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10/18/20

Cash Basis

Fayetteville High School PTSO

Balance Sheet

As of October 18, 2020

	Oct 18, 20
ASSETS	
Current Assets	
Checking/Savings	
Bank of Fayetteville	
Glass Slipper Funds	5,785.00
Bank of Fayetteville - Other	11,578.81
Total Bank of Fayetteville	17,363.81
Total Checking/Savings	17,363.81
Total Current Assets	17,363.81
TOTAL ASSETS	17,363.81
LIABILITIES & EQUITY	
Equity	
Temp. Restricted Net Assets	5,785.00
Unrestricted Net Assets	10,020.35
Net Income	1,558.46
Total Equity	17,363.81
TOTAL LIABILITIES & EQUITY	17,363.81

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10/18/20

Cash Basis

Fayetteville High School PTSO
Profit & Loss Budget vs. Actual
 July 1 through October 18, 2020

	Jul 1 - Oct 18, 20	<i>Proposed</i> Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
General Income	2,021.08	2,021.08	0.00
Membership Income	2,965.00	2,965.00	0.00
Spirit Income	15.00	15.00	0.00
Total Income	5,001.08	5,001.08	0.00
Expense			
Hospitality	1,062.17	1,786.75	-724.58
Insurance	344.00	344.00	0.00
Outreach	0.00	4,314.15	-4,314.15
Project Graduation PTSO Expense	0.00	380.00	-380.00
Scholarships	0.00	2,000.00	-2,000.00
Spirit/Recognition	0.00	728.15	-728.15
Teacher Grants	2,036.45	2,036.45	0.00
Total Expense	3,442.62	11,589.50	-8,146.88
Net Ordinary Income	1,558.46	-6,588.42	8,146.88
Other Income/Expense			
Other Income			
Glass Slipper Income	3,000.00	0.00	3,000.00
Jr Civic League - Glass Slipper	-3,000.00	0.00	-3,000.00
Total Other Income	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00
Net Income	<u>1,558.46</u>	<u>-6,588.42</u>	<u>8,146.88</u>

*The proposed budget is simply a starting point
for discussion.*

Proposed:

FHS PTSO Budget 2020-2021

	Current Year 20-21	Prior Year Carryover	Total
Income to date	5,001.08	6,588.42	11,589.50
scholarships	(2,000.00)		(2,000.00) *
insurance	(344.00)		(344.00) **
teacher grants	(472.63)	(1,563.82)	(2,036.45) ***
hospitality	(728.15)	(1,058.60)	(1,786.75)
outreach	(728.15)	(3,586.00)	(4,314.15)
Spirit/Recognition	(728.15)	0.00	(728.15)
Project graduation	0.00	(380.00)	(380.00)
ending balance	(0.00)	0.00	0.00

* same as prior years

** new this year

*** spent so far plus carryover from prior year

FHS PTSO

Proposed Budget Rollovers to 2020-2021

Tuesday, May 19, 2020

Approved May 19, 2020

	Unused Balance:	Donations In Excess of Budgeted Amount	Recommended Budgeted Rollover To 2020-2021
Hospitality	1,038.60	20.00	1,058.60
Outreach	2,486.00	1,100.00	3,586.00
Project Graduation	240.00	140.00	380.00
Teacher Grants	1,533.82	30.00	1,563.82
Total			6,588.42