

MINUTES OF THE JOINT MEETING OF THE BOARDS OF DIRECTORS OF E-STEM PUBLIC CHARTER SCHOOLS, INC., E-STEM ELEMENTARY PUBLIC CHARTER SCHOOLS, INC., E-STEM MIDDLE PUBLIC CHARTER SCHOOLS, INC., AND E-STEM HIGH PUBLIC CHARTER SCHOOLS, INC.

August 16, 2012

The Boards of eStem Public Charter Schools, Inc., eStem Elementary Public Charter Schools, Inc., eStem Middle Public Charter Schools, Inc., and eStem High Public Charter Schools, Inc. met on August 16th at 5:30pm at the eStem High Public Charter School Multi Purpose room. Present were directors Jess Askew, Keith Berry, Bill Dillard, Kim Evans, Mallory Taylor, John Ahlen and Vernard Henley. Also in attendance were Cindy Barton, John Bacon and Mark Milhollen. The meeting was called to order at 5:36pm by Jess Askew.

INFORMATIONAL REPORTS

CFO Report

The monthly financial statements were reviewed and there were no unusual or outstanding items to report. There was some discussion regarding Special Education and the amount of money being spent there and would it be more beneficial to hire some full time employees instead of the contract workers. Due to the timing of some payments to us, the question was raised of if we need to have a line of credit that we can fall back on if needed. This would be used only if needed and would be paid off each year. Mark was given the go ahead to investigate this further.

CEO Report

John reported on our enrollment data for the year. The elementary has 472 students, the middle has 504 and the high school has 506. The elementary school is evenly divided between black and white students and between males and females. In the middle and high school, we have more black students than white and more females than males. The waiting list had decreased to about 3800 students but has now grown again to over 4000.

John also reported on our academic performance. Instead of the Adequate Yearly Progress (AYP) report, we now go by the Elementary and Secondary Education Act (ESEA). The students are not broken down into sub populations; all students are grouped together and there is a TAGG group (Targeted Achievement Gap Group). The TAGG is made up of students who are economically disadvantaged and/or English learners and/or student with disabilities. There is a Priority list of the 50 lowest performing schools. If they don't improve, they can be shut down. There is a Focus list of 110 schools that need improvement because they have the widest gap between their TAGG and other students. There is also a list of 19 Exemplary schools that have the highest overall scores. eStem is not on any of those lists. Schools are categorized as Achieving or Needs Improvement. Schools on the Needs Improvement

list have to submit a School Improvement Plan every year. Schools that are Achieving have to submit a School Improvement Plan every 3 years.

John presented graphics to show our performance on the Benchmark for the past year for each grade level, for our end-of-course exams and for our AP exams. He also showed each class (Class of 2016, Class of 2017, etc...) and how they have performed over the past years they have been here. He also included graphics that compare our TAGG group to the LRSD, PCSSD and Arkansas as a whole. The last 3 graphics showed the (preliminary) ESEA Accountability Report for each school. For the elementary school, we are an Achieving School in Percent Tested, Needs Improvement in Literacy and Achieving in Math. For the middle school, we are an Achieving School in Percent Tested, Achieving School in Literacy and Needs Improvement in Math. For the high school, we are a Needs Improvement in Percent Tested, Needs Improvement in Literacy and Achieving in Math. Appeal documents will be submitted for the elementary and high schools that could result in the schools being labeled as Achieving.

ACTION ITEMS

Old Business

There was no old business to discuss.

New Business

There was no new business to discuss.

The meeting was adjourned at 7:42pm.