

PROPOSED BUDGET OF EXPENDITURES
WITH TAX LEVY FOR FISCAL YEAR
BEGINNING JULY 1, 2015 TO AND INCLUDING JUNE 30, 2016

The Board of Directors of Pocahontas School District No. 19 of Randolph County, Arkansas, in compliance with the requirements of Amendments No. 40 and No. 74 to the Constitution of the State of Arkansas and of Ark. Code Ann. § 613622 (2005 Supp.), has prepared, approved and hereby makes public the proposed budget of expenditures, together with the tax rate, as follows:

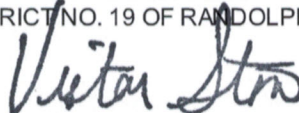
1.	Salary Fund Expenditures	\$6,283,350
2.	Instructional Expense	\$3,350,000
3.	Maintenance & Operation Expense	\$1,015,000
4.	Dedicated Maintenance and Operation Expenditures	\$0
5.	Pupil Transportation Expense	\$475,000
6.	Other Operating Expense	\$550,000
7.	Non-Bonded Debt Payment	\$0
8.	Bonded Debt Payment	\$297,000
9.	Building Fund Expense	\$1,250,000

To provide for the foregoing proposed budget of expenditures, the Board of Directors proposes **no change** in the total school tax rate (state and local) of 29.37 mills on the dollar of the assessed value of taxable property located in this School District. The proposed tax includes the current Uniform Rate of Tax of 25.0 mills to be collected on all taxable property in the State and remitted to the State Treasurer pursuant to Amendment No. 74 to the Arkansas Constitution to be used solely for maintenance and operation of schools in the State. The total proposed school tax levy of 29.37 mills includes 25.0 mills specifically voted for general maintenance and operation and 4.37 mills voted for debt service previously voted as a continuing levy pledged for retirement of all existing indebtedness. The surplus revenues produced each year by debt service millage may be used by the District for other school purposes.

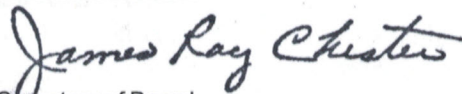
The total proposed school tax levy of 29.37 mills represents the same rate presently being collected for the electors of the Pocahontas School District No. 19 of Randolph County, Arkansas.

GIVEN this 16th day of June, 2014.

BOARD OF DIRECTORS OF POCAHONTAS SCHOOL
DISTRICT NO. 19 OF RANDOLPH COUNTY, ARKANSAS



President of Board



Secretary of Board