

**MINUTES OF THE JOINT MEETING OF THE BOARDS OF DIRECTORS OF E-STEM PUBLIC CHARTER SCHOOLS, INC., E-STEM ELEMENTARY PUBLIC CHARTER SCHOOLS, INC., E-STEM MIDDLE PUBLIC CHARTER SCHOOLS, INC., AND E-STEM HIGH PUBLIC CHARTER SCHOOLS, INC.**

**April 18, 2013**

The Boards of eStem Public Charter Schools, Inc., eStem Elementary Public Charter Schools, Inc., eStem Middle Public Charter Schools, Inc., and eStem High Public Charter Schools, Inc. met on April 18, 2013 at 5:30pm at the eStem High Public Charter School Multi Purpose room. Present were directors Jess Askew, Vernard Henley, Mallory Taylor, Don Marshall and Michele Linch. Also in attendance were John Bacon, Ruthie Walls and Cindy Barton. The meeting was called to order at 5:40pm by Jess Askew.

**INFORMATIONAL REPORTS**

**CFO Report**

John reported on the monthly financials. We are at full capacity on our 3<sup>rd</sup> quarter ADM so we will be fully funded for next year. We have not had to use our line of credit but still have it if needed. The auditors will be here for the May meeting. The audit was submitted and there were only two findings. One was on our attendance and one was on the segregation of duties.

**CEO Report**

John updated the board on several reports. One was the accreditation report. This is a “desk audit” – not an actual visit. That will come next year. Most of the items on the report we have a waiver for. May 1<sup>st</sup> will be when the final report is turned in and we will find out that all three schools are accredited. The next report was on the ACSIP visit. This is a plan that is created every year. There were no findings or citations to report. They did give ideas for condensing from three schools to one. The visit went very well. It was very empowering and much was learned.

John also presented the school calendar for 2013-2014. The board will have to vote to approve it at the next meeting. The budget process is going well. The directors have submitted their requests to John and the next move will be for John & Mark to meet together.

## **ACTION ITEMS**

### **Old Business**

The composition of the new board was discussed. Keith Berry, Michele Linch and Angela Johnson are resigning from their board positions. That leaves Jess Askew, Bill Dillard, Kim Evans, Mallory Taylor and Don Marshall on the CMO board. John Ahlen and Vernard Henley are on the high school board. Malcolm Simmons is on the middle school board and Chris Corbitt on the elementary board. The high school board will vote on who will join their board. We will need 1 on the school board and 1 or 2 on the CMO board. The new board members will need to be voted on at the June meeting.

Residency Program – a math teacher has been talked to regarding the leadership of the new residency program. The four student/teachers won't be difficult to find. They will be paid a new teacher's salary.

### **New Business**

There was no new business to discuss.

The meeting was adjourned at 6:52pm.