

Pentwater Public Schools
 Building & Site Debt Fund Budget
 .88 Mill Levy

June 19, 2023

2023-24
 PROPOSED
 BUDGET

Fund/Account Description

REVENUES

Local Revenue 274,687
 Beginning Fund Balance 167,650

Total Revenues 442,337

EXPENDITURES 267,658

Projected Fund Balance June 30, 2024 174,679

REVENUES

31-0111-....-100000- Pentwater Twp 232,386
 31-0111-....-200000- Weare Twp 36,321
 31-0111-....-300000- Riverton Twp 1,830
 31-0111-....-400000- Summit Twp
 31-0151- Interest on Investments 150
 31-0321- State Pymmt in Lieu of Taxes 4,000

Total Revenue 274,687

EXPENDITURES

CASH FLOW

31-1-511-7110	Debt Matured Bonds	230,000	7/1/2023	Beginning Balance		167,650
31-1-511-7230	Debt Bond Interest	36,458	11/1/2023	Interest payment	18,229	149,421
31-1-511-7410	Debt Fees	200	12/2023-3/2024	Tax Revenue	243,483	392,904
31-1-491-8910	Prior Year Adj	1,000	5/1/2024	Principal, interest and fees pymnt	249,429	143,476
			6/1/2024	Delinquent tax payoff/Interest	31,203.67	174,679
	Total Expenditures	267,658	11/1/2024	Interest payment	15,641	159,038
					274,687	283,299