

Annual Financial Report (AFRB) Level 1
SCHOOL YEAR: 2019-2020
LEA: 4202000 COUNTY: LOGAN
DISTRICT: MAGAZINE SCHOOL DISTRICT

	<u>Actual FY 19-20</u>		<u>Actual FY 19-20</u>
FUND 1 – Teacher Salary		FUND 5 – Capital Outlay	
Beginning Balance	\$0.00	Beginning Balance	\$0.00
Total Revenues	\$0.00	Total Revenues	\$0.00
Total Expenditures	\$2,192,141.55	Total Expenditures	\$0.00
Total Transfers	<u>\$2,192,141.55</u>	Total Transfers	<u>\$0.00</u>
Ending Balance	\$0.00	Ending Balance	\$0.00
FUND 2 –Operating		FUND 6 – Federal Grants	
Beginning Balance	\$458,256.51	Beginning Balance	\$5,640.20
Total Revenues	\$5,235,959.57	Total Revenues	\$441,764.58
Total Expenditures	\$2,287,931.34	Total Expenditures	\$416,146.60
Total Transfers	<u>(\$2,914,890.76)</u>	Total Transfers	<u>\$0.00</u>
Ending Balance	\$491,393.98	Ending Balance	\$31,258.18
FUND 3 – Building		Fund 7 – Activity	
Beginning Balance	\$2,148,448.57	Beginning Balance	\$315,486.80
Total Revenues	\$39,614.33	Total Revenues	\$123,923.44
Total Expenditures	\$0.00	Total Expenditures	\$124,334.38
Total Transfers	<u>\$229,532.39</u>	Total Transfers	<u>\$0.00</u>
Ending Balance	\$2,417,595.29 **	Ending Balance	\$439,410.24
FUND 4 – Debt Service		Fund 8 – Food Service	
Beginning Balance	\$0.00	Beginning Balance	\$0.00
Total Revenues	\$2,984.92	Total Revenues	\$584,283.45
Total Expenditures	\$158,614.76	Total Expenditures	\$497,192.29
Total Transfers	<u>\$155,629.84</u>	Total Transfers	<u>\$0.00</u>
Ending Balance	\$0.00	Ending Balance	\$87,091.16
Total of funds 1,2&4	\$491,393.98	** Building Fund Balance	\$2,417,595.29
Less Categorical Funds:	\$ 47,393.98	includes QSCB Sinking Fund	\$ 997,598.58
Net Legal Balance	\$ 444,000.00	available building funds	\$ 1,419,996.71
Target Legal Balance	\$ 444,000.00		
Transfer to Build Fund	\$ 133,594.39	Budgeted \$55,359.01; additional savings of \$78,235.38	