

**MINUTES OF THE JOINT MEETING OF THE BOARDS OF DIRECTORS OF E-STEM PUBLIC CHARTER SCHOOLS, INC., E-STEM ELEMENTARY PUBLIC CHARTER SCHOOLS, INC., E-STEM MIDDLE PUBLIC CHARTER SCHOOLS, INC., AND E-STEM HIGH PUBLIC CHARTER SCHOOLS, INC.**

**February 16, 2012**

The Boards of eStem Public Charter Schools, Inc., eStem Elementary Public Charter Schools, Inc., eStem Middle Public Charter Schools, Inc., and eStem High Public Charter Schools, Inc. met on February 16, 2012 at 5:30pm at the eStem High Public Charter School Multi Purpose room. Present were directors Chris Corbitt, Kim Evans, Don Marshall, Mallory Taylor, Michele Linch, John Ahlen, Vernard Henley, Jr.,. Others attending were John Bacon, Mark Milhollen, Ruthie Walls and Cindy Barton. The meeting was called to order at 5:33pm. Minutes from the last meeting were approved unanimously after a motion by Mallory Taylor and a second by Don Marshall.

**INFORMATIONAL REPORTS**

**CFO Report**

Mr. Milhollen reported that February was a cycle month and everything looks good. Enrollment for the three schools is as follows: Elementary – 464.16, Middle – 500.82, High School – 485.51. We received the student growth fund money from the state and have paid \$50,000 toward our loan.

**CEO Report**

Mr. Bacon gave an update on our open enrollment. Open enrollment ended February 17<sup>th</sup> and these applicants will be included in the random, anonymous lottery process. There were a total of 338 kindergarten applicants for 96 available seats of which 41 are siblings of current students. Mr. Bacon also reported on an article in the Arkansas Democrat-Gazette regarding an IRS plan to make charter schools not participate in state retirement systems. The APSRC will make formal comments to the IRS but individuals should also. Mr. Bacon will ask Scott or someone from the APSRC to come to our March meeting to discuss the issue further.

**ACTION ITEMS**

**Old Business**

LRSD Deseg case – A brief was filed in court. We have 30 days to file our brief. The hearing will be in mid to late March. On the Adair lawsuit, the judge threw out most of the complaints. An amended complaint will have to be filed.

## **New Business**

1. Appointment of Board Member Nominating Committee - The following members were appointed to the board member nominating committee by the Chair of the CMO Board: Don Marshall, Bill Dillard and Mallory Taylor. This committee will look into the terms of service for current members of the boards and create a pool of candidates for current and future board openings. The committee will also look at the waivers from the Arkansas Code because the codes are not matching up with what was requested as a waiver and what was granted. The possibility of collapsing the boards will also be investigated.
2. Appointment of committee to assist with charter renewal process – The following members were appointed to the Committee to Assist with Charter Renewal Process: Jess Askew, John Ahlen, Kim Evans and Vernard Henley. The committee will serve in an advisory role to Mr. Bacon as we go through the charter renewal process. There are several schools that are up for renewal this year that we will be watching to see how their process goes. Mr. Askew is working with Lisa Academy and they will have their hearing in April. Mr. Bacon feels that we should bring proof of why we should exist to our hearing.

A motion was made to adjourn the meeting at 6:27. Motion made by Don Marshall, seconded by Chris Corbitt and approved unanimously.