

Heber Springs School District
School Board Meeting Minutes

The Heber Springs Board of Education held their regularly scheduled board meeting on October 21, 2013, at 5:40 p.m. All members were present.

I. President Gary Redd called the meeting to order and asked for a motion to approve the agenda. Motion to approve agenda. Motion approved by unanimous consent.

II. Bond Paperwork: Dan Lovelady from Beardsley Finance presented the bond documents for approval and signatures.

III. School Board Restructuring: School board member restructuring for 2013-2014 is as follows:

President – Holly Meyer

Vice-President – Kevin Thomas

Secretary – Al Thomas

Member – Rick Gardner

Member – Gary Redd

Motion to approve board member restructuring: Gary Redd

Second: Kevin Thomas

Motion passed.

IV. President Holly Meyer asked for a motion to accept the minutes from the September 16, 2013, regular board meeting. Motion to approve the minutes. Motion approved by unanimous consent.

V. Financial Report: Mr. Hester presented the financial report for approval. A discussion followed.

Motion to approve the financial report: Gary Redd

Second: Al Thomas

Motion passed.

VI. School/Business Reports:

- It is noted that Al Thomas recused himself from the discussion. Mr. Hester reported that the revenue from the bond restructuring would be approx. 12 million dollars. He added that the funds will be required to be spent within a 24-month timeframe, and that Eagle State Bank should not be held to the same interest rate as the districts long-term funds. Jeff Lynch from Eagle State Bank explained the process and problems with short-term funds. A discussion followed. Following the discussion and motion, Al Thomas returned to the meeting.
- Mr. Hester reported that Mr. Johnston would have a proposed drug testing policy for the board to review at the next board meeting. A discussion followed.
- Mr. Hester gave an update of the status of the Vocational/Agriculture program. He stated that Mr. Johnston and a team would be visiting other schools to look at their programs. Mr. Johnston will report back at the December board meeting.
- President Holly Meyer opened a discussion on the "Tim Tebow" rule.
- Mr. Hester presented the District's Facilities Master Plan for adoption.
- Mr. Hester presented a resignation letter.
- Mr. Hester reported that the district has been approached about possibly purchasing the house on the east end of the elementary parking lot. A discussion followed.

VII. Executive Session. The board did not go into executive session.

VIII. Board Action:

Mr. Hester made a recommendation to Adopt the Resolution Authorizing the Issuance and Delivery of the \$20,850,000, Heber Springs School District No. 1 of Cleburne County, Arkansas, Refunding and Construction Bonds dated November 1, 2013 and other documents pertaining thereto as prepared by the Friday, Eldredge & Clark Law Firm.

Motion to adopt resolution: Al Thomas

Second: Holly Meyer

Motion passed.

Motion for the District Treasurer to provide monthly reports regarding the expenditures from the construction projects to maintain accountability by project: Holly Meyer

Second: Al Thomas

Motion passed.

Mr. Hester made a recommendation to bid out the banking service for the entire \$12,579,901.69 short-term bond proceeds including inviting the Bank of Paragould to bid.

Motion to bid out banking service: Gary Redd

Second: Rick Gardner

Motion passed.

It is noted that Al Thomas recused himself from the discussion and motion.

Mr. Hester made a recommendation to adopt the District's Facilities Master Plan dated February 3, 2014 as statement of operation and maintenance of district facilities with amendment.

Motion to adopt facilities plan with amendment: Al Thomas

Second: Gary Redd

Motion passed.

Mr. Hester presented a resignation letter from Mike Poe, custodian, effective November 30, 2013.

Motion to approve resignation: Holly Meyer

Second: Al Thomas

Motion passed.

Gary Redd congratulated the tennis teams for their success at the state tennis tournament.

IX. With no further business, President Holly Meyer asked for a motion to adjourn the meeting.

Al Thomas made a motion to adjourn at 7:20 p.m. Kevin Thomas seconded the motion. The motion passed unanimously.

Approval of the minutes

The minutes of the October 21, 2013, regular meeting are approved.

Mrs. Holly Meyer, President

Mr. Al Thomas, Secretary

Mr. Russell Hester, Superintendent