

MINUTES OF THE JOINT MEETING OF THE BOARDS OF DIRECTORS OF E-STEM PUBLIC CHARTER SCHOOLS, INC., E-STEM ELEMENTARY PUBLIC CHARTER SCHOOLS, INC., E-STEM MIDDLE PUBLIC CHARTER SCHOOLS, INC., AND E-STEM HIGH PUBLIC CHARTER SCHOOLS, INC.

March 28, 2013

The Boards of eStem Public Charter Schools, Inc., eStem Elementary Public Charter Schools, Inc., eStem Middle Public Charter Schools, Inc., and eStem High Public Charter Schools, Inc. met on March 28, 2013 at 5:30pm at the eStem High Public Charter School Multi Purpose room. Present were directors Jess Askew, Kim Evans, John Ahlen, Vernard Henley, Chris Corbitt, and Bill Dillard. Also in attendance were John Bacon, Ruthie Walls, Cindy Barton and Mark Milhollen. The meeting was called to order at 5:42pm by Jess Askew.

INFORMATIONAL REPORTS

CFO Report

The regular monthly financials were reviewed. There was nothing out of the ordinary to report. Our next cycle report will be April 15th. The 3rd Quarter ADM audit is due Monday. The auditors will be here next month. The budget packets have been sent to the managers. Next year will be streamlined due to the consolidation of districts. The budget will be presented at the May meeting and the audit report in April.

CEO Report

John was very pleased to report that the State Board of Education approved the merging of the three eStem schools into one charter and our charter was renewed for 10 years. This matches the longest renewal ever granted by the State Board.

The directors would now like to see us open a new school possibly in Southwest Little Rock. We would start on a smaller scale; maybe a K-4 model. John will start next year with a charter growth plan request.

ACTION ITEMS

Old Business

There was no old business to report.

New Business

The board discussed the composition of the board now that the schools will be merged into one. The high school board will vote on whom to place on the new board. Jess Askew will contact all of the members to see if they are still willing to serve or not. All of the directors will come back next month with names of people they would like to add to the board.

The meeting was adjourned at 6:36pm.