

**MINUTES OF THE JOINT MEETING OF THE
BOARDS OF DIRECTORS OF E-STEM PUBLIC CHARTER
SCHOOLS, INC., E-STEM ELEMENTARY PUBLIC CHARTER SCHOOLS, INC., E-STEM
MIDDLE PUBLIC CHARTER SCHOOLS, INC., AND E-STEM HIGH PUBLIC CHARTER
SCHOOLS, INC.
February 17, 2011**

The Boards of e-STEM Public Charter Schools, Inc., e-STEM Elementary Public Charter Schools, Inc., e-STEM Middle Public Charter Schools, Inc. and e-STEM High Public Charter Schools, Inc. met on February 17, 2011 at 5:30 p.m. at the e-STEM High Public Charter School Multi-Purpose Room. Present were directors Jess Askew, Vernard Henley, Chris Corbitt, Mallory Taylor, John Ahlen, and Malcolm Simmons. Others attending were John Bacon, Katrina Jones, and Mark Milhollen.

The meeting was called to order by Jess Askew at 5:30 p.m.

INFORMATIONAL REPORTS

CFO Report

Mark Milhollen, CFO, gave the January 2011 Financial Report. Mr. Milhollen stated that eStem received 1/6 of the Student Growth Funding Revenue instead of 1/2 as expected.

CMO Report

John Bacon gave the update on the Gazette Building repair. Mr. Bacon stated that we are working with John Greer of WER Architects and Patrick Murray from Eco Construction on the following repair projects on the Gazette Building (eStem Elementary/Middle Schools):

Reroof with TPO membrane
Five additional roof drains
Terra Cotta Facade Waterproofing
Masonry Coating
Floor Repairs

The timeline is as follows:

4/01/11 – Architect/engineer drawings and construction documents submitted to Eco Construction
4/19/11 – Bid Opening
4/25/11 – Bids qualified and bid tab submitted for approval

6/11/11 – Roof work begins once building is vacated for summer break
7/12/11 – All work substantially complete
7/22/11 – All punch list items complete

Legislative Report:

Mr. Bacon has been attending Legislative meetings on Tuesday mornings. Mr. Bacon discussed Senate Bill 346, which is about changes to open-enrollment charter schools. The cap is at 24 open enrollment charter schools and we are now at 21.

March Board Meeting Dates:

The date of the March Board Meeting will be changed to March 15, 2011.

ACTION ITEMS

Old Business

Jess Askew discussed resolution to set lease amounts for eStem Elementary and Middle Schools paid through July to CMO.

CEO Performance Appraisal

Jess Askew stated that the CEO Performance Appraisal will be discussed at next meeting.

Meeting adjourned at 6:15 p.m.