

**LUMPKIN COUNTY BOARD OF EDUCATION  
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS  
YEAR ENDED JUNE 30, 2022**

**SPLOST VI  
Oct 2021 thru Sept 2026**

INCLUDES BOND RESOLUTION SERIES 2020 (Closing Date 09-29-20)

|   | ORIGINAL<br>ESTIMATED<br>COST (1) | CURRENT<br>ESTIMATED<br>COSTS (2) | AMOUNT<br>EXPENDED<br>IN CURRENT<br>YEAR (3) (4) | AMOUNT<br>EXPENDED<br>IN PRIOR<br>YEARS (3) (4) | TOTAL<br>COMPLETION<br>COST | EXCESS<br>PROCEEDS NOT<br>EXPENDED | ESTIMATED<br>COMPLETION<br>DATE |
|---|-----------------------------------|-----------------------------------|--|---|-----------------------------|------------------------------------|---------------------------------|
| 1. The acquisition, construction, equipping and furnishing of new school buildings and facilities, including, but not limited, a new elementary school facility and related facilities. | 16,000,000.00                     | 23,000,000.00                     | 12,395,034.54                                    | 729,147.65                                      | 13,124,182.19               | 9,875,817.81                       | 9/30/2026                       |
| 2. The addition, renovation, repair, upgrading, remediation and improvement of existing school buildings, athletic facilities and other School District facilities and property.        | 3,000,000.00                      | 4,000,000.00                      | 2,270,275.52                                     | 1,600,123.54                                    | 3,870,399.06                | 129,600.94                         | 9/30/2026                       |
| 3. The acquisition of technology equipment, computer software and hardware, safety and security equipment and other school equipment  | 250,000.00                        | 250,000.00                        | 127,498.54                                       | -   | 127,498.54                  | 122,501.46                         | 9/30/2026                       |
| 4. The acquisition of school buses, other school vehicles, and other transportation equipment and facilities.   | 2,000,000.00                      | 2,000,000.00                      | 49,890.00  | -   | 49,890.00                   | 1,950,110.00                       | 9/30/2026                       |
| 5. The acquisition of textbooks, instructional resources, band instruments and musical instruments.   | 250,000.00                        | 250,000.00                        | -  | -   | -                           | 250,000.00                         | 9/30/2026                       |
| 6. The acquisition of land  | 3,000,000.00                      | 3,000,000.00                      | (30,000.00)                                      | 2,986,525.00                                    | 2,956,525.00                | 43,475.00                          | 9/30/2026                       |
| 7. The acquisition of any capital property necessary or desirable for the foregoing purposes, both real and personal.   | 500,000.00                        | 500,000.00                        | 202,922.17                                       | -   | 202,922.17                  | 297,077.83                         | 9/30/2026                       |
|   | <u>25,000,000.00</u>              | <u>\$ 33,000,000.00</u>           | <u>\$ 15,015,620.77</u>                          | <u>\$ 5,315,796.19</u>                          | <u>\$ 20,331,416.96</u>     | <u>\$ 12,668,583.04</u>            |                                 |

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.

(3) The voters of Lumpkin County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.

(4) During fiscal year 2021, the Lumpkin County Board of Education issued General Obligation Refunding Bond Issue Series 2020 to refund portions of the 2020 Bond Issue. The amount expended in the Current Year includes debt service on the replacement refunding issues.