

**MINUTES OF THE JOINT MEETING OF THE BOARDS OF DIRECTORS OF
E-STEM PUBLIC CHARTER SCHOOLS, INC AND
E-STEM PUBLIC CHARTER SCHOOL**

November 19, 2015

The Boards of eStem Public Charter Schools, Inc and eStem Public Charter School met on November 19, 2015 at 5:30pm at the eStem High Public Charter School Multi Purpose room. Present were directors Jess Askew, Bill Dillard, Kim Evans, Vernard Henley and Don Marshall. Also in attendance were John Bacon, Mark Milhollen, Cindy Barton and Bryan Swymn. The meeting was called to order at 5:36pm.

INFORMATIONAL REPORTS

CFO Report

Mr. Milhollen reported on the first four months of the year. Some Federal expenses have been reimbursed along with the CMO expansion grant, the CLI grant and the Residency grant. Our attendance numbers are good (1464.86) and there is nothing else major to report.

CEO Report

Mr. Bacon reported on the State Mandated 1st Quarter Charter School report that shows that we have not denied anyone enrollment into eStem due to them being identified as IDEA. We don't include that information on the registration forms. He also included the annual report that has to be published in the Arkansas Democrat-Gazette each year. It was in the November 13th edition and a copy is included. He also updated the board on the eStem 2025 plan. The board voted to delay the project at Schall Street until April 2016. A motion to authorize Mr. Bacon to delay closing on the Schall Street building, to spend up to \$50,000 earnest money and to sign documents related to expansion and eStem's current debt extensions was made by Jess Askew. Kim Evans seconded it and the motion was approved unanimously.

ACTION ITEMS

Old Business

There was not any old business to report.

New Business

There was no new business to report.

The meeting was adjourned at 6:28pm.