

ROANOKE RAPIDS GRADED SCHOOL DISTRICT 2017-18

BUDGET RESOLUTION-REVISED

BE IT RESOLVED by the Board of Education of the Roanoke Rapids Graded School District:

Section 1 – The following amounts are hereby appropriated for the operation of the local education agency in the Local Current Expense Fund for the fiscal year beginning July 1, 2017 and ending June 30, 2018:

5000	Instructional Programs	\$	1,153,742
6000	Supporting Services Programs	\$	2,973,784
7000	Ancillary Services Programs	\$	22,939
Total	Current Expense Fund Appropriation	\$	<u>4,150,465</u>

Section 2 – The following revenues are estimated to be available to the Local Current Expense Fund for the fiscal year beginning July 1, 2017 and ending June 30, 2018:

4000	Local and Other Sources	\$	4,150,465
4910	Fund Balance Appropriated		
Total	Current Expense Revenue	\$	<u>4,150,465</u>

Section 3 – The following amounts are hereby appropriated for the operation of the local education agency in the Special Fund Eight for the fiscal year beginning July 1, 2017 and ending June 30, 2018:

5000	Instructional Programs	\$	1,904,365
6000	Supporting Services Programs	\$	685,741
7000	Ancillary Services Programs	\$	6,450
8000	Non-Programmed Charges	\$	-
Total	Special Fund Eight Appropriation	\$	<u>2,596,556</u>

Section 4 – The following revenues are estimated to be available to the Special Fund Eight for the fiscal year beginning July 1, 2017 and ending June 30, 2018:

3000	State and Federal Sources	\$	877,205
4000	Local and Other Sources	\$	605,300
4910	Fund Balance Appropriated	\$	1,114,051
Total	Special Fund Eight Revenue	\$	<u>2,596,556</u>

Section 5 – The following amounts are hereby appropriated for the operation of the local education agency in the State Public School Fund for the fiscal year beginning July 1, 2017 and ending June 30, 2018:

5000	Instructional Programs	\$	16,350,013
6000	Supporting Services Programs	\$	2,146,160
7000	Ancillary Services Programs	\$	65,919
Total	State Public School Fund Appropriation	\$	<u>18,562,092</u>

Section 6 – The following revenues are estimated to be available to the State Public School Fund for the fiscal year beginning July 1, 2017 and ending June 30, 2018:

3000	State Sources	\$	<u>18,562,092</u>
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Section 7 – The following amounts are hereby appropriated for the operation of the local education agency in the Federal Grants Fund for the fiscal year beginning July 1, 2017 and ending June 30, 2018:

5000	Instructional Programs	\$	1,611,307
6000	Supporting Services Programs	\$	67,565
7000	Ancillary Services Programs	\$	-
8000	Non-Programmed Charges	\$	47,005
Total	Federal Grant Fund Appropriation	\$	<u>1,725,877</u>

Section 8 – The following revenues are estimated to be available to the Federal Grants Fund for the fiscal year beginning July 1, 2017 and ending June 30, 2018:

3000	Federal Funds	\$	<u>1,725,877</u>
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Section 9 – The following amounts are hereby appropriated for the operation of the local education agency in the School Nutrition Fund for the fiscal year beginning July 1, 2017 and ending June 30, 2018:

7000	Ancillary Services Programs	\$	1,802,770
8000	Non-Programmed Charges	\$	125,000
		\$	<u>1,927,770</u>

Section 10 – The following revenues are estimated to be available to the School Nutrition Fund for the fiscal year beginning July 1, 2017 and ending June 30, 2018:

3000	Federal Funds	\$	1,373,000
4000	Local and Other Sources	\$	492,450
4910	Fund Balance Appropriated	\$	62,320
Total	School Nutrition Revenue	\$	<u>1,927,770</u>

Section 11 – The following amounts are hereby appropriated for the operation of the local education agency in the Capital Outlay Fund for the fiscal year beginning July 1, 2017 and ending June 30, 2018:

5000	Instructional Programs	\$	-
6000	Supporting Services Programs	\$	662,200
9000	Capital Outlay	\$	-
Total	Capital Outlay Appropriation	\$	<u>662,200</u>

Section 12 – The following revenues are estimated to be available to the Capital Outlay Fund for the fiscal year beginning July 1, 2017 and ending June 30, 2018:

3000	Lottery Funds	\$	250,000
4000	Local and Other Sources	\$	162,200
4910	Fund Balance Appropriated	\$	-
4920	Fund Balance Transferred	\$	250,000
		\$	<u>662,200</u>

Section 13 – The following amounts are hereby appropriated for the operation of the local education agency in the Place to Play Fund for the fiscal year beginning July 1, 2017 and ending June 30, 2018:

4000	Ancillary Services	\$	140,235
Total	Place to Play Revenue	\$	<u>140,235</u>

Section 14 – The following revenues are estimated to be available to the Place to Play Fund for the fiscal year beginning July 1, 2017 and ending June 30, 2018:

7000	Local Place to Play Funds	\$	<u>140,235</u>
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Section 15 – All appropriations shall be paid first from revenues restricted as to use, and second from general unrestricted revenues.

Section 16 – The Superintendent is hereby authorized to transfer appropriations within a fund under the following conditions:

- a. Amounts may be transferred between sub-functions and objects of expenditure within a function without limitations and without a report to the Board of Education being required.
- b. Amounts may be transferred not to exceed \$1,000 between functions of the same fund with a report on such transfers being required at the next meeting of the Board of Education.
- c. Amounts may not be transferred between funds or from any contingency appropriation within a fund.
- d. For the purpose of year-end closeout only, the Board of Education agrees to suspend the restrictions/provisions of this resolution given that a summary of all such transfers must be presented to the Board for approval no later than July 15, 2018.

Section 17– Copies of the Budget Resolution shall be immediately furnished to the Superintendent and School Finance Officer for direction in carrying out their duties.