

GIFTS AND DONATIONS

The Slate Valley Unified Union School District (SVUUSD) Board will consider offers of gifts or donations. Gifts and donations may come in the form of property, money, goods or services. As with grants, several factors must be considered prior to accepting a gift or donation (e.g., linkage to school action plans and School District policy, unintended costs, sustainability and administration of the funds). Gifts and donations may also lead to challenges related to liability risks, reputation of donor, and IRS reporting.

Authorization

The superintendent or principal is authorized to accept or decline gifts or donations of \$1,000 or less according to his/her judgment as to whatever is in the best interest of the school. Gifts or donations over \$1,000 must be approved by the appropriate school board.

Offers of real estate or professional services, regardless of value, must also be approved by the appropriate school board.

Process

1. Those wishing to offer gifts or donations to the School District may contact the superintendent. Those wishing to offer gifts or donations to a school may contact the principal. Offers must be made in writing and must specify if the donor requires written certification for the gift.
2. If valued at \$1,000 or less, and deemed appropriate, the superintendent or principal may accept the gift or donation. Once accepted, the superintendent or principal must notify, in writing, the Director of Finance so the gift or donation can be accounted for properly.
3. If valued over \$1,000, the superintendent will forward the offer to the school board along with a recommendation. If accepted, the superintendent will notify the Director of Finance so the gift or donation can be accounted for properly.
4. If the donor requires written certification for a non-cash gift or donation, the superintendent or designee may require an appraisal to be performed on the item at the donor's expense.

<i>Date Warned:</i>	<i>October 1, 2020</i>
<i>Date Adopted:</i>	<i>October 12, 2020</i>
<i>Reviewed:</i>	<i>September, 26, 2022</i>
<i>Legal Reference(s):</i>	<i>16 VSA § 563</i>

Slate Valley Unified Union School District