

• The Investment

Elementary District: 22.6 Mills

High School District: 21.36 Mills

Estimated Tax per Residential Property:

Assessed Value Annual Cost

	Elementary	High School
\$75,000	\$23.41	\$22.26
\$100,000	\$31.31	\$29.68
\$150,000	\$46.96	\$44.52
\$200,000	\$62.61	\$59.35
\$250,000	\$78.27	\$74.19
\$300,000	\$93.92	\$89.03

Belt School serves students from Pre-K to grade 12. Elementary classroom space does not allow for small group instruction, breakout groups, or project based learning. The infrastructure does not support computers in the classroom and lacks the electrical capability to support today's technology in instruction. The remodeling and addition to the elementary building will support a diverse and rigorous learning environment.

The addition of the multipurpose area will provide needed space for elementary athletic and academic events such as science fair, spelling bee, geography bee, drama, and project based learning. The multipurpose area will focus on community use for groups of all ages.

\$4.6 Million

**Elementary District 60 % of Cost
\$2,760,000**

**High School District 40% of Cost
\$ 1,840,000**

****Both Districts must pass the Bond for the project to move forward**

Estimate Net Tax Impact for Both Elementary and High School Bonds

All property owners (including farming and ranching operations, commercial businesses, and homeowners) should use the following formula to calculate the estimated annual tax impact of the Bond:

Elementary District:

$$\begin{array}{rcl} \$ \underline{\hspace{2cm}} & \times & .0226 & = & \$ \underline{\hspace{2cm}} \\ \text{"Taxable Value" from} & & \text{Mills} & & \text{Annual Tax Impact of the Bonds} \\ \text{Website or Tax Statement} & & & & \end{array}$$

High School District Only

$$\begin{array}{rcl} \$ \underline{\hspace{2cm}} & \times & .02136 & = & \$ \underline{\hspace{2cm}} \\ \text{"Taxable Value" from} & & \text{Mills} & & \text{Annual Tax Impact of the Bonds} \\ \text{Website or Tax Statement} & & & & \end{array}$$

Property owners can look up their taxable value on the County's website as follows: <http://itax.tylertech.com/cascadent/>