

WELCOME !

The Peter J. Blosser Loan Fund is a non-profit foundation established in 1961, funded by Katherine D. Blosser in the memory of her late husband, Judge Peter J. Blosser. The purpose of this fund is to help Ross County residents further their education.

Peter J. Blosser Student Loan
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THE PETER J. BLOSSER STUDENT LOAN FUND



THE PETER J. BLOSSER STUDENT LOAN FUND INFORMATION GUIDE

APPLICATION REQUIREMENTS

Applicant must be a resident of Ross County for a minimum of six months.

Applicant must maintain a 2.0 grade point average or better.

Applicant must meet the following family income criteria:

Family Size	Annual Family Adjusted Gross*
1	up to \$58,000
2	up to \$72,000
3	up to \$86,000
4	up to \$95,000
5	up to \$107,000
6	up to \$118,000

*Additional allowance is given to families with more dependents or more than one full time student.

We strongly suggest that applications be submitted at least two months prior to need.

Documentation is required with the loan application before it will be processed.

Documents needed:

- Family tax return
- Recent school transcript or proof of qualifying GPA
- Financial Aid Award Letter
- College billing statement
- College acceptance letter (for first year students only)

All first time applicants must meet with the Board of Trustees for an interview before a loan can be granted.

LOAN DISBURSEMENT

If you are approved for a student loan, the amount received will be based on individual needs and circumstances. No applicant will receive more than \$10,000 per school year.

- Total lifetime maximum loans will not exceed \$40,000.

- Cosigners are required for all loans given, regardless of applicant's age or financial status, and must have a good credit rating.

- Loan checks are issued and sent directly to the college or university by certified mail, not to the applicant.

REPAYMENT INFORMATION

- Repayment begins six months after graduation, termination, or withdrawal from school.

- Interest is currently charged at the rate of 3% per year. Interest is deferred (withheld) until six months after applicants graduation date.

- Monthly repayment amounts are calculated based on the total loan amount owed by the applicant at the time of graduation or termination.

- Flexible payment options are available for applicants in good standing.

The Peter J. Blosser Student Loan Fund

Confidential Loan Application

Please answer all questions

Loan # _____
Check # _____
Ck sent _____

Interview Set _____
Notified _____
Doc's Sign _____
Posted _____

Date _____

Full Name _____ Social Security # _____

Permanent Address _____

Years as Ross County Resident _____ Date of Birth _____ Phone # _____ Cell# _____

Father's Name & Address _____ Phone# _____

Mother's Name & Address _____ Phone# _____

Father's Occupation & Employer _____ Mother's Occupation & Employer _____

Your current employment _____

IF MARRIED: Spouse's Name _____

Date of Marriage _____ Spouse's Occupation & Employer _____

Annual Adjusted Gross Family Income \$ _____ * Number of Family Members _____

Are there other family members currently attending college full-time? _____ If yes, how many? _____

EFC _____ on your Student Aid Report (SAR) from the FAFSA application. College Student ID # _____

Other financial assistance you expect to receive: ▼ (upcoming/current school year only) *

Annual College Costs: * ▼

Grants _____ \$ _____

Tuition: \$ _____

Scholarships _____ \$ _____

Room & Board: \$ _____

Loans _____ \$ _____

Est. Books & Other: \$ _____

Total Assistance \$ _____

Total Costs \$ _____

Total Need (costs minus assistance) \$ _____

Do you expect to earn part of your expenses? _____ If yes, how? _____

_____. Amount you expect to earn? \$ _____

I WISH TO BORROW \$ _____

Term begins _____ Quarters _____ Semesters _____ Trimesters _____ Other _____

Funds needed by _____

List your present debt: * (Include yours, your parents if you are still a dependent, and all student loans received in previous years.)

Creditor	Beginning Date	Type of debt	Current Balance

Est. value of any real property you own \$ _____ Bankruptcy filed last 5 years? _____ Type _____ When? _____

* Documentation required (see cover letter) Include parent's income/debt if you are claimed as a dependant on their tax return.

I am a graduate of _____ High School. Year Graduated _____

Most recent Cumulative Grade Point Average:* _____ High School or _____ College.

College attending or plan to attend _____ (1st, 2nd, 3rd, 4th, 5th yr. or ____)

College Address _____

Best email: (home) _____ (other) _____

My address at college _____

Major or Degree expected/Intended profession _____

Expected Graduation Date ____/____/____

Other Colleges attended/degrees earned _____

References: *First Time Applicants only!* Give three references that have known you for several years.
 Do not give names of relatives/best friends or casual acquaintances. Names and addresses need to be complete.

Name	Address

Applicant's Agreement

As an applicant for a Peter J. Blosser Student Loan, I hereby certify that the answers to the foregoing questions are true and correct to the best of my knowledge. I fully understand that if I am granted and accept a student loan from The Peter J. Blosser Student Loan Fund, that I am obligating myself to repay such loan when it becomes due with interest. I also understand that in order to receive this loan, a cosigner with a good credit rating is required before any funds will be issued on my behalf. I agree to use these funds for the necessary expenses incident to securing my education and no other. I feel a keen moral obligation to repay my loan promptly so that other deserving students may have the opportunity to further their education.

And finally, I give permission for The Peter J. Blosser Student Loan Fund to obtain a current copy of my credit report.

Applicant's Signature_____
Date_____
Cosigner's Signature_____
Cosigner's relationship to Applicant

=====

This application has been

____ **APPROVED** for \$ _____ by the Board of Trustees.

____ Declined by the Board of Trustees.

Trustee Signature_____
Date_____
Trustee Signature_____
Trustee Signature