

LEA: 3904  
 County: LEE  
 District: LEE COUNTY

Final  
 State Aid Notice 2015-16  
 August 31, 2016

Refer to corresponding Commissioner's  
 Memo for additional information.

|     |   | DATA |              |     |  |    |          |
|-----|---|------|--------------|-----|--|----|----------|
| 1.  | 2014 Real Assessment                                  | \$   | 65,255,639   | 15. | Initial Per-Student Revenue                      | \$ | 3,839.19 |
| 2.  | 2014 Personal Assessment                              | \$   | 22,564,540   | 16. | Initial Per-Student Foundation Funding Amount    | \$ | 6,584.00 |
| 3.  | 2014 Utility Assessment                               | \$   | 37,948,010   | 17. | Initial Per-Student State Foundation Funding Aid | \$ | 2,744.81 |
| 4.  | 2014 Total Assessment                                 | \$   | 125,768,189  | 18. | PY ALE FTEs (Qtrs. 1-4)                          |    | 5.607792 |
| 5.  | 98% of URT X Assessment                               | \$   | 3,081,320.63 | 19. | CY English Language Learner Students             |    | 1        |
| 6.  | Net Revenues  | \$   | 2,904,694.92 | 20. | PY NSL Students (Free and Reduced)               |    | 751      |
| 7.  | 2014 Calendar Year Calc. Misc. Funds <sup>1</sup> - R | \$   | 36,141       | 21. | Adjusted 1/1/05 Scheduled Debt Payment           | \$ | 0.00     |
| 8.  | 2015 Calendar Year Calc. Misc. Funds <sup>1</sup> - R | \$   | 26,235       | 22. | State Wealth Index for Bonded Debt Assistance    |    | 0.00000  |
| 9.  | 2013-14 ADM (Qtrs. 1-3 Avg.)                          |      | 884.64       | 23. | PY ADM of Isolated School Area                   |    | 0.00     |
| 10. | 2014-15 ADM (Qtrs. 1-3 Avg.)                          |      | 812.01       | 24. | Isolated Funding Amount Per Student 6-20-603     | \$ | 0        |
| 11. | 2015-16 ADM for SGF (Qtr. 1)                          |      | 786.40       | 25. | District Square Miles                            |    | 623.85   |
| 12. | 2015-16 ADM for SGF (Qtr. 2)                          |      | 748.77       | 26. | District Total Millage Rate as of 1/1/14         |    | 28.30    |
| 13. | 2015-16 ADM for SGF (Qtr. 3)                          |      | 746.07       | 27. | District Total Millage Rate as of 1/1/15         |    | 28.30    |
| 14. | 2015-16 ADM for SGF (Qtr. 4)                          |      | 746.19       |     |  |    |          |

|  |              | FUNDING                                   |            |              |               |  |
|--|--------------|---|------------|--------------|---------------|--|
| Funding Category   | Amount       | Statutory Code/Acts of 2015               | Restricted | Revenue Code | Fund/SOF Code |  |
| 28. State Foundation Funding Aid (\$6,584)                         | \$ 2,238,718 | 6-20-2303, 6-20-2305, 6-20-2308, Act 1248 | No         | 31101        | 2001          |  |
| 29. 98% of URT X Assessment less Net Revenues <sup>2</sup>         | \$ 176,626   | 6-20-2303, 6-20-2305, Act 846             | No         | 31103        | 2001          |  |
| 30. Educational Excellence Trust <sup>3</sup> - R                  | \$ 229,740   | 6-5-301 et seq.                           | Yes        |              |               |  |
| 31. Alternative Learning Environment (\$4,471) - R                 | \$ 25,072    | 6-20-2303, 6-20-2305, Act 1248            | Yes        | 32370        | 2275          |  |
| 32. English Language Learners (\$324) - R                          | \$ 324       | 6-20-2303, 6-20-2305, Act 1248            | Yes        | 32371        | 2276          |  |
| 33. NSL State Categorical <sup>4</sup> (\$522/\$1,042/\$1,562) - R | \$ 1,173,062 | 6-20-2303, 6-20-2305, Acts 846 and 1248   | Yes        | 32381        | 2281          |  |
| 34. NSL Transitional Funding <sup>4</sup> (Rate Varies) - R        | \$ 0         | 6-20-2305                                 | Yes        | 32381        | 2281          |  |
| 35. NSL State Categorical Withholding <sup>4</sup>                 | \$ 0         | 6-20-2305                                 |            |              |               |  |
| 36. NSL Growth Funding <sup>4</sup> - R                            | \$ 0         | 6-20-2305                                 | Yes        | 32381        | 2281          |  |
| 37. Professional Development (\$26.05 prelim.) - R                 | \$ 21,153    | 6-20-2303, 6-20-2305, Act 1248            | Yes        | 32256        | 2223          |  |
| 38. Bonded Debt Assistance (\$18.03) - R                           | \$ 0         | 6-20-2503                                 | Yes        | 32915        | 2001          |  |
| 39. Isolated Funding   | \$ 0         | 6-20-601, 6-20-603, Act 846               | Yes        | 31500        | 2212          |  |
| 40. Special Needs Isolated Funding <sup>5</sup>                    | \$ 0         | 6-20-604 (c), (d) & (e), Acts 27and 846   | Yes        | 31500        | 2212          |  |
| 41. Special Needs Small District Funding <sup>5</sup>              | \$ 0         | 6-20-604 (f)                              | No         | 32249        | 2920          |  |
| 42. Special Needs Isolated Transportation <sup>5</sup>             | \$ 0         | 6-20-604 (h)                              | Yes        | 32248        | 2228          |  |
| 43. Declining Enrollment Funding <sup>5</sup> - R                  | \$ 239,098   | 6-20-2305, Act 846                        | No         | 31460        | 2218          |  |
| 44. Declining Enrollment Adequacy                                  | \$ 0         | 6-20-2305                                 | No         | 31460        | 2218          |  |
| 45. Student Growth-Qtrs. 1, 2, 3, & 4 <sup>5</sup> - R             | \$ 0         | 6-20-2303 & 2305                          | No         | 31450        | 2217          |  |

ACA-Arkansas code annotated, ADM-average daily membership, ALE-alternative learning environment, Avg.-average, Calc.-calculated, CY-current year, Est.-estimated, FTE-full-time equivalent, FY-fiscal year, GFF-general facilities funding, LEA-local education agency, Misc.-miscellaneous, NSL-national school lunch, Prelim.-preliminary, PY-prior year, Qtr.-quarter, R-state board rule, SGF-student growth funding, SMIF-supplemental millage incentive funding, SOF-source of fund, URT-uniform rate of tax

- 1) Miscellaneous funds are defined and calculated as per ACA § 6-20-2303 (12), ACA § 6-20-2308 and ACA § 6-20-2503 (a) (3).
- 2) Negative funding amounts for 98% of URT X assessment less net revenues indicate funds owed to the state. Districts with negative funding amounts will receive written notification that will include information on how to code the repayment transaction.
- 3) Educational excellence trust funds are included in state foundation funding aid and are restricted pursuant to ACA § 6-5-307.
- 4) The combination of NSL state categorical, NSL transitional (plus or minus), NSL state categorical withholding (minus), and NSL growth funding (plus) equals the total net NSL state categorical funding received by a school district. The NSL state categorical funding rate increases or decreases in \$173.33 increments for districts in transition.
- 5) Eligible school districts shall receive the higher of student growth funding plus special needs isolated, small district, and transportation funding or declining enrollment funding. No school district shall receive both declining enrollment funding and student growth funding or special needs isolated, small district, and transportation funding. The initial FY16 state aid notice provides declining enrollment funding that has not been compared to student growth funding (estimated or actual) and/or special needs isolated, small district, and transportation funding. Subsequent FY16 state aid notices reflect these comparisons. The final determination of FY16 student growth funding is made in FY17.