

**Community High School
District 117
2021 Final Budget**

September 17, 2020

Re-Cap of 2020 Budget

	Revenue	Expenditure
● Ed Fund	94.5%	98.2%
● OM Fund	98.5%	88.6%
● Trans Fund	98.8%	95.8%
● IMRF Fund	79.4%	96.9%
● Tort	95.5%	99.2%

2019 Extension

- Back End of the 20 Budget/Front End of the 21 Budget
- Growth of Existing EAV +4.44% 2018 +3.29%
 - \$42M Increase Overall
- New Construction \$5.65M
- CPI 1.9%
- New 2019 Extension Dollars \$871,435
- County Adjusted Collection Schedule
 - Not the usual 50/50 split – 45/55 split – shift of \$2.3M
 - Tax Revenue in 2021 budget is artificially inflated
 - **Tax Rate of 3.753**

2020 Extension - Projection

- Back End of the 21 Budget/Front End of the 22 Budget
- Growth of Existing EAV +3.61% 2019 +4.44%
 - \$50M Increase Overall
- New Construction \$5.11M
- CPI 2.3%
- New 2020 Extension Dollars \$1,019,606
- **Projected Tax Rate of 3.022**
 - **Decrease of 24% or .731**
 - **\$8.4M bond is retired – will not be on 2020 extension**

FY 2021 Staffing

2020 FTE at Lakes	99.85	2021 FTE at Lakes	100.3
2020 FTE at Antioch	99.65	2021 FTE at Antioch	101.5
2020 FTE at Allendale	5.0	2021 FTE at Allendale	4.0
Total	204.5		205.8

- FTE includes teaching staff, counselors, psychologists, social workers, media directors, teaching FTE of department chairs and 2.0 Speech/Hearing.

Funds

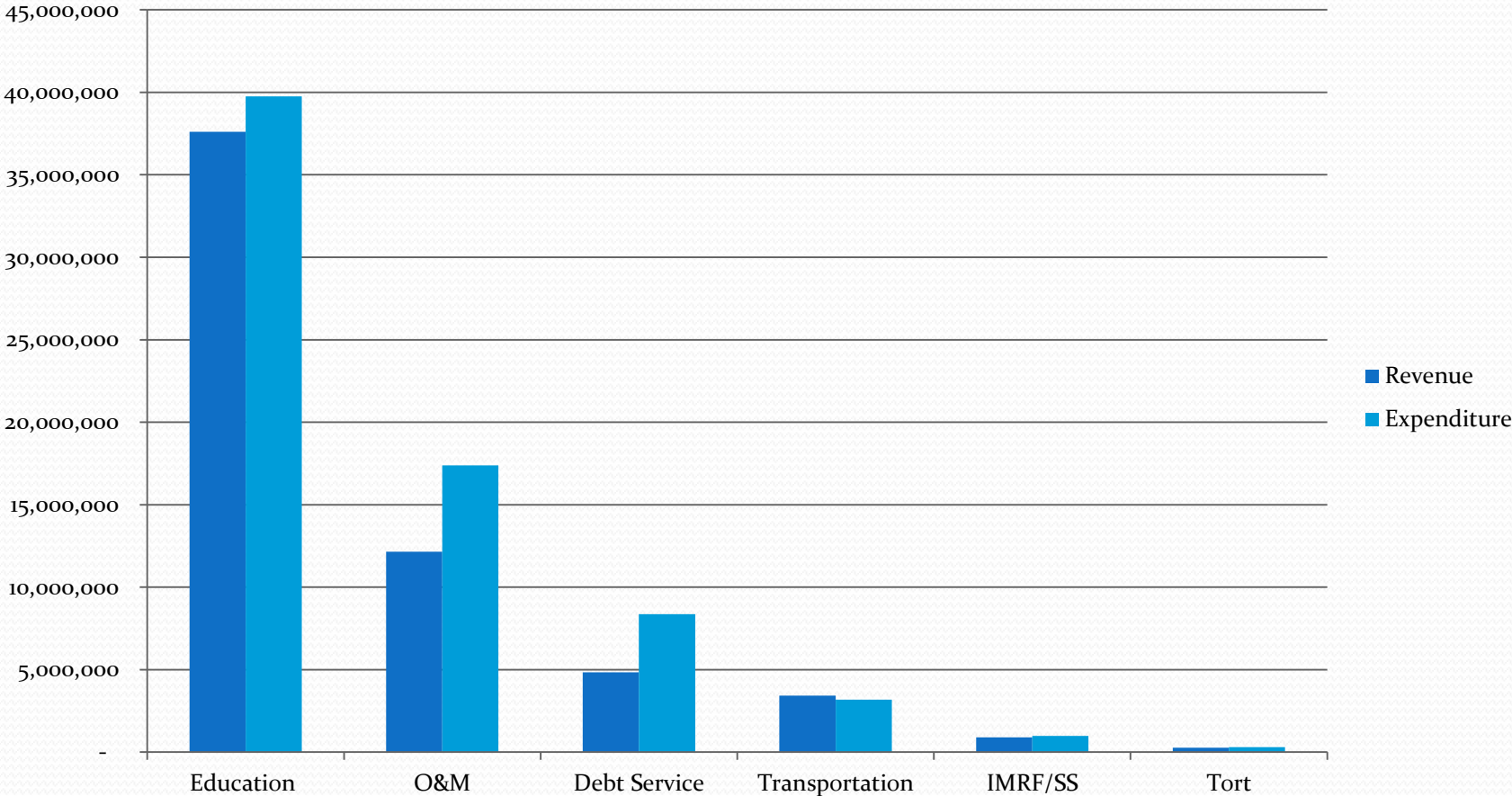
- **Operating Funds**

- **Education** - Teaching and Learning
- **Operations & Maintenance** – Buildings and Grounds
- **Transportation**

- **Other Funds**

- **Debt Service** – LT Debt
- **IMRF/SS/MED – Employer Portion**
 - 2020 Rate – 8.74% 2021 Rate – 7.84%
- **Working Cash**
- **Tort** – Property/Casualty and WC Premiums
- **Site and Construction** – District Field House Only

Revenue/Expenditure By Fund

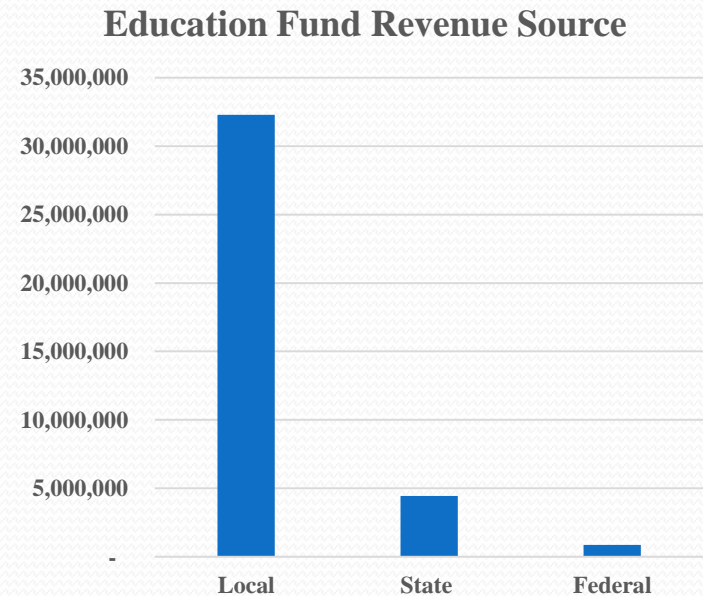


Education Fund

- Year 3
 - 1:1 Initiative
 - Instructional Tech Coaches
 - Freshman Orientation
 - AP Financial Support
- Professional Development
- Summer School and Extracurricular Programming
- Class Size
- COVID Considerations
- **US News & World Report, State of IL, and Niche Recognition**

Education Fund

- Revenue \$37,608,706
 - Local \$32,286,630
 - State \$ 4,453,499
 - Fed \$ 868,577
- Expenditure \$39,373,887
- Transfer \$ 385,000
 - Total Exp. \$39,758,887



Operations & Maintenance Fund

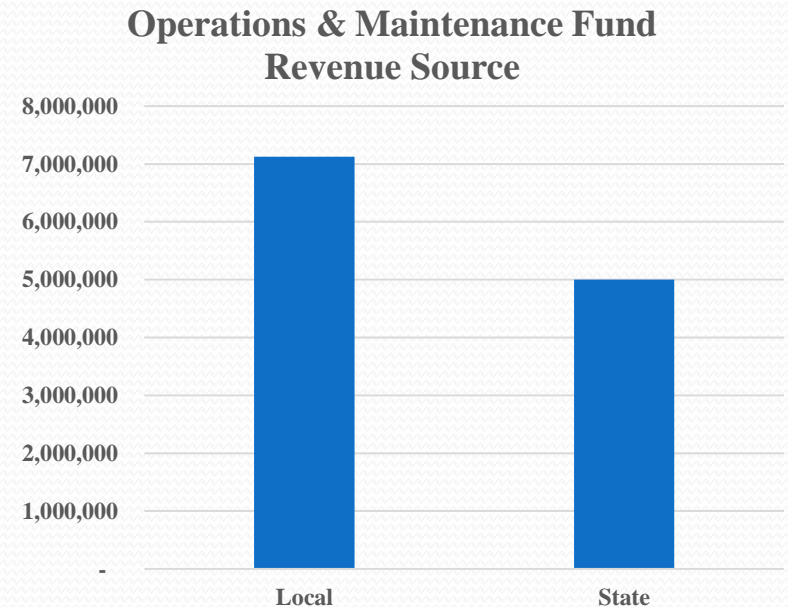
- Facilities
 - Inviting and Clean Facilities Provide an Environment that is Conducive to Learning and Climate
 - A Safe Environment is Required
 - Regular Maintenance and Monitoring is Needed to Avoid/Mitigate Issues with Boilers/AC Units, Roofing, Masonry, Windows, etc.
 - Special Projects and On-Going Maintenance Work are Directly In Line with the Strategic Plan

Operations & Maintenance Fund

- District Field House
- District Recording Studio
- ACHS Cafeteria Paint
- Security Upgrades
- COVID Needs
 - Scanners
 - Additional Cleaning
 - Air Filtration

Operations & Maintenance Fund

- Revenue \$12,127,560
 - Local \$ 7,127,560
 - State \$ 5,000,000 EBF
- Expenditure \$ 6,735,096
- Transfer to S&C \$ 5,000,000
- S&C \$10,650,000



Site & Construction Fund

- \$6.2M Beginning Balance
- \$5M Transfer from OM (EBF Funding)
- \$10.6 M Expenditure
 - Project End Date of May/June 2021
 - \$550K Balance June 2021

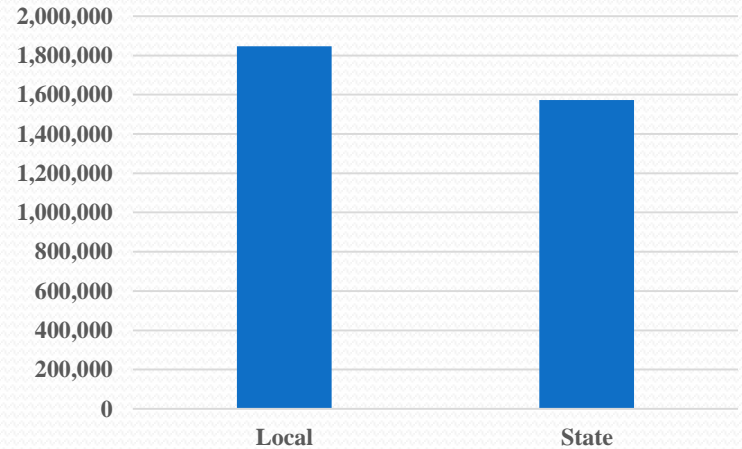
Transportation Fund

- How We Get Them Where They Need To Go
 - Daily Routes ACHS and LCHS
 - Special Education Routes
 - Tech Campus Routes
 - Peacock Camp/Outdoor Ed
 - Field Trips
 - Sports/Activities
 - Fuel

Transportation Fund

- Revenue **\$3,419,664**
 - Local \$1,846,238
 - State \$1,573,426
- Expenditure **\$3,249,100**

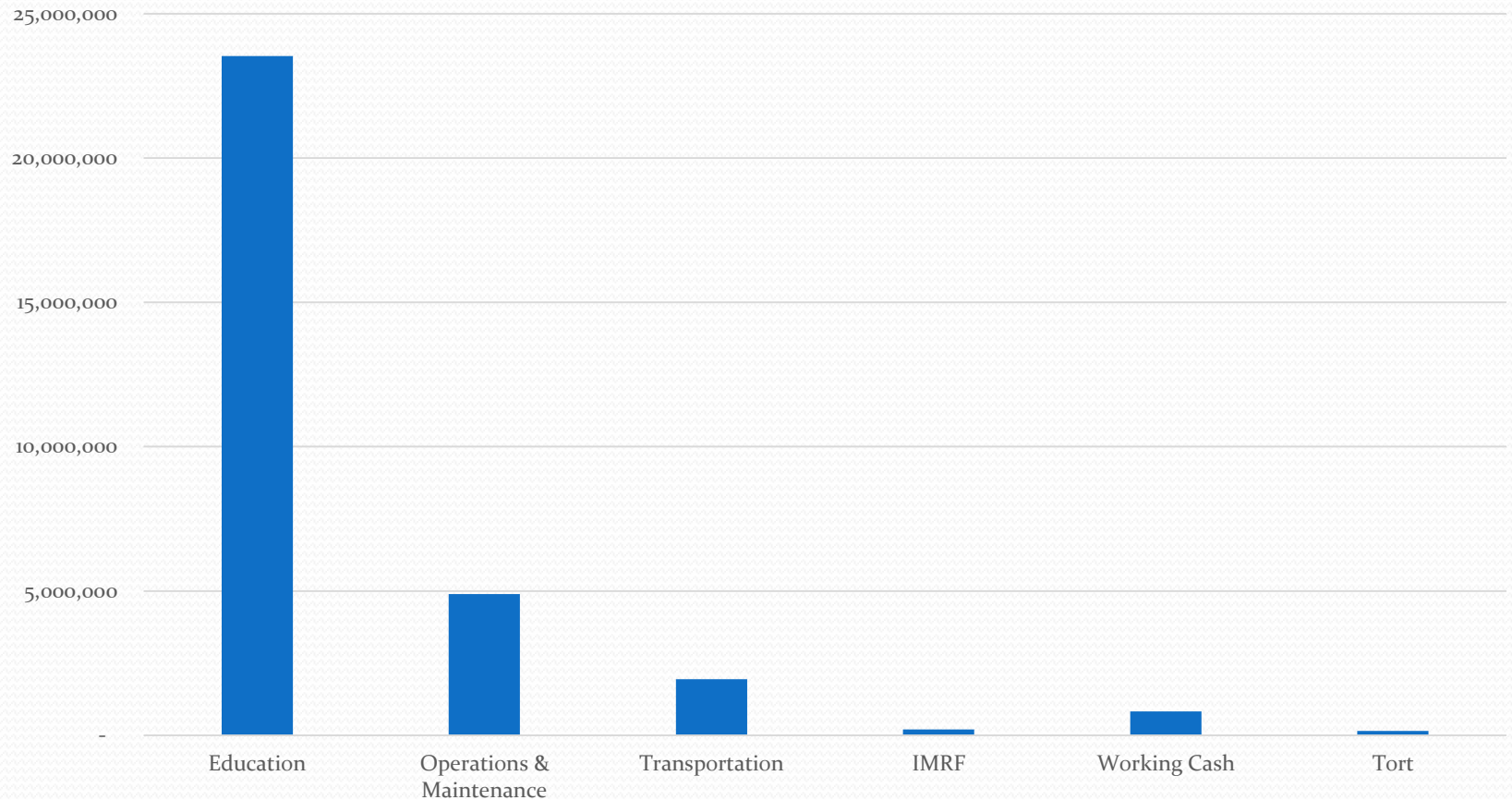
Transportation Fund Revenue Source



Projected Fund Balances EOY 2021

● Education Fund	\$23,531,374
● OM Fund w/S&C	\$ 4,897,300
● Transportation Fund	\$ 1,941,219
● IMRF Fund	\$ 205,436
● Working Cash Fund	\$ 830,702
● Tort Fund	\$ 149,634

Projected Fund Balance FY 2021



Financial Profile Score

- FY 2020 Financial Recognition 4.00 (Tentative)
- FY 2011-2019 Financial Recognition 4.00

- FY 2009-2010 Financial Review 3.35
- FY 2007-2008 Financial Early Warning 3.00