208,274	\$ -	\$ -
50	FOOD SERVICE FUND	\$ 357,163	\$ 305,136	\$ 316,012
72	TRUST FUND	\$ 38,580	\$ 38,800	\$ -
80	COMMUNITY SERVICE FUND	\$ 415,363	\$ 475,542	\$ 442,500
TOTALS		16,724,970	13,612,260	13,589,529

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2013-2014	Unaudited 2014-2015	Budget 2015-2016
General Fund	5,821,711	6,026,464	6,188,554
Referendum Debt Service Fund	792,407	358,755	361,885
Non-Referendum Debt Service Fund	23,661	23,661	123,585
Capital Expansion Fund	225,000	225,000	225,000
Community Service Fund	442,500	442,500	442,500
TOTAL SCHOOL LEVY	7,305,279	7,076,380	7,341,524
PERCENTAGE INCREASE --			
TOTAL LEVY FROM PRIOR YEAR	-4.60%	-3.13%	3.75%

PROPERTY TAX RATE

Tax Rate= Tax Levy/Equalized Value	Audited 2013-2014	Unaudited 2014-2015	Budget 2015-2016
Total Property Tax Levy	7,305,279	7,076,380	7,341,524
Tax Rate Based on Most Recent Projection	13.28	12.87	12.49
	<i>Actual</i>	<i>Actual</i>	<i>Projected</i>
	per \$1,000	per \$1,000	per \$1,000

EXAMPLE OF SCHOOL TAX

	Audited 2013-2014	Unaudited 2013-2014	Budget 2014-2015
Value of Example Home	200,000.00	200,000.00	200,000.00
Multiplied by Tax Rate/\$1,000	13.28	12.87	12.49
Example School Tax	2,656.70	2,573.45	2,497.76

MUNICIPAL VALUATION - OCTOBER, 2015*

MUNICIPALITY	Estimated Value	PERCENT OF DISTRICT
Village of Cambridge, D.	130,758,500	22.24%
Village of Cambridge, J.	5,369,500	0.91%
Town of Albion	5,802,223	0.99%
Town of Christiana	99,721,134	16.96%
Town of Deerfield	19,186,804	3.26%
Town of Pleasant Springs	255,881	0.04%
Village of Rockdale	14,837,100	2.52%
Town of Lake Mills	16,861,902	2.87%
Town of Oakland	288,168,167	49.02%
Town of Sumner	6,886,653	1.17%
TOTAL	\$ 587,847,864	100.00%

*VALUES ARE ESTIMATED AND WILL BE CERTIFIED IN OCTOBER

Appendix C-2

Tiff Out Tax History		
Year	Tiff Out	% Increase Over Prior Year
2014-2015	\$ 562,099,975	2.3%
2013-2014	\$ 549,598,517	-0.1%
2012-2013	\$ 549,951,984	-5.1%
2011-2012	\$ 579,354,298	-4.9%
2010-2011	\$ 609,415,259	4.1%
2009-2010	\$ 585,530,973	6.4%
2008-2009	\$ 550,212,504	11.5%
2007-2008	\$ 493,437,326	10.3%
2006-2007	\$ 447,548,482	9.0%
2005-2006	\$ 410,651,736	4.8%
Ten Year Average	3.8%	
Five Year Average	-0.7%	
Two Year Average	1.1%	

SCHOOL DISTRICT OF CAMBRIDGE
PROPOSED 2015-2016 ANNUAL BUDGET
BUDGET ADOPTION

Appendix D-1

BUDGET ADOPTION 2015-2016			
GENERAL FUND (FUND 10)	Audited 2013-2014	Unaudited 2014-2015	Budget 2015-2016
Beginning Fund Balance (Account 930 000)	1,515,773.39	1,757,481.07	1,963,431.10
Ending Fund Balance, Nonspendable (Acct. 935 000)	0.00	0.00	0.00
Ending Fund Balance, Restricted (Acct. 936 000)	0.00	0.00	0.00
Ending Fund Balance, Committed (Acct. 937 000)	0.00	0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	1,757,481.07	2,024,736.92	2,015,003.10
Ending Fund Balance, Unassigned (Acct. 939 000)	0.00	0.00	0.00
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	1,757,481.07	1,963,431.10	2,015,003.10
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	0.00	0.00	0.00
Local Sources			
210 Taxes	5,966,749.65	6,100,858.13	6,265,472.00
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	0.00	0.00	0.00
270 School Activity Income	19,402.51	18,212.00	16,180.00
280 Interest on Investments	11,570.30	9,759.73	9,008.00
290 Other Revenue, Local Sources	72,176.63	69,810.15	70,310.00
Subtotal Local Sources	6,069,899.09	6,198,640.01	6,360,970.00
Other School Districts Within Wisconsin			
310 Transit of Aids	0.00	4,577.09	4,570.00
340 Payments for Services	418,333.99	473,006.92	473,100.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	1,000.00	1,000.00	0.00
Subtotal Other School Districts within Wisconsin	419,333.99	478,584.01	477,670.00
Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
Intermediate Sources			
510 Transit of Aids	4,069.87	0.00	0.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	4,069.87	0.00	0.00
State Sources			
610 State Aid -- Categorical	112,534.00	180,275.67	178,852.00
620 State Aid -- General	3,415,218.00	3,774,923.00	3,419,094.00
630 DPI Special Project Grants	6,800.00	4,000.00	6,800.00
640 Payments for Services	0.00	0.00	0.00
650 Student Achievement Guarantee in Education (SAGE Grant)	0.00	0.00	0.00
660 Other State Revenue Through Local Units	41,860.27	40,692.21	42,252.00
690 Other Revenue	3,769.00	3,136.00	3,220.00
Subtotal State Sources	3,580,181.27	4,003,026.88	3,650,218.00

Federal Sources			
710 Transit of Aids	0.00	0.00	0.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	32,912.00	33,020.00	33,020.00
750 IASA Grants	71,761.08	64,271.82	80,170.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	0.00	77,154.00	0.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	104,673.08	174,445.82	113,190.00
Other Financing Sources			
850 Reorganization Settlement	0.00	0.00	0.00
860 Compensation, Fixed Assets	225.00	0.00	0.00
870 Long-Term Obligations	190,178.61	0.00	0.00
Subtotal Other Financing Sources	190,403.61	0.00	0.00
Other Revenues			
960 Adjustments	0.00	8,652.00	0.00
970 Refund of Disbursement	0.00	0.00	0.00
980 Medical Service Reimbursement	0.00	0.00	0.00
990 Miscellaneous	3,430.42	5,676.12	6,000.00
Subtotal Other Revenues	3,430.42	14,328.12	6,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	10,371,991.33	10,869,024.84	10,608,048.00
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	1,652,477.02	1,707,252.91	1,693,153.00
120 000 Regular Curriculum	1,724,340.62	1,793,480.62	1,876,064.00
130 000 Vocational Curriculum	394,562.61	429,470.54	374,337.00
140 000 Physical Curriculum	165,044.26	190,769.16	205,982.00
160 000 Co-Curricular Activities	287,817.36	282,052.10	323,684.00
170 000 Other Special Needs	47,464.17	50,111.76	49,705.00
Subtotal Instruction	4,271,706.04	4,453,137.09	4,522,925.00
Support Sources			
210 000 Pupil Services	173,445.04	190,318.98	239,497.00
220 000 Instructional Staff Services	300,117.87	300,927.15	493,653.00
230 000 General Administration	310,506.78	321,834.12	329,306.00
240 000 School Building Administration	554,830.23	617,050.73	640,221.00
250 000 Business Administration	2,020,200.29	2,123,542.65	2,007,073.00
260 000 Central Services	468,309.78	638,112.61	253,406.00
270 000 Insurance & Judgments	87,395.96	79,072.88	105,251.00
280 000 Debt Services	27,727.75	32,706.20	33,950.00
290 000 Other Support Services	459,995.55	383,994.38	325,790.00
Subtotal Support Sources	4,402,529.25	4,687,559.70	4,428,147.00
Non-Program Transactions			
410 000 Inter-fund Transfers	1,078,654.96	1,102,231.82	1,185,257.00
430 000 Instructional Service Payments	377,393.40	420,146.20	420,147.00
490 000 Other Non-Program Transactions	0.00	0.00	0.00
Subtotal Non-Program Transactions	1,456,048.36	1,522,378.02	1,605,404.00
TOTAL EXPENDITURES & OTHER FINANCING USES	10,130,283.65	10,663,074.81	10,556,476.00

SPECIAL PROJECT FUNDS (FUNDS 21, 23, 27, 29)	Audited 2013-2014	Unaudited 2014-2015	Budget 2015-2016
900 000 Beginning Fund Balance	10,384.11	0.00	11,915.51
900 000 Ending Fund Balance	0.00	11,915.51	11,915.51
TOTAL REVENUES & OTHER FINANCING SOURCES	1,735,359.33	1,758,351.96	1,789,071.00
100 000 Instruction	1,112,998.82	1,149,705.88	1,176,310.00
200 000 Support Services	528,996.70	494,052.44	515,066.00
400 000 Non-Program Transactions	103,747.92	102,678.13	97,695.00
TOTAL EXPENDITURES & OTHER FINANCING USES	1,745,743.44	1,746,436.45	1,789,071.00

DEBT SERVICE FUND (FUNDS 38, 39)	Audited 2013-2014	Unaudited 2014-2015	Budget 2015-2016
900 000 Beginning Fund Balance	31,700.43	37,418.39	36,737.99
900 000 ENDING FUND BALANCES	37,418.39	36,737.99	36,837.99
TOTAL REVENUES & OTHER FINANCING SOURCES	816,188.90	382,590.41	485,570.00
281 000 Long-Term Capital Debt	810,470.94	383,270.81	485,470.00
282 000 Refinancing	0.00	0.00	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	0.00
289 000 Other Long-Term General Obligation Debt	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	810,470.94	383,270.81	485,470.00
842 000 INDEBTEDNESS, END OF YEAR	4,702,126.70	4,398,584.95	3,985,000.00

CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)	Audited 2013-2014	Unaudited 2014-2015	Budget 2015-2016
900 000 Beginning Fund Balance	3,017,224.57	16,726.17	242,372.30
900 000 Ending Fund Balance	16,726.17	242,372.30	468,022.30
TOTAL REVENUES & OTHER FINANCING SOURCES	226,868.28	225,646.13	225,650.00
100 000 Instructional Services	0.00	0.00	0.00
200 000 Support Services	3,227,362.95	0.00	0.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	3.73	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	3,227,366.68	0.00	0.00

FOOD SERVICE FUND (FUND 50)	Audited 2013-2014	Unaudited 2014-2015	Budget 2015-2016
900 000 Beginning Fund Balance	4,310.95	0.00	0.00
900 000 ENDING FUND BALANCE	0.00	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	352,851.61	305,135.94	316,012.00
200 000 Support Services	357,162.56	305,135.94	316,012.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	357,162.56	305,135.94	316,012.00

COMMUNITY SERVICE FUND (FUND 80)	Audited 2013-2014	Unaudited 2014-2015	Budget 2015-2016
900 000 Beginning Fund Balance	6,558.61	33,695.72	653.93
900 000 ENDING FUND BALANCE	33,695.72	653.93	653.93
TOTAL REVENUES & OTHER FINANCING SOURCES	442,500.00	442,500.00	442,500.00
200 000 Support Services	50,279.43	45,842.76	46,058.00
300 000 Community Services	365,083.46	429,699.03	396,442.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	415,362.89	475,541.79	442,500.00

DEBT REPAYMENT SCHEDULE

GENERAL OBLIGATION BONDS 2013 Fund 39

DATE	PRINCIPAL	INTEREST	TOTAL
3/1/2014	75,000	74,360	149,360
9/1/2014	--	37,305	37,305
3/1/2015	285,000	37,305	322,305
9/1/2015	--	36,450	36,450
3/1/2016	290,000	36,450	326,450
9/1/2016	--	35,435	35,435
3/1/2017	295,000	35,435	330,435
9/1/2017	--	34,255	34,255
3/1/2018	300,000	34,255	334,255
9/1/2018	--	32,755	32,755
3/1/2019	310,000	32,755	342,755
9/1/2019	--	30,895	30,895
3/1/2020	315,000	30,895	345,895
9/1/2020		28,690	28,690
3/1/2021	320,000	28,690	348,690
9/1/2021		26,130	26,130
3/1/2022	330,000	26,130	356,130
9/1/2022		23,160	23,160
3/1/2023	335,000	23,160	358,160
9/1/2023		19,894	19,894
3/1/2024	340,000	19,894	359,894
9/1/2024		16,494	16,494
3/1/2025	350,000	16,494	366,494
9/1/2025		12,819	12,819
3/1/2026	355,000	12,819	367,819
9/1/2026		8,914	8,914
3/1/2027	365,000	8,914	373,914
9/1/2027		4,625	4,625
3/1/2028	370,000	4,625	374,625
TOTALS	\$ 4,635,000	\$ 770,000	\$ 5,405,000

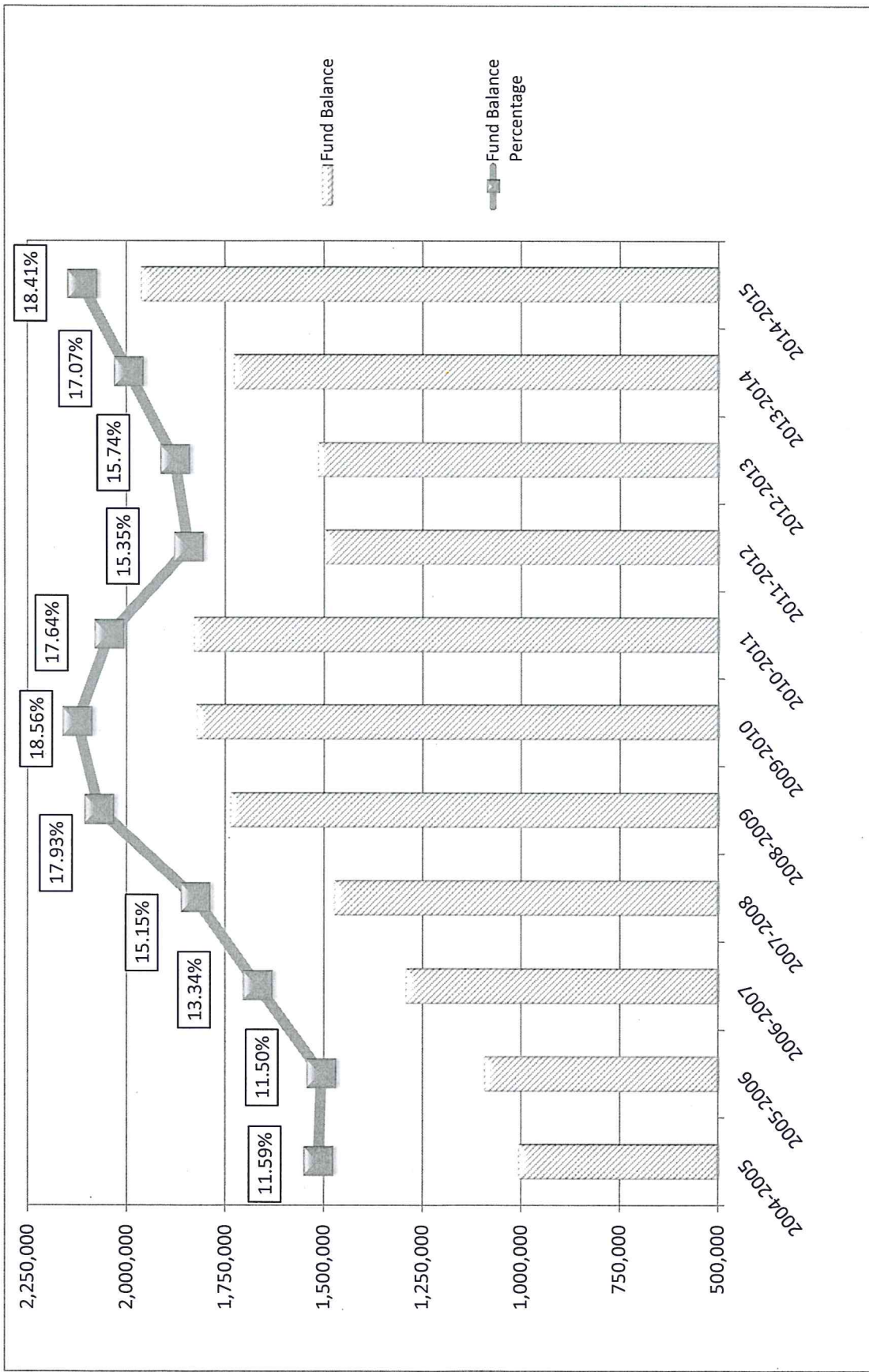
STATE TRUST FUND LOAN 2011 - FIBER OPTICS PROJECT
Fund 38

DATE	PRINCIPAL	INTEREST	TOTAL
3/1/2012	8,603	4,557	13,160
3/1/2013	9,433	3,727	13,160
3/1/2014	9,834	3,326	13,160
3/1/2015	10,252	2,908	13,160
3/1/2016	10,681	2,479	13,160
3/1/2017	11,142	2,018	13,160
3/1/2018	11,615	1,545	13,160
3/1/2019	12,109	1,051	13,160
3/1/2020	12,622	538	13,160
TOTALS	\$ 96,290	\$ 22,149	\$ 118,439

STATE TRUST FUND LOAN 2012 - WIRELESS PROJECT
Fund 38

DATE	PRINCIPAL	INTEREST	TOTAL
3/1/2013	8,457	2,044	10,501
3/1/2014	8,048	2,453	10,501
3/1/2015	8,290	2,211	10,501
3/1/2016	8,533	1,968	10,501
3/1/2017	8,794	1,707	10,501
3/1/2018	9,058	1,443	10,501
3/1/2019	9,330	1,171	10,501
3/1/2020	9,607	893	10,501
3/1/2021	9,898	603	10,501
3/1/2022	10,195	306	0
	0		
TOTALS	\$ 90,211	\$ 14,798	\$ 94,508

Appendix F-1



**SCHOOL DISTRICT OF CAMBRIDGE
BUDGET HEARING AND ANNUAL MEETING MINUTES
MONDAY, SEPTEMBER 15, 2014**

Budget Hearing

Call to order – Introduction of Board Members, District Administrator, and Business Manager. Board President, Joe Pleshek, called the meeting to order at 7:11 p.m. Six of seven Board Members present. Tracy Smithback-Travis absent. President Pleshek read the purpose of the Budget Hearing according to WI S.S. section 65.90(4). Self-introductions of the Board and Administration proceeded.

Presentation of the proposed 2014-15 budget. Superintendent, Bernie Nikolay read the budget introduction as presented in the 14/15 budget hearing booklet. Mr. Mark Worthing, Director of Business Services provided budget details with a power-point presentation of pages 13-11 of the Budget Hearing booklet detailing Funds, revenues/expenses, Taxy Levy, Property Tax Rate History and Fund Balance.

Questions concerning the budget. Resident Stanley Lien inquired about the TAG Program being a part of the Special Education Program and the goal for Fund Balance. Eddie Pahuski inquired about open enrollment numbers. Mr. Nikolay addressed questions.

Adjournment of budget hearing. Motion made by Stanley Lien, second by Patricia Strohbusch to move to adjourn the budget hearing. Motion unanimously carried, budget hearing adjourned at 7:32 p.m.

Annual Meeting.

Call to order by School Board President. Board President, Joe Pleshek called the meeting to order at 7:33 p.m. Joe read section 1.A of the Annual Meeting Booklet and referred public present to section 1.B.

Elect Chairperson of the meeting. Motion made by Stanley Lien, second by Eddie Pahuski to move to elect Joe Pleshek as chairperson for the annual meeting. Motion made by Stanley Lien, second by Eddie Pahuski to close nominations. Motion unanimously carried, Joe Pleshek noted chair. Chair Pleshek noted 2.b.1-5 Ground Rules for public information.

Read minutes of the 2013 annual meeting – approve minutes. Motion made by Stanley Lien, second by Eddie Pahuski to move waive reading of the meeting minutes and approve as presented. All in favor, motion unanimously carried, annual meeting minutes approved.

Read treasurer's report and audit summary. Motion made Stanley Lien, second by Eddie Pahuski to move to waive reading of the Treasurer's Report and approve as presented. All in favor, motion unanimously carried, Treasurer's Report approved.

Establish salaries for School Board Members for 2014-2015 – present salaries are \$1,050.00 annually. Motion made by Stanley Lien, second by Eddie Pahuski to move to retain the present school board member's annual salary of \$1,050 for the 2014/2015 school year. All in favor, motion unanimously carried, salaries established.

Board/Administrator report on the District. Superintendent Nikolay shared the district report. He reviewed the district's mission and vision statements. He highlighted the following items: School Messenger, the Parent Satisfaction Survey, district demographic data, key curriculum accomplishments and goals, local grants and gifts, technology accomplishments, district and student state report card numerical scores, Educator Effectiveness and the challenges the district faces relative to the state funding formula.

Resolution for the tax levy for 2014/2015. President Pleshek read resolution. **Be it resolved that a tax of \$7,061,967.00 be levied on the School District of Cambridge to fund the budget as proposed for the 2014/2015 school year, and that a mill rate necessary to raise the amount levied be set by the School Board on or before November 1, 2014.** Motion made by Stanely Lien, second by Eddie Pahuski to move to approve the resolution on the tax levy for 2014-2015. Mr. Lien asked that an explanation be shared relative to the process of estimated mill rate and equalized values. Mr. Worthing responded. Motion unanimously carried, resolution approved as presented.

Resolution on short-term borrowing. President Joe Pleshek read resolution. **Be it resolved that the School Board is authorized to borrow, on a short-term basis, up to the maximum legal limit, for the purpose of maintaining current school operation.** Motion made by Stanley Lien, second by Eddie Pahuski to move to approve the resolution on short-term borrowing as presented. Motion unanimously carried, resolution approved as presented.

Resolution on authorizing sale or disposal of school property. President Pleshek read resolution. **Be it resolved that the School District of Cambridge School Board is authorized to sell or dispose of property belonging to and no longer needed by the School District for school purposes.** Motion made by Stanley Lien, second by Eddie Pahuski to move to approve resolution authorizing sale and disposal of school property. Motion unanimously carried, resolution approved as presented.

Set date for the annual meeting for 2015-2016 year. President Pleshek read resolution. **Be it resolved that the Annual Meeting of the School District of Cambridge shall be held in the Cambridge High School – IMC (library) on a date and time to be established by the School Board and no earlier than May 15, and no later than October 31st. [Administration's recommendation: Monday, September 21, 2015].** Motion made by Stanley Lien, second by Eddie Pahuski to move to approve setting the 2015/2016 annual meeting date. Motion unanimously carried, resolution approved as presented.

Conduct any other business properly coming before the Annual School District Meeting. None. Brief statements made by community members Stanley Lien and Eddie Pahuski.

Adjournment. Motion made by Stanley Lien, second by Bridgette Hermanson to move to adjourn meeting. Motion unanimously carried, meeting adjourned at 8:26 p.m.

Respectfully Submitted:

Mary Kay Raether, Recorder

Appendix H-1

Treasurer's Report September 21, 2015

The following report describes the financial condition of the school district after the completion of the 2014-15 fiscal year. The Appendixes B and D show the budget figures for all school district funds. The district's audit is in the final stages of completion and copies of the audit report will be available in the district office later in the fall.

The general fund (Fund 10) budget is estimated to end the fiscal year with revenue exceeding expenses by \$205,950. This results in a general fund balance of \$1,963,431 at the end of fiscal year 2014-15. The District added the difference to the fund balance designated for cash flow purposes. A higher fund balance reduces the amount of money the District needs for short term borrowing. The general fund balance equates to 18.41% of the 2014-15 operating budget.

The special education fund (fund 27) accounts for all district special education programs.

The non-referendum debt service fund (fund 38) accounts for the repayment of funds borrowed for the fiber optics project of 2011 and the wireless project of 2012. Repayment of principal and interest falls under the district's revenue limit. A repayment schedule is included as Appendix E in the Annual Meeting document.

The debt service fund (fund 39) accounts for the repayment of funds previously borrowed under referendum. A repayment schedule is included as Appendix E in the Annual Meeting document.

The food service fund (fund 50) accounts for the food service program.

The trust fund (fund 72) accounts for student scholarships. It combines and replaces Funds 71 and 75.

The community service fund (fund 80) accounts for the Community Activities Program, other community related services, and community swimming pool.

Fund 80 2015-2016 Budget

9-21-2015

The School District of Cambridge operates a community service fund. This fund is used for 3 main programs that operate under Fund 80. These programs include operating the community pool, community youth and adult recreation program, community garden/farm services, police liaison services, and crossing guard services.

All three of the main programs operate outside of the usual instructional time frame and are open to all residents of the district based on age appropriateness. Fund 80 is fee supported through CAP and tax supported.

Fund 80 2015-16 Budgeted Expenditures:

Community Activities Program (CCAP) 276,000

- CAP Director Salary
- Aquatics Coordinator Salary
- Youth Center Director Salary
- CAP Programming

Community Pool Operations 60,000

- Utility usage for the pool

Community Services 106,500

- School Liaison Officer
- Crossing Guards