

## **ARKADELPHIA BOARD OF EDUCATION**

**Official Minutes:      October 18, 2012**

The Arkadelphia Board of Education met in special session Thursday, October 18, 2012 at 5:15 p.m., in the Conference Room of Arkadelphia High School, located at 401 High School Road.

Members present: Dr. Jeff Root, President; Dr. Kenneth G. Harris, Jr., Vice President; Dr. Shelly Perrin, Secretary; Ms. Terri King, Mr. Rodney Moore, and Ms. Karrie Goodman. Members absent: Dr. Kenneth G. Harris, Jr., Vice President; and Mr. Billy Groom.

The Board President called the meeting to order and established a quorum with five (5) members present. The purpose of the meeting was to consider items related to Issuance and delivery of bonds.

### **ISSUANCE AND DELIVERY OF BONDS**

A presentation regarding issuance and deliverance of bonds and other matters pertaining thereto was provided by Mr. Jason Holsclaw and Mr. Carey Smith, Stephens, Inc.

Upon the recommendation of the Superintendent, a motion was made by Dr. Perrin, seconded by Ms. King, and carried 5-0 to adopt a resolution authorizing issuance and delivery of October 1, 2012 Refunding Bonds, accepting the bid presented by Ross, Sinclair & Associates, LLC @ purchase price of \$3,053,351.14.

Upon the recommendation of the Superintendent, a motion was made by Mr. Moore, seconded by Dr. Perrin, and carried 5-0 to adopt a resolution authorizing issuance and delivery of October 15, 2012 Refunding Bonds, accepting the bid presented by Ross, Sinclair & Associates, LLC @ purchase price of \$5,835,233.04.

Upon the recommendation of the Superintendent, a motion was made by Ms. King, seconded by Dr. Perrin, and carried 6-0 to adopt an Amending Resolution concerning Issuance and Delivery of Bonds.

With no further business, the meeting was adjourned at 5:45 p.m.

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**DR. SHELLY PERRIN, SECRETARY**