

**PROPOSED BUDGET OF EXPENDITURES
TOGETHER WITH TAX LEVY FOR
FISCAL YEAR
BEGINNING JULY 1, 2015 TO AND INCLUDING JUNE 30, 2016**

The Lee County School District of Lee County, Arkansas, in compliance with the requirements of A.C.A. §6-13-622 and Amendment No. 74 of the Constitution of the State of Arkansas, has prepared, approved and does hereby make public a proposed budget of expenditures for the district in 2015-2016 together with a supporting tax rate as follows:

1. Salary Fund Expenditures	\$4,429,629
2. Instructional Expense	2,577,221
3. Maintenance & Operation Expense	974,603
4. Pupil Transportation Expense	584,859
5. Other Operating Expense	462,123
6. Non-Bonded Debt Payment	0
7. Bonded Debt Payment	77,944
8. Building Fund Expense	0
9. Dedicated Maintenance & Operation	0
28.30 Total Mills School Tax	

This represents no change from the previous year. The total tax levy proposed above includes 27.00 mills for the maintenance and operation of schools, 0 dedicated maintenance and operations mills and, 1.3 mills for debt service previously voted as a continuing debt service tax pledged for the retirement of existing bonded indebtedness. The district may use surplus revenues produced each year by debt service millage for other purposes.

GIVEN this 3rd day of July, 2014.

LEE COUNTY SCHOOL DISTRICT OF
LEE COUNTY, ARKANSAS

Ray Wood Commissioner, ADE