

MINUTES OF THE JOINT MEETING OF THE BOARDS OF DIRECTORS OF E-STEM PUBLIC CHARTER SCHOOLS, INC. AND E-STEM PUBLIC CHARTER SCHOOLS

September 17, 2015

The Boards of eStem Public Charter Schools, Inc. and eStem High Public Charter Schools, Inc. met on September 17, 2015 at 5:30pm at the eStem High Public Charter School Multi Purpose room. Present were directors Jess Askew, Mallory Taylor, John Ahlen, and Don Marshall. Also in attendance were John Bacon, Mark Milhollen, Cindy Barton, Ruthie Walls and Bryan Swymn. The meeting was called to order at 5:38pm.

INFORMATIONAL REPORTS

CFO Report

Mr. Milhollen reported that the next cycle report is due September 30th. This cycle includes the budget for the year. There was nothing unusual to report regarding the finances. We do convert to eFinance software in October. Mr. Milhollen presented a report based on the requirements of Act 1120 which indicated that no action was necessary. The Board approved the ACSIP Statement of Assurances and authorized the Superintendent to sign such assurances as required by Section 9306 and to submit an Arkansas Comprehensive School Improvement Plan (application) to the Arkansas Department of Education as required by Section 9305.

CEO Report

Mr. Bacon updated the board on the 2025 plans. John Martin from Moses Tucker attended the meeting to give an update on the acquisition of properties.

ACTION ITEMS

Old Business

There was not any old business to report.

New Business

There was no new business to report.

The meeting was adjourned at 6:48pm.