

Notice of Hearing 2023-2024 Budget

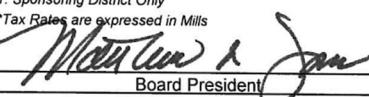
The governing body of Unified School District 363 will meet on the 11th day of September 2023 at 7:05 PM at 305 Wiley St., Holcomb, KS 67851 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at District Office 305 Wiley St. Holcomb KS 67851 on the district website and will be available at this hearing.

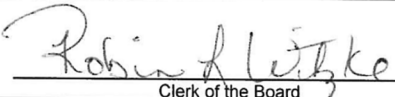
The Amount of 2023 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2023-2024 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2021-2022 Actual		2022-2023 Actual		2023-2024 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2023 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	7,300,685	20.000	7,971,087	20.000	8,445,344	2,333,043	20.000
Supplemental General (LOB)	08	2,409,144	18.146	2,621,799	16.373	2,806,390	2,128,045	17.555
SPECIAL REVENUE								
Federal Funds	07	531,179		725,336		1,162,239		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	48,845		60,429		148,211		
Adult Supplemental Education	12	0		0		0		
At Risk (K-12)	13	1,057,559		1,616,948		1,707,219		
Bilingual Education	14	145,981		152,888		175,092		
Virtual Education	15	0		55,077		58,303		
Capital Outlay	16	963,578	7.000	1,567,608	7.994	2,896,391	969,761	8.000
Driver Training	18	11,188		13,690		14,308		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	598,651		615,284		722,379		
Professional Development	26	36,099		32,995		43,000		
Parent Education Program	28	72,927		76,268		74,388		
Summer School	29	0		0		0		
Special Education	30	936,354		932,758		1,044,954		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	197,612		177,872		182,607		
Gifts and Grants	35	62,900		99,089		23,505		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0		0		
KPERS Special Retirement Contribution	51	921,787		986,407		1,085,048		
Contingency Reserve	53	0		10,000				
Textbook & Student Material Revolving	55	277,600		123,203				
Activity Fund	56	136,893		130,781				
DEBT SERVICE								
Bond and Interest #1	62	338,750	3.601	341,700	2.868	344,350	325,363	2.684
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES1								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	16,047,732	48.747	18,311,219	47.235	20,933,728	5,756,212	48.239
Less: Transfers	105	2,583,119		3,520,943		3,521,529		
NET USD EXPENDITURES	110	13,464,613		14,790,276		17,412,199		
TOTAL USD TAXES LEVIED	115	4,938,608		5,431,661		5,756,212		
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	384,970	3.600	435,940	3.597	463,900	436,426	3.600
Rec Comm Emp Benefits & Spec Liab	86	106,936	1.000	121,184	1.000	128,900	121,268	1.000
TOTAL OTHER	120	491,906	4.600	557,124	4.597	592,800	557,694	4.600
TOTAL TAXES LEVIED	125	\$5,409,248		\$5,969,179		\$6,313,906		
Assessed Valuation - General Fund	128	\$99,869,785		\$112,348,146		\$116,652,137		
Assessed Valuation - All Other Funds	130	\$102,078,485		\$116,684,766		\$121,220,120		
Assessed Valuation - Capital Outlay	129	\$101,688,793		\$116,439,584		\$121,220,120		


Outstanding Indebtedness, July 1	2021	2022	2023
General Obligation Bonds	135 3,740,000	3,510,000	3,270,000
Capital Outlay Bonds	140 0	0	0
Temporary Note	145 0	0	0
No-Fund Warrant	150 0	0	0
Lease Purchase Principal	153 0	0	0
TOTAL USD DEBT	155 3,740,000	3,510,000	3,270,000

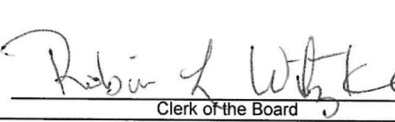
1. Sponsoring District Only
 *Tax Rates are expressed in Mills


 Board President


 Clerk of the Board

Exceeding the Revenue Neutral Tax Rate for the 2023-2024 School Year					
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Revenue Neutral Tax Rate					
	2022-2023			2023-2024	
	Actual Tax Levied	Actual Tax Rate	Neutral Tax Rate	Estimated Tax	Est. Tax
General	\$2,249,906	20.000	19.262	\$2,333,043	20.000
Bond and Interest #2	\$0	0.000		\$0	0.000
ALL OTHER FUNDS					
Supplemental General (LOB)	\$1,914,910	16.373		\$2,128,045	17.555
Adult Education	\$0	0.000		\$0	0.000
Capital Outlay	\$934,414	7.994		\$969,761	8.000
Cost of Living	\$0	0.000		\$0	0.000
Special Liability Expense Fund	\$0	0.000		\$0	0.000
Extraordinary Growth Facilities	\$0	0.000		\$0	0.000
Bond and Interest #1	\$335,374	2.868		\$325,363	2.684
No-Fund Warrant	\$0	0.000		\$0	0.000
Special Assessment	\$0	0.000		\$0	0.000
Temporary Note	\$0	0.000		\$0	0.000
Historical Museum	\$0	0.000		\$0	0.000
Public Library Board	\$0	0.000		\$0	0.000
Public Library Board Employee Benefits	\$0	0.000		\$0	0.000
Sub Total - All Other Funds	\$3,184,698	27.235	26.217	\$3,423,169	28.239


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