

Watertown School District 14-4

REIMBURSABLE SPENDING ACCOUNT
FLEX 125

The School District offers to its employees who meet the qualifications of participating (administrative or salaried certified instructor and classified employees who are scheduled to work a minimum of 1,080 hours annually) in the District's group insurance plan an opportunity to divert a portion of salary to a Reimbursable Spending Account to cover uninsured medical care and/or dependent care expenses. Employees desiring to participate in this program must make an annual election of the amounts to be withheld for reimbursement. The amount requested to be withheld will be deducted monthly from the employee's compensation on a pre-tax basis and held in trust by the District until the employee requests to be reimbursed for costs that have occurred. Additional information can be obtained by reviewing the Summary Plan Document, enrollment form and claim form, which are available on the District's website (www.watertown.k12.sd.us).

Policy

Adopted: 1/14/08

Revised: 5/22