

**MINUTES OF THE JOINT MEETING OF THE BOARDS OF DIRECTORS OF
E-STEM PUBLIC CHARTER SCHOOLS, INC AND
E-STEM PUBLIC CHARTER SCHOOL**

March 17, 2016

The Boards of eStem Public Charter Schools, Inc and eStem Public Charter School met on March 17, 2016 at 5:30pm at the eStem High Public Charter School Multi Purpose room. Present were directors John Ahlen, Kim Evans, Mallory Taylor, Vernard Henley and Jess Askew. Also in attendance were John Bacon, Mark Milhollen, Cindy Barton and Bryan Swymn. The meeting was called to order at 5:34pm.

INFORMATIONAL REPORTS

CFO Report

Financial statements were reviewed with nothing exceptional to note. Our revenues are as expected. The February 15th cycle report was filed early and we will be fully funded for the next school year.

CEO Report

Mr. Bacon reviewed the Performance Award program including how the grant funding has been used and how general funds from eStem are used now. He explained how merit pay is calculated and showed the amount of compensation some typical teachers and administration could expect. The board asked if the 360° evaluation could be used every two to three years for Mr. Bacon.

Mr. Bacon also updated the board on the Project 2025.

The State Board hearing for expansion is March 31st at 5:00pm and all documentation for that meeting will be turned in on March 24th.

ACTION ITEMS

Old Business

There was not any old business to report.

New Business

There was no new business to report.

The meeting was adjourned at 6:46pm.