

ORDER CALLING A BOND ELECTION AND PROVIDING NOTICE OF ELECTION

THE STATE OF TEXAS §
PANOLA COUNTY §
CARTHAGE INDEPENDENT SCHOOL DISTRICT §

WHEREAS, the Board of Trustees (the “*Board*”) of the Carthage Independent School District (the “*District*”) has heretofore approved an order (the “*Original Order*”) calling a bond election in the District for May 2, 2020, which election was postponed due to the outbreak of the COVID-19 pandemic; and

WHEREAS, the Board deems it advisable to modify the Original Order, and to adopt this order to provide for the calling of the bond election on November 3, 2020 (the “*Election*”); and

WHEREAS, for purposes of the information to be provided to the voters and included herein, the date of adoption of this order shall be deemed the date of calling the November 3, 2020 bond election; and

WHEREAS, it is hereby officially found and determined that the meeting at which this order was adopted was open to the public, and public notice of the time, place, and purpose of the meeting was given, all as required by the Texas Government Code, Chapter 551.

THEREFORE, BE IT ORDERED BY THE BOARD OF TRUSTEES OF THE CARTHAGE INDEPENDENT SCHOOL DISTRICT:

Section 1. *Incorporation of Preambles.* The statements contained in the preamble of this Order are true and correct and adopted as findings of fact and operative provisions hereof.

Section 2. *Election Ordered; Polling Places.* The Election shall be held in the District between the hours of 7:00 a.m. and 7:00 p.m. on November 3, 2020 (“*Election Day*”). Voting for the Election on Election Day and Early Voting shall occur on the dates and during the hours and at the designated polling places as set forth in Exhibit "A" attached hereto, which exhibit is hereby made a part hereof for all intents and purposes. Exhibit "A" shall be modified to include additional or different Election Day polling places required to conform to the Texas Election Code (the “*Code*”).

Section 3. *Early Voting.* Early Voting by personal appearance shall begin on October 13, 2020 and conclude on October 30, 2020, and will be conducted at the Early Voting locations on the dates and at the times specified in Exhibit "A" attached hereto. The early voting polling places shall remain open during such hours for early voting by personal appearance for any registered voter of the District at such voting place. Exhibit "A" shall be modified to include additional or different early voting polling places required to conform to the Code.

Section 4. *Election Officials.* The appointment of the Presiding Election Judges, Alternate Judges, the Presiding Judge of the early ballot board and other election officials for the Election shall be made by the District, clerks or judges, as applicable, in accordance with the Code. The District may employ other personnel necessary for the proper administration of the Election, including such part-time help as is necessary to prepare for the Election, to ensure the timely

delivery of supplies during early voting and on Election Day, and for the efficient tabulation of ballots at the central counting station.

Section 5. *Voting by Mail.* Applications for voting by mail for all residents of the District shall be mailed to the address below and received (not postmarked) by October 16, 2020.

By Mail or Personal Delivery: Kathy Worley
#1 Bulldog Drive
Carthage, TX 75633
Phone: 903-693-3806
Fax: 903-693-2511
Email: kworley@carthageisd.org

Section 6. *Early Voting Ballots.* The early voting clerk shall be Kathy Worley and the early voting ballot board is hereby created to process early voting results, and Kathy Worley is hereby appointed as the presiding judge of the early voting ballot board. The presiding judge shall appoint at least two other members of the early voting ballot board.

Section 7. *Qualified Voters.* All qualified electors of and residing in the District, shall be entitled to vote at the election.

Section 8. *Propositions.* At the Election the following PROPOSITIONS shall be submitted in accordance with law:

CARTHAGE INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
CARTHAGE INDEPENDENT SCHOOL DISTRICT PROPOSITION A

Shall the Board of Trustees of the Carthage Independent School District be authorized to issue the bonds of the District, in one or more series, in the aggregate principal amount of \$9,000,000 for the purpose of acquiring, constructing, renovating and equipping school facilities, and acquiring school buses, with the bonds of each series to mature serially within the maximum number of years authorized by law and bear interest, and be issued and sold in accordance with law at the time of issuance; and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?

CARTHAGE INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
CARTHAGE INDEPENDENT SCHOOL DISTRICT PROPOSITION B

Shall the Board of Trustees of the Carthage Independent School District be authorized to issue the bonds of the District, in one or more series, in the aggregate principal amount of \$3,000,000 for the purpose of acquiring and installing technology for school purposes, including replacing and upgrading technology equipment and services in school facilities, with the bonds of each series to mature serially within the maximum number of years authorized by law and bear interest, and be issued and sold in accordance with law at the time of issuance; and shall the

(d) If the bonds are approved by the voters, the Board of Trustees will be authorized to levy annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds.

(e) The estimated debt service tax rate of the District if the bonds are approved and issued is \$0.24 per \$100 of taxable assessed valuation. Such estimate takes into account a number of factors, including the anticipated tax roll of the District in each year that the bonds are outstanding, the issuance schedule, maturity schedule and the expected bond ratings of the proposed bonds. Such estimated debt service tax rate does not represent an increase in the District's debt service tax rate for the 2019-20 fiscal year, which is \$0.24 per \$100 of taxable assessed valuation. This estimated tax rate is provided as a matter of information, but is not a limitation on the tax rate for the bonds in any future year.

(f) If the bonds are approved, they may be issued in one or more series to mature over a specified number of years not exceeding the maximum number of years authorized by law, as prescribed by applicable Texas law, although the District estimates that, based on current bond market conditions, such bonds will amortize over a 7 year period from their respective date of issue.

(g) The aggregate amount of the outstanding principal of the District's debt obligations (all of which are secured by an unlimited tax levied for debt service purposes) as of July 20, 2020 (the date this election was called) is \$24,300,000.

(h) The aggregate amount of the outstanding interest of the District's debt obligations (all of which are secured by an unlimited tax levied for debt service purposes) as of July 20, 2020 (the date this election was called) is \$1,418,496.

(i) The ad valorem debt service tax rate for the District for the 2019-2020 fiscal year is \$0.24 per \$100 of taxable assessed valuation.

Section 12. Posting and Publication Requirements. In accordance with provisions of the Code, substantially complete voter information documents pertaining to each Proposition to be voted on at the Election are attached hereto as Exhibit "B" (the "*Voter Information Documents*"). This order (the "*Bond Election Order*") and the Voter Information Documents, as may be modified without further Board action in a manner that is consistent with the calling of the election by the Board and the election notice requirements of the Code applicable to the Election, shall serve as proper notice of the election and the voter information document required by Section 1251.052(b), Texas Government Code. The President of the Board of Trustees shall cause the Bond Election Order and the Voter Information Documents to be posted and published as follows:

(a) The Bond Election Order shall be published one time, not earlier than the 30th day or later than the 10th day prior to the date set for the election, in a newspaper published in the District or, if none is published in the District, in a newspaper of general circulation in the District;

(b) The Bond Election Order and the Voter Information Documents shall be posted on the bulletin board used for posting notices of meetings of the Board of Trustees, and at three other places in the District, not later than the 21st day prior to the date set for the election;

(c) The Bond Election Order and the Voter Information Documents shall be posted on election day and during early voting by personal appearance, in a prominent location at each polling place; and

(d) The Bond Election Order and the Voter Information Documents shall be posted during the 21 days before the election, on the District's Internet website.

Each of the Bond Election Order and the Voter Information Documents shall be published and/or posted, as provided above, in both English and Spanish translations.

EXHIBIT A
Polling Places and Hours

EARLY VOTING LOCATION AND HOURS

Carthage Independent School District
Administration Building
#1 Bulldog Drive
Carthage, Texas 75633

October 13, 2020	8 AM to 4 PM
October 14, 2020	8 AM to 4 PM
October 15, 2020	8 AM to 4 PM
October 16, 2020	8 AM to 4 PM
October 19, 2020	7 AM to 7 PM
October 20, 2020	8 AM to 4 PM
October 21, 2020	8 AM to 4 PM
October 22, 2020	8 AM to 4 PM
October 23, 2020	8 AM to 4 PM
October 26, 2020	7 AM to 7 PM
October 27, 2020	8 AM to 4 PM
October 28, 2020	8 AM to 4 PM
October 29, 2020	8 AM to 4 PM
October 30, 2020	8 AM to 4 PM

ELECTION DAY VOTING LOCATIONS AND HOURS

November 3, 2020 Election

Election Day Polls Open 7:00 A.M. – 7:00 P.M.

Polling Places and Presiding Election Judges

Voting Box No.	Polling Place	District and Panola County Precincts	Presiding Judge
1	Murvaul Baptist Church 3390 FM 10 Carthage, Texas	Voters residing in Dist. Single Member District 1, 2, 3, 4, and 5 and County Precinct Number 20	Rene Courtney
2	Clayton Community Center 4580 Hwy 315 Carthage, Texas 75633	Voters residing in Single Member District 3 and County Voting Precincts Number 18	Cynthia Carter
3	Woods Volunteer Fire Department 208 County Road 425 Carthage, Texas	Voters residing in Single Member District 4 and County Voting Precinct Number 13	Pat Riddle

4	Deadwood Community Center 752 CR 445 Carthage, Texas	Voters residing in Single Member District 4 and County Voting Precinct Number 12	Grant Worley
5	Midyett Baptist Church 601 CR 326 DeBerry, Texas	Voters residing in Single Member District 4 and County Voting Precinct Number 10	Carla Douglas
6	Shady Grove Baptist Church 138 CR 314 Carthage, Texas	Voters residing in Single Member District 1 and County Voting Precinct Number 8	Nakesa Ware
7	Panola Christian Church 7881 CR 2517 Carthage, Texas	Voters residing in Single Member District 4 and County Voting Precinct Number 26	Tabitha Akin
8	Galloway Methodist Church 217 CR 4562 Carthage, Texas 75633	Voters residing in Single Member District 4 and County Voting Precinct Number 29	Ken Walker
9	Old Center Community Center 7093 CR 699 Tenaha, Texas	Voters residing in Single Member District 4 and County Voting Precinct Number 19	Linda Graves
10	Walnut Springs Baptist Church 1806 CR 1186 DeBerry, Texas	Voters residing in Single Member District 1 and County Voting Precinct Number 22	Sierra Woods
11	Turner Alumni Center 1023 MLK Boulevard Carthage, Texas	Voters residing in Single Member District 1 and County Voting Precinct Number 27	Monica Ingram
12	Carthage Missionary Baptist Church 916 W. Sabine St. Carthage, Texas	Voters residing in Single Member District 1, 2, 3, 4, and 5 and County Voting Precinct Number 1	Patti Dawson
13	Carthage Community Center 200 Park Drive Carthage, Texas	Voters residing in Single Member District 1, 2, 3, 4, and 5 and County Voting Precinct Number 2	Terry Caudle
14	Carthage Civic Center 200 Park Drive Carthage, Texas	Voters residing in Single Member District 1, 2, 3, 4, and 5 and County Voting Precinct Number 28	Joni Lee

Based on the information and assumptions provided in the table above, the District estimates that there will be no increase in the amount of taxes that would be imposed on a residence homestead in the District with a taxable appraised value of \$100,000 to repay the proposed bonds to be authorized under Proposition A, if approved. That estimate assumes (i) three annual issuances of bonds under Proposition A (as part of a combined issue with bonds that may be approved under Proposition B), (ii) that the bonds that may be approved under Proposition A would be sold with an annual amortization of 7 years for each series, (iii) no growth of District's taxable assessed valuation and (iv) an interest rate that does not exceed 2.50%.

The information provided in this Document is to comply with Tex. H.B. 477 86th Leg., R.S. (2019), which requires a voter information document for each proposition to be submitted to the voters. Reference is made to the Voter Information Document for the District's Proposition B, which follows this Document, for additional information pertaining to other potential new debt of the District.

Voter Information Document

**Carthage Independent School District Special Election
Proposition B**

Ballot Information: At the Election, the following language will appear on the ballot:

CARTHAGE INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
CARTHAGE INDEPENDENT SCHOOL DISTRICT PROPOSITION B

FOR _____) THE ISSUANCE OF \$3,000,000 OF BONDS BY THE CARTHAGE
 _____) INDEPENDENT SCHOOL DISTRICT FOR ACQUIRING,
 _____) INSTALLING, REPLACING AND UPGRADING TECHNOLOGY
 AGAINST _____) FOR SCHOOL PURPOSES AND LEVYING TAXES IN PAYMENT
 _____) THEREOF. THIS IS A PROPERTY TAX INCREASE.

Estimated Debt Service Information:

The following table sets forth the estimated principal amount of, and interest due to maturity on, the bonds to be issued if Proposition B passes, and all existing outstanding obligations of the District secured by and payable from ad valorem taxes.

Principal Amount of Bonds to be authorized under Proposition B	Estimated interest for Bonds to be authorized under Proposition B ⁽¹⁾	Estimated combined principal and interest required to pay on time and in full the Bonds to be authorized under Proposition B ⁽¹⁾	Principal of District's Existing Outstanding Debt (as of 7/20/20)	Remaining interest on District's Existing Outstanding Debt (as of 7/20/20)	Combined Principal and Interest to timely pay District's Existing Outstanding Debt (as of 7/20/20)
\$3,000,000	\$560,250	\$3,560,250	\$24,300,000	\$1,418,496	\$25,718,496

⁽¹⁾ Interest is estimated based on bond market conditions as of July 20, 2020. If Proposition B is approved by the voters, the approved bonds are currently expected to be sold in annual installments over a three year period, so market conditions are likely to change over time. The interest on the proposed bonds under Proposition B was calculated at a rate of 2.50% (which the District believes is a conservative estimate) based on market conditions as of July 20, 2020, and therefore, the interest payable on such proposed bonds may be less than, or more than, the amounts set forth above based on market conditions at the time of the initial sale of the proposed bonds to be authorized under Proposition B.

Based on the information and assumptions provided in the table above, the District estimates that there will be no increase in the amount of taxes that would be imposed on a residence homestead

in the District with a taxable appraised value of \$100,000 to repay the proposed bonds to be authorized under Proposition B, if approved. That estimate assumes (i) three annual issuances of bonds under Proposition B (as part of a combined issue with bonds that may be approved under Proposition A), (ii) that the bonds that may be approved under Proposition B would be sold with an annual amortization of 2 years for each series, (iii) no growth of District's taxable assessed valuation and (iv) an interest rate that does not exceed 2.50%.

The information provided in this Document is to comply with Tex. H.B. 477 86th Leg., R.S. (2019), which requires a voter information document for each proposition to be submitted to the voters. Reference is made to the Voter Information Document for the District's Proposition A, which precedes this Document, for additional information pertaining to other potential new debt of the District.