PROPOSED BUDGET OF EXPENDITURES
WITH TAX LEVY FOR FISCAL YEAR
BEGINNING JULY 1, 2022 TO AND INCLUDING JUNE 30, 2023

The Board of Directors of Booneville School District No. 65 of Logan County, Arkansas, in compliance with the requirements of Amendments No. 40 and No. 74 to the Constitution of the State of Arkansas and of Ark. Code Ann. § 6-13-622 has prepared, approved and hereby makes public the proposed budget of expenditures, together with the tax rate, as follows:

1.	Salary Fund Expenditures	$	4,790,000
2.	Instructional Expense	$	4,097,000
3.	Maintenance & Operation Expense	$	1,626,000
4.	Dedicated M & O Expense	$	0
5.	Pupil Transportation Expense	$	810,000
6.	Other Operating Expense	$	1,301,000
7.	Non-Bonded Debt Payment	$	0
8.	Bonded Debt Payment	$	819,938

To provide for the foregoing proposed budget of expenditures, the Board of Directors proposes a total school tax rate (state and local) of 40.2 mills on the dollar of the assessed value of taxable property located in this School District. The proposed tax includes the uniform rate of tax (the "Statewide Uniform Rate") to be collected on all taxable property in the State and remitted to the State Treasurer pursuant to Amendment No. 74 to the Arkansas Constitution to be used solely for maintenance and operation of schools in the State. As provided in Amendment No. 74, the Statewide Uniform Rate replaces a portion of the existing rate of tax levied by this School District and available for maintenance and operation of schools in this District. The total proposed school tax levy of 40.2 mills includes 25.0 mills specifically voted for general maintenance and operation and 15.2 mills voted for debt service previously voted as a continuing levy pledged for the retirement of existing bonded indebtedness. The surplus revenues produced each year by debt service millage may be used by the District for other school purposes.

The total proposed school tax levy of 40.2 mills represents the same rate presently being levied.

GIVEN this 9th day of February, 2021.

BOARD OF DIRECTORS OF BOONEVILLE SCHOOL DISTRICT NO. 65 OF LOGAN COUNTY, ARKANSAS

TODD TATUM
President of Board

ROBERT HAYNES
Secretary of Board

INSTRUCTIONS: After its adoption, publish budget one time in a newspaper published in or has a bona fide circulation in the county or counties in which the school district is administered, not later than sixty days prior to the election date.