

2020-2021 BUDGET
EXECUTIVE SUMMARY

Beginning Balance (July 1, 2020)	\$	2,984,235
Projected 2020-2021 Revenue		<u>17,815,046</u>
Total Revenue and Balances	\$	20,799,281
Projected Expenditures:		
Teacher Salary Fund	\$	7,801,409
Operating Matrix Fund		8,424,355
Operating Fund		226,504
Transfer to Building Fund		200,000
Debt Service Fund		<u>955,410</u>
Total Estimated Salary, Operating, and Debt Service Fund Expenditures	\$	17,607,678
Projected Ending Balance	\$	3,191,603