

MINUTES OF THE JOINT MEETING OF THE BOARDS OF DIRECTORS OF E-STEM PUBLIC CHARTER SCHOOLS, INC., E-STEM ELEMENTARY PUBLIC CHARTER SCHOOLS, INC., E-STEM MIDDLE PUBLIC CHARTER SCHOOLS, INC., AND E-STEM HIGH PUBLIC CHARTER SCHOOLS, INC.

May 31, 2012

The Boards of eStem Public Charter Schools, Inc., eStem Elementary Public Charter Schools, Inc., eStem Middle Public Charter Schools, Inc., and eStem High Public Charter Schools, Inc. met on May 31st at 5:30pm at the eStem High Public Charter School Multi Purpose room. Present were directors Jess Askew, Mallory Taylor, Don Marshall, Vernard Henly, Jr., John Ahlen, Chris Corbitt and Michele Linch. Also in attendance were Cindy Barton, Katrina Jones, John Bacon and Mark Milhollen. The meeting was called to order at 5:30pm by Jess Askew.

INFORMATIONAL REPORTS

CFO Report

The monthly financial statements were reviewed and there were no unusual or outstanding items to report.

CEO Report

All three schools received full accreditation in the most recent review. The audit report was submitted, accepted and filed. John reported that at the end of year four he is very proud of where we are. We graduated our first class and are looking forward to the next year.

ACTION ITEMS

Old Business

There was no old business to discuss.

New Business

The budgets for the 2012-2013 school year were submitted for approval. For the middle school, Michele Linch made a motion to approve, Don Marshall seconded and the motion was passed. For the elementary, Chris Corbitt made a motion to approve, Don Marshall seconded and the motion passed. For the high school, Vernard Henley, Jr., made a motion to approve, John Ahlen seconded and the motion was passed.

A new acceptable use policy will be in force for the 2012-2013 school year. The policy was reviewed and voted on for approval. For the elementary school, Chris Corbitt made a motion to approve, Mallory Taylor seconded and the motion passed. For the middle school, Michele Linch made a motion to

approve, Don Marshall seconded and the motion passed. For the high school, Vernard Henley, Jr., made a motion to approve, Mallory Taylor seconded and the motion was approved.

The meeting was adjourned at 6:22pm.