

SUNRAY INDEPENDENT SCHOOL DISTRICT

A Great Place to Learn

PO Box 240
400 East 7th Street
Sunray, TX 79086-0240

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Marshall Harrison, Superintendent

Sunray ISD Debt Transparency Report As of June 30, 2020

Outstanding Debt Service:

Principal:	\$7,464,000.00
Interest:	\$1,543,880.00
Total P&I:	\$ 9,007,880.00
Year of Maturity	2033

2020 A Bond

Principal:	\$8,855,000.00
Interest:	\$4,099,364.00
Total P&I:	\$12,954,364.00
Year of Maturity	2040

2020 B Bond

Principal:	\$1,460,000.00
Interest:	\$ 471,072.00
Total P&I:	\$1,931,072.00
Year of Maturity	2032

Debt was issued for construction, renovation and equipment of school buildings, issuance cost and purchase of property.

Time Warrant Series 2017

Principal:	\$ 889,000.00
Interest:	\$ 218,335.04
Total P&I:	\$1,107,335.04
Year of Maturity	2033

Debt was issued to design, acquire, construct, renovate and equip school buildings, teacherages to house teachers employed and issuance cost.

- The District has no Capital Appreciate Bonds.
- All proceeds have been expended except 2020 A Bond which has a unspent balance as of June 30, 2020 \$9,111,605.36.
- Total Outstanding Debt Service Secured by I&S Tax Rate :\$23,893,316.00 (Total of All Bonds)
- Total Outstanding Debt Served Secured by M&O Tax Rate: \$950,543.00 (Time Warrants 2017)
- District Credit Rating:
 - S&P "A+"
 - PSF Guarantee