
BENEFITS OF 5 YEAR SCHOOL BUS REPLACEMENT PLAN

- ❑ LATEST SAFETY AND ERGONOMIC FEATURES TO PROTECT CHILDREN AND DRIVER. HELPS ATTRACT AND KEEP DRIVERS.
- ❑ MAINTAIN A MORE MODERN, MORE FUEL EFFICIENT FLEET
- ❑ REDUCE NUMBER OF MAINTENANCE LABOR HOURS
- ❑ REDUCE “DOWN TIME”
- ❑ REDUCE NUMBER OF VEHICLE PARTS IN INVENTORY
- ❑ SIGNFICANTLY REDUCE TOTAL OPERATIONAL COSTS
- ❑ BUMPER TO BUMPER WARRANTY AVAILABLE FOR 5 YEARS
- ❑ CUSTOMER PERFORMED WARRANTY AGREEMENT. DISTRICT TECHNICIANS CAN PERFORM CERTAIN WARRANTY WORK AND DISTRICT RECEIVES COMPENSATION FOR LABOR.
- ❑ ALLOWS LONG RANGE BUDGET FORECASTING BENEFITS
- ❑ GUARANTEED TRADE-IN (RESIDUAL) VALUES

Why Do School Districts Lease School Buses?

Leasing can allow for...

- Lower operating costs.
- Reduce number of spares.
- Cash out equity in current fleet.
- Flexibility in adjusting to future service needs.
- More predictable long range budgeting.
- Cash flow benefits.

Newer buses will result in...

- Fewer breakdowns, less downtime, and keep Drivers in assigned bus.
- Reduced costs in parts, labor and fuel.
- More predictable budgeting for equipment.

Municipal school bus leases are...

- Not considered debt to the District.
- Do not have hidden closing costs.
- Available at low interest rates.
- Ideal for 5 year replacement plans.
- Not mileage restrictive
- More affordable as the residual value lowers the annual payments vs. bonding.