

NOTICE
of
FINANCIAL INFORMATION
for

SPRINGFIELD SCHOOL DISTRICT NO. RE-4
Baca County, Colorado

At the election to be held on November 3, 2020, Springfield School District No. Re-4, Baca County, Colorado (the “District”) is submitting one ballot issue concerning the creation of debt or financial obligation.

Pursuant to §1-7-908(1) C.R.S., the following financial information is provided:

I. District’s Ending General Fund Balance by Fiscal Year

<u>Fiscal Year</u>	<u>Ending Balance</u>
2020-2021 (projected)	\$2,657,834
2019-2020 (audited)	\$2,933,568
2018-2019 (audited)	\$2,485,032
2017-2018 (audited)	\$2,303,741
2016-2017 (audited)	\$1,923,604

II. Total Revenues In and Expenditures From the District’s General Fund by Fiscal Year

<u>Fiscal Year</u>	<u>Revenues In</u>	<u>Expenditures From</u>
2020-2021 (projected)	\$ 3,324,075	\$ 3,653,404
2019-2020 (audited)	\$ 3,886,028	\$ 3,347,670
2018-2019 (audited)	\$ 3,705,062	\$ 3,512,588
2017-2018 (audited)	\$ 3,407,952	\$ 3,119,180
2016-2017 (audited)	\$ 3,143,140	\$ 2,967,600

**III. Amount Incurred by the District for Cash Flow Purposes – by Fiscal Year
(Debt or other Financial Obligation with not more than one year term)**

<u>Fiscal Year</u>	<u>Cash Flow Borrowings</u>
2020-2021 (projected)	\$0
2019-2020 (audited)	\$0
2018-2019 (audited)	\$0
2017-2018 (audited)	\$0
2016-2017 (audited)	\$0

IV. The District’s Emergency Reserve Required by § 20(5) of Article X of the Colorado Constitution has been Fully Funded by Cash or Investments for the following Fiscal Years

<u>Fiscal Year</u>	<u>Emergency Reserve Held In Colorado Trust Fund</u>
2020-2021 (current)	Fully Funded
2019-2020 (audited)	Fully Funded
2018-2019 (audited)	Fully Funded
2017-2018 (audited)	Fully Funded
2016-2017 (audited)	Fully Funded

V. District’s Ending Bond Redemption Fund Balance by Fiscal Year

<u>Fiscal Year</u>	<u>Ending Balance</u>
2020-2021 (projected)	\$0
2019-2020 (audited)	\$0
2018-2019 (audited)	\$0
2017-2018 (audited)	\$0
2016-2017 (audited)	\$0

VI. Any Person may Review the District’s

1. audited Financial Statements for the last four Fiscal Years,
2. any Management Letters made public and provided to the District by the District’s Auditors for the last four Fiscal Years, and
3. the Budget for the current Fiscal Year

at the following location:

Springfield School District No. Re-4
 389 Tipton St.
 Springfield, CO 81073
 Phone: (719) 523-6654