PROPOSED BUDET OF EXPENDITURES TOGETHER WITH TAX
LEVY FOR FISCAL YEAR BEGINNING JULY 1, 2015,
TO AND INCLUDING JUNE 30, 2016

The Board of Directors of Beebe School District of White County, Arkansas, in compliance with the requirements of A.C.A. § 6-13-622 and Amendment 74 of the Constitution of the State of Arkansas, has prepared, approved and does hereby make public a proposed budget of expenditures, for the district in 2015-2016, together with a supporting tax rate as follows:

1.	Salary Fund Expenditures	$ 16,000,000
2,	Instructional Expense	$ 7,200,000
3.	Maintenance & Operation Expense	$ 2,700,000
4.	Pupil Transportation Expense	$ 1,400,000
5.	Other Operating Expense	$ 2,500,000
6.	Nonbonded Debt Payment	$0
7.	Bonded Debt Payment	$ 1,700,000
8.	Building Fund Expense	$500,000
9.	Dedicated Maintenance and Operation	$0

To provide for the foregoing proposed budget of expenditures, the Board of Directors proposes a total school tax rate (state and local) of 36.60 mills on the dollar of the assessment value of taxable property located in this School District. The total tax levy proposed above includes the current Uniform Rate of Tax of 25.0 mills to be collected on all taxable property in the State and remitted to the State Treasurer. This is pursuant to Amendment No. 74 to the Arkansas Constitution and is to be used solely for maintenance and operation of schools in the State. The total proposed school tax levy of 36.60 mills includes 25.00 mills specifically voted for general maintenance and operation and 11.60 mills for debt service. The 11.60 debt service mills will be a continuing levy pledged for the retirement of existing bonded indebtedness. Surplus revenues produced each year by debt service millage may be used by the District for other school purposes.

The total proposed school tax levy of 36.60 mills represents the same rate levied for collection in 2014.

Given this 9th day of June, 2014.

Board of Directors of Beebe School District of White County, Arkansas.

Beebe School District
White County, Arkansas

Harold Davis, President of the Board

Brenda McKown, Secretary of the Board