

Community High School District 117 Tax Levy Process Information

Tax Levy Process

Levy and Extension

- The Levy is the amount of revenue the District requests in the form of Local Property Taxes.
- The Extension is the total property tax dollars billed, to residents, on the District's behalf. The District receives this money from May to December of the following year.
- Levy allocations are based on budgetary needs and financial projections.

Dates

- The District holds its levy hearing at its November Board of Education meeting after publishing the required legal notice. If the levy is less than 5% over the previous year extension, no hearing is required.
- The District holds its final levy approval at its November Board of Education meeting.
- The District will submit a levy request to the County Clerk's Office.
- The District will request more money than it is entitled to receive.
 - ✓ If the District asks for too little, it will not get what it is are entitled to receive. This has a compounding effect for years to come.
 - ✓ If the District asks for too much, it will get exactly what it is entitled to receive.
- The following spring, the County will contact the District to inquire about "cuts to levied amounts."
- This is the District's opportunity to allocate the levy dollars as required by budgetary needs.

Property Tax Extension Limitation Law

- Instituted in 1991 for the purpose of controlling the increase of property taxes.
- PTELL is not a limitation on the annual growth of school expenditures.
- PTELL limits the increase in the total extension to last year's extension plus the CPI-U or 5%, whichever is lower. Adjustments include new construction, new growth due to annexations, and/or expiring TIFs and referendums.