

NOTICE ABOUT YOUR ELIGIBILITY TO PARTICIPATE IN THE UPSHUR COUNTY BOE 403(b) PLAN

Did you know that the Upshur County Board of Education sponsors a 403(b) tax deferred plan?

You have the opportunity to save for retirement by participating in the Upshur County BOE 403(b) plan. You can participate in the 403(b) plan by making pre-tax contributions.

What do I have to do to contribute to the Upshur County BOE 403(b) plan?

You can contribute to the 403(b) plan once you have completed a salary reduction agreement with an approved investment provider and returned it to the Finance Office. You must establish an account with the appropriate investment provider that you select. You will also need to provide any additional information that may be required to enroll you in the 403(b) plan. The salary reduction agreement authorizes the Upshur County Board of Education to deduct the elected dollar amount or percentage from your paycheck and contribute those amounts to your 403(b) account. A list of approved investment providers is attached below.

How do I know if I am eligible to participate in the Upshur County BOE 403(b) plan?

Subject to limitations contained in the Upshur County Board of Education 403(b) Plan Document, all common law employees of the Upshur County Board of Education are eligible to participate in the 403(b) plan.

How much can I contribute?

In general, you may contribute up to \$19,500 in 2020. This amount may be adjusted annually. Also, if you have at least 15 years of service with your current school district or you are at least 50 years old, you may also be able to make additional catch-up contributions. Contact your investment provider for additional information on the amount you can contribute to the 403(b) plan.

I am already participating in the 403(b) plan. What other rules about participating should I know?

If you are already contributing to the Upshur County BOE 403(b) plan, you should review your contribution level with your investment provider periodically to make necessary adjustments to your contribution rates and to review your investments. You may change your contribution amount or percentage by completing a new salary reduction agreement and returning it to the Finance Office. Please refer to planwithease.com for specific plan rules regarding how frequently you are allowed to change your contribution amount or percentage.

This Notice is not intended as tax or legal advice. Neither your employer nor the investment providers offering retirement savings products under the plan can provide you with tax or legal advice. Employees are encouraged to contact their financial representative or tax professional with any questions.

This sample universal availability notice is provided as a service to Voya Financial® 403(b) plan sponsors to assist you in meeting the requirement under the final 403(b) regulations of notifying your employees on an annual basis of their eligibility to participate in the plan.

*Products and services offered by the Voya ® family of companies. CN1222-39211-0119D
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Upshur County Board of Education – 403(b) Annuity Vendor List

Voya Financial Advisers (1NL403)

Reliastar Life Insurance
909 Locust Ave
Des Moines, IA 50309
Local Contact:
Don Gilson (304) 382-7279
Charles Smith (304) 736-2521

American Fidelity Securities (08973)

PO Box 25523
Oklahoma City, OK 73106
Local Contact:
Cassy Menas (513) 701-3171

AXA Equitable Life (707190 001)

Equivest Unit
PO Box 13463
Newark, NJ 07188-0463
Local contact:
Tiffany Osman / Mark Harrison
(410) 309-3626 / (410) 309-3618

AIG/VALIC (3785)/Franklin

PO Box 4373
Houston, TX 77210-0473
Local Contact: (800) 448-2542

Horace Mann (47073)

PO Box 3263
Springfield, IL 62708-9953
Local Contact:
Taylor Michael-Smith (304) 402-3034

Ameriprise Financial Services (6337 0)

70205 Ameriprise Financial Center
Minneapolis, MN 55474-0702
Local Contacts:
Rob Kimble (304) 472-8483

Midland National Life Insurance Co

Annuity Division
4350 Westown Parkway
West Des Moines, IA 50266
Local Contact:
Michael Arcure (304) 363-4440

Foresters Financial Services, Inc (4540015)

501 Corporate Drive
Cannonsburg, PA 15317
Local Contact:
Steven Hicks (304) 677-2617

Jefferson National Life Insurance Co (4100523)

PO Box 36840
Louisville, KY 40233
Local Contact:
(866) 667-0564

The Lincoln National Life Insurance Co (3197948)

PO Box 25500
Greensboro, NC 27420
Local Contact:
(877) 275-5462

Life Insurance Company of the Southwest (Franchise #1106)

PO Box 911422
Dallas, TX 75391-1422
Local Contact:
(800) 579-2878

Oppenheimer Funds

PO Box 5390
Denver, CO 80217-5390
Local Contacts:
Phillip Burton (304) 363-0073
Lisa Cain – Edward Jones (304) 473-1992

New York Life

1 Rockwood Rd
Sleepy Hollow, NY 10591
Local Contact:
David Cartwright (304) 472-6984

Firms eligible to Receive Contract Exchanges and Plan to Plan Transfers:

American Funds (66865)
American General Life Insurance