

MINUTES OF THE JOINT MEETING OF THE BOARDS OF DIRECTORS OF E-STEM PUBLIC CHARTER SCHOOLS, INC., E-STEM ELEMENTARY PUBLIC CHARTER SCHOOLS, INC., E-STEM MIDDLE PUBLIC CHARTER SCHOOLS, INC., AND E-STEM HIGH PUBLIC CHARTER SCHOOLS, INC.

February 21, 2013

The Boards of eStem Public Charter Schools, Inc., eStem Elementary Public Charter Schools, Inc., eStem Middle Public Charter Schools, Inc., and eStem High Public Charter Schools, Inc. met on February 21, 2013 at 5:30pm at the eStem High Public Charter School Multi Purpose room. Present were directors Jess Askew, Kim Evans, Michele Linch, John Ahlen, Vernard Henley, Chris Corbitt, and Mallory Taylor. Also in attendance were John Bacon, Ruthie Walls, Cindy Barton and Mark Milhollen. The meeting was called to order at 5:32pm by Jess Askew.

INFORMATIONAL REPORTS

CFO Report

The regular monthly financials were reviewed. There was nothing out of the ordinary to report. We did receive the first installment of the growth money. The budgeting for next year will begin next week. It should be finished by April or May.

CEO Report

John reviewed the major calendar dates for 2013-2014 school year. School will begin July 15 for students. Fall break will occur one week later than usual, September 30 – October 4. Winter break is December 23 – January 3. Spring break will be March 24 – 28. The last day for students is June 5.

The Walton Foundation has awarded a 3 year grant of \$703,000 for the STEM Residency Program. The first year check has already been received. This amount will fund the salary/benefits package for the STEM Residency Coordinator position along with 4 STEM residents and associated expenses.

John gave an update on the Charter Renewal process. Mark and John attended the charter review council and responded to their questions. Most questions were regarding the “needs improvement” status of the middle school and the consolidation of the three charters to one. The council will submit their recommendations to the State Board and then March 11th will be our hearing.

ACTION ITEMS

Old Business

The LRSD litigation – LRSD appealed the decision and the charter schools will file a cross appeal.

New Business

There was no new business to discuss.

The meeting was adjourned at 6:30pm.