

APPROVED

**LUMPKIN COUNTY BOARD OF EDUCATION
INITIAL BUDGET
FY 2023**

PROJECTED REVENUE

Local Sources	\$	18,350,000
<i>M&O and Motor Vehicle (Millage)</i>		<i>16,125,000</i>
<i>Title Ad Valorem Tax (TAVT)</i>		<i>1,700,000</i>
<i>Intangible & Transfer Taxes</i>		<i>525,000</i>
State Sources (QBE Allotment)	\$	22,422,794
State & Federal Grant Reimbursements	\$	2,000,000
ESSER/CARES Federal Funding	\$	3,500,000
Total Projected Revenues	\$	46,272,794
Estimated Beginning Balance	\$	6,725,000
Total	\$	52,997,794

PROJECTED EXPENDITURES

FUNCTION		
1000 - Instruction	\$	27,958,188
2100 - Pupil Services	\$	2,725,681
2210 - Instructional Services	\$	1,884,743
2213 - Professional Learning	\$	64,600
2220 - Media Services	\$	761,540
2300 - General Administration	\$	654,726
2400 - School Administration	\$	2,993,622
2500 - Business Services	\$	553,290
2600 - Maintenance & Operations	\$	4,708,565
2700 - Transportation Services	\$	3,386,998
2800 - Central Support	\$	337,434
2900 - Other Support Services	\$	75,000
3100 - School Nutrition	\$	28,000
FY'22 Expenditures	\$	46,132,387
Contribution to Fund Balance	\$	140,407
Total Expenditures	\$	46,272,794
Estimated Ending Balance	\$	6,865,407
Total	\$	53,138,201