

# **Hillsboro Public School District #9**

**Public Hearing  
Thursday, September 14, 2017**

# Zero Increase Number of Mills

- **NDCC (HB 1194)**

Districts may not impose a property tax levy in a greater number of mills than the “zero increase number of mills” unless they advertise and hold a public hearing.

- **“Zero Increase Number of Mills”**

Means the number of mills against the taxing district’s current year taxable valuation, excluding consideration of new growth, which will provide the same amount of property tax revenue as the property tax levy in the prior year.

# Hillsboro School District #9

	<u>2016-17</u>	<u>2017-18</u>	
Taxable Valuation	\$18,204,271	\$18,745,533	
Minus New Growth	(\$643,613)	(\$265,041)	
Taxable Value excl. new growth		\$18,480,492	
Mill Levy	<b>83</b>	<b>83</b>	
Zero Increase Number of Mills (# needed to have a zero % inc.)		<b>81.76</b>	
Property Tax Revenue	\$1,510,954	\$1,510,954	
Difference in Dollars		\$ 44,925	
Proposed Mill Levy		<b>83</b>	
Percentage Increase exceeding Zero increase number of Mill			<b>1.52%</b>
(must be included in published notice of hearing)			

# Hillsboro School District #9

	<u>2016-17</u>	<u>2017-18</u>
<b>Taxable Valuation</b>	\$18,220	\$18,480
<u>Mill Levy</u>		
General Fund	65	65
Technology	0	0
Special Reserve	1	1
Special Assessments	0	0
Sinking & Interest	7	7
<u>Building Fund</u>	<u>10</u>	<u>10</u>
<b>Total Mill Levy</b>	<b>83</b>	<b>83</b>

# Hillsboro School District #9

	<u>Mill Levy</u>		<u>Taxable Valuation</u>	<u>Revenue</u>
2016 General	65	X	18,200,000	\$ 1,183,000
2017 General	65	X	18,480,492	\$ 1,201,231
2016 Misc (Tech)	0	X	18,200,000	\$ 0.00
2017 Misc (Tech)	0	X	18,480,492	\$ 0.00
2016 Special Reserve	1	X	18,200,000	\$ 18,220
2017 Special Reserve	1	X	18,480,492	\$ 18480
2016 Special Assessments	0	X	18,200,000	\$ 0.00
2017 Special Assessments	0	X	18,480,492	\$ 0.00
2016 S & I	7	X	18,200,000	\$ 127,400
2017 S & I	7	X	18,480,492	\$ 129,363
2016 Building	10	X	18,200,000	\$ 182,000
2017 Building	10	X	18,480,492	\$ 184,804

# Hillsboro School District #9

<u>REVENUE</u>	<u>2016</u>	<u>2017</u>
General	\$1,141,442	\$1,201,231
Technology	\$ 0.00	\$0.00
Special Reserve	\$ 17,560	\$18,480
Special Assessments	\$ 0.00	\$0.00
S & I Fund	\$122,924	\$129,363
<u>Building</u>	<u>\$175,606</u>	<u>\$184,804</u>
<b>TOTAL</b>	<b>\$1,457,534</b>	<b>\$1,533,880</b>

# HILLSBORO PUBLIC SCHOOL DISTRICT #9

Year	Percent Increase in		Total Local Property Tax Dollars Collected	Percent Increase in		
	Taxable Valuation	Taxable Valuation Mill Levy		Total Local Dollars Collected	Local Dollars Collected	
2005-06	\$ 9,395,412	6.49%	214.05	\$ 2,011,088	13.22%	
2006-07	\$ 9,878,586	5.14%	207.69	\$ 2,051,684	2.02%	
2007-08	\$ 10,081,975	2.06%	211.41	\$ 2,131,430	3.89%	
2008-09	\$ 10,417,439	3.33%	211.41	\$ 2,202,351	3.33%	
2009-10	\$ 10,834,449	4.00%	144.25	\$ 1,562,869	-29.04%	State provided for 75 Mills of Property
2010-11	\$ 12,069,486	11.40%	141	\$ 1,701,798	8.89%	Tax Relief
2011-12	\$ 12,080,267	0.09%	141	\$ 1,703,318	0.09%	
2012-13	\$ 13,866,324	14.78%	137.9	\$ 1,912,166	12.26%	
2013-14	\$ 14,629,196	5.50%	98.7	\$ 1,069,249	-44.08%	50 Mills of State Relief
2014-15	\$ 16,360,274	11.83%	91.3	\$ 1,059,480	-0.91%	
2015-16	\$ 17,143,670	4.79%	83	\$ 1,111,360	4.90%	Lowered 7 S&I Mills
2016-17	\$ 18,204,271	6.20%	83	\$ 1,422,925	28.03%	
2017-18	\$ 18,480,492	1.52%	83	\$ 1,510,954	6.19%	

# What does this mean for Homeowners & Landowners?

## Property Tax Comparison by Tax Year - Individual Homeowner

<b>Taxable Value Previous Tax Year</b>	<b>Previous Year Mill Levy</b>	<b>Taxable Value Present Tax Year</b>	<b>Proposed Levy</b>
\$18,204,271	83.00	\$18,480,492	83.00
<b>Value of Home</b>	<b>Assessed Value</b>	<b>Residential Taxable Value</b>	
\$ 100,000	\$ 50,000	\$ 4,500	
<b>Previous Tax Year Property Tax (School Portion)</b>	<b>Present Tax Year Property Tax (School Portion)</b>	<b>Increase</b>	
\$ 373.50	\$ 373.50	\$ -	
<b>Value of Quarter of Land</b>	<b>Assessed Value</b>	<b>Land Quarter's Taxable Value</b>	
\$ 100,000	\$ 50,000	\$ 5,000	
<b>Previous Tax Year Property Tax (School Portion)</b>	<b>Present Tax Year Property Tax (School Portion)</b>	<b>Increase</b>	
\$ 415.00	\$ 415.00	\$ -	



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**Any comments from the public?**

## **Next Steps:**

We will finalize our budget as an agenda item in the meeting tonight.