

## MINUTES OF BOARD OF EDUCATION

Special Meeting	High School Library Place	6:00 pm Time	September 28, 2020 Date
-----------------	---------------------------	--------------	-------------------------

### MEMBERS

---

#### PRESENT

Michael Springer: President  
Brandy Moore: Vice-President  
Robert Curtis: Secretary  
Danny Loyd: Member  
Alfonso Vasquez: Member

#### ABSENT

1. Call to Order and Roll Call by Mr. Springer. Mr. Curtis and Mr. Loyd absent

2. Dr. Shumate presented the following petition for transfer of students:

Resident District: Booneville – Luis A., Julian E., and LeAnna L. Patricio (Students moved from Magazine District to Booneville District and wish to remain in Magazine schools)

Resident District: Mansfield – Peyton, Camryn and Hudson Huschka (homeschool students)

Resident District: Greenwood – Elizabeth and Rebekah Merritt (homeschool students)

Mr. Curtis arrived at 6:04pm. Motion by Ms. Moore to approve all of the petition for transfer of students as listed above. Second by Mr. Vasquez. Motion passed 4-0.

3. Dr. Shumate presented a slide show of the FY2021 budget. She reminded the Board of the goals they set last year of maintaining a building fund balance as well as slightly increasing the net legal balance. A pie chart depicted the categories of expenditures as a percent of total operating and debt service revenue. The Annual Financial Report (AFRB) Level 1 and the AFRB Legal Balance reports for School Year 2020-2021 were reviewed followed by a question answer section.

Mr. Loyd arrived at 6:26pm. Motion by Mr. Loyd to approve the 2019-2020 Annual Financial Report and the 2020-2021 Budget with an ending net legal balance of \$445,000.00. Second by Mr. Curtis. Motion passed 5-0.

4. Board entered executive session at 6:59pm to discuss personnel issues and requested the presence of Dr. Shumate. The meeting returned to open session at 7:23pm. Mr. Loyd made a motion to adjourn. Mr. Curtis seconded the motion and it passed unanimously.

