

COMMUNITY HIGH SCHOOL DISTRICT 117

TENTATIVE BUDGET 2020-2021



Community High School District 117
TENTATIVE BUDGET FY 2021

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**COMMUNITY HIGH SCHOOL DISTRICT 117
TENTATIVE BUDGET FY 2021**

	EDUCATION	OPER & MAINT	SITE & CONSTR	DEBT SERVICE	TRANSPORTATION	IMRF	WKG CASH	TORT
Beginning Fund Balance July 1, 2020	25,586,605	5,053,580	6,185,338	3,514,595	1,770,585	280,860	754,063	184,988
Budgeted Revenue	37,109,883	12,591,980	50,000	4,840,405	3,229,536	822,865	89,294	272,620
Budgeted Expenditure	39,286,772	6,788,614	10,860,000	8,737,275	3,399,500	872,000	-	279,000
Revenue over Expenditu	(2,176,889)	5,803,366	(10,810,000)	(3,896,870)	(169,964)	(49,135)	89,294	(6,380)
Budgeted Transfer	(382,275)	(5,060,000)	5,060,000	382,275	-	-	-	-
Projected Ending Fund I June 30, 2021	23,027,441	5,796,946	435,338	-	1,600,621	231,725	843,357	178,608
	0.58	0.84			0.47	0.27		0.64

Community High School District 117
Education Fund
w/ Fund Balance
TENTATIVE BUDGET

	FY 2021 BUDGET	FY 2020 UNAUDITED	FY 2020 BUDGET	FY 2019 AUDITED	FY 2018 ACTUAL	FY 2017 AUDITED
REVENUES RECEIVED						
Local Sources	33,401,548	29,323,473	31,848,700	30,586,603	31,476,641	29,996,679
State Sources	2,862,335	3,548,487	3,136,169	2,408,679	6,425,279	5,022,944
Federal Sources	846,000	639,767	735,325	770,961	639,950	800,091
Total Revenue	37,109,883	33,511,727	35,720,194	33,766,243	38,541,870	35,819,714
EXPENDITURES DISBURSED						
Instruction	26,628,602	25,085,404	25,997,170	26,548,339	24,285,389	23,502,533
Supporting Services	11,298,170	10,301,794	11,337,535	9,306,361	9,105,659	8,360,380
Non-programmed Charges	1,360,000	1,294,459	1,070,000	904,614	1,044,537	829,678
Total Expenditures Disbursed	39,286,772	36,681,657	38,404,705	36,759,314	34,435,585	32,692,591
Revenue Over Expenditure Before Other Financing Sources	(2,176,889)	(3,169,930)	(2,684,511)	(2,993,071)	4,106,285	3,127,123
OTHER FINANCING SOURCES						
Proceeds from Long Term Debt			0	52,252	-	
Copier Lease Recording				725,914		
Permanent Transfers	(382,275)	(1,910)	(189,275)	(287,781)		(354,020)
Permanent Transfer Abatement					(896,614)	-
Total Other Financing Sources	(382,275)	(1,910)	(189,275)	490,385	(896,614)	(354,020)
NET FUND BALANCE CHG	(2,559,164)	(3,171,840)	(2,873,786)	(2,502,686)	3,209,671	2,773,103
FUND BAL AT JULY 1	25,586,605	28,758,445	28,758,445	31,261,131	28,051,460	25,278,357
FUND BAL AT JUNE 30	23,027,441	25,586,605	25,884,659	28,758,445	31,261,131	28,051,460

Community High School District 117
Operations & Maintenance
w/ Fund Balance

TENTATIVE BUDGET

	FY 2021 TENT BUDGET	FY 2020 UNAUDITED	FY 2020 FINAL BUDGET	FY 2019 UNAUDITED	FY 2018 AUDITED	FY 2017 AUDITED
REVENUE						
Local Sources						
Property Taxes	7,311,980	6,143,969	6,439,509	5,920,263	5,985,841	5,723,795
Interest	65,000	88,316	40,000	87,795	33,474	4,262
Rentals	50,000	50,770	45,000	44,985	121,515	53,754
Donations From Private Source	45,000	54,715	6,000	142,712	2,258	4,090
Other	120,000	122,686	120,500	761,722	181,001	408,369
State Sources						
EBF/GSA	5,000,000	6,000,000	6,000,000	4,703,490	1,500,000	1,500,000
TOTAL REVENUE	12,591,980	12,460,456	12,651,009	11,660,967	7,824,089	7,694,270
EXPENDITURES DISBURSED						
Salaries	175,000	157,053	169,948	133,821	123,170	123,663
Employee Benefits	15,000	11,362	10,000	9,083	9,083	9,083
Purchased Services	3,403,614	3,211,221	3,364,110	3,304,136	3,525,545	3,070,156
Supplies and Materials	1,300,000	1,100,692	1,149,000	1,069,928	1,092,140	1,045,716
Non-Capitalized Equipment	75,000	35,791	30,000	23,188	73,470	43,031
Capital Outlay	1,700,000	2,215,718	2,860,000	3,101,930	2,084,133	1,547,323
Other-SEDOL Bldg Assessment	120,000	114,466	125,000	123,266	106,357	103,647
Tech Campus Assessment	-	-	20,000	18,802	-	-
Total Expenditures Disbursed	6,788,614	6,846,303	7,728,058	7,784,154	7,013,898	5,942,619
Revenue Over Expenditure Before Other Financing Sources	5,803,366	5,614,153	4,922,951	3,876,813	810,191	1,751,651
OTHER FINANCING SOURCES						
Transfer to S&C Fund	(5,060,000)	(4,900,000)	(6,000,000)	(5,000,000)	-	-
Sale of Alt Rev Bonds	-	-	-	-	-	-
Permanent Transfer of Funds	-	-	-	(140,173)	(204,595)	(230,995)
OTHER FINANCING SOURCE	(5,060,000)	(4,900,000)	(6,000,000)	(5,140,173)	(204,595)	(230,995)
NET CHANGES IN FUND BAL	743,366	714,153	(1,077,049)	(1,263,360)	605,596	1,520,656
FUND BALANCE AT JULY 1	5,053,580	4,339,427	4,339,427	5,602,787	4,997,191	3,476,535
FUND BALANCE AT JUNE 30	5,796,946	5,053,580	3,262,378	4,339,427	5,602,787	4,997,191

Community High School District 117
Site and Construction
w/ Fund Balance

TENTATIVE BUDGET

	FY 2022 TENT BUDGET	FY 2021 TENT BUDGET	FY 2020 UNAUDITED	FY 2020 BUDGET	FY 2019 AUDITED
REVENUE					
Interest	3,000	50,000	76,791	45,000	12,394
TOTAL REVENUE	3,000	50,000	76,791	45,000	12,394
TRANSFERS					
OM Fund	0	5,060,000	6,000,000	6,000,000	5,000,000
Working Cash Fund					
TOTAL TRANSFERS	0	5,060,000	6,000,000	6,000,000	5,000,000
TOTAL REVENUE/TRANSFERS	3,000	5,110,000	6,076,791	6,045,000	5,012,394
Architect Fees		40,000	1,060,067	1,100,000	
Site Fees	50,000	220,000	190,033	173,000	41,330
Permitting Fees		50,000	31,098	2,000	15,000
Professional Fees		50,000	20,150	35,000	
Capital	437,809	10,500,000	3,546,169	5,490,000	
Total Expenditures	437,809	10,860,000	4,847,517	6,800,000	56,330
NET CHANGE IN FUND BAL	(434,809)	(5,750,000)	1,229,274	(755,000)	4,956,064
FUND BALANCE AT JULY 1	435,338	6,185,338	4,956,064	4,956,064	-
FUND BALANCE AT JUNE 30	529	435,338	6,185,338	4,201,064	4,956,064

Community High School District 117**Debt Service****w/ Fund Balance****TENTATIVE BUDGET**

	FY 2021 TENT BUDGET	FY 2020 UNAUDITED	FY 2020 BUDGET
REVENUE			
Local Sources			
Property Taxes	4,736,235	6,005,892	6,530,472
State Grant Revenue			
EBF Funding	77,770	520,000	520,000
Interest	26,400	53,582	45,000
Total Revenue	4,840,405	6,579,474	7,095,472
EXPENDITURE			
Bond and Interest			
Interest	6,912,593	6,459,301	6,459,301
Principal	1,442,407	1,500,699	1,500,699
Total Bond and Interest	8,355,000	7,960,000	7,960,000
Leases			
Technology Leases Principal	336,377	1,285	166,377
Technology Leases Interest	45,898	625	22,898
Total Leases	382,275	1,910	189,275
TOTAL EXPENDITURES	8,737,275	7,961,910	8,149,275
Revenue Over Expenditure	(3,896,870)	(1,382,436)	(1,053,803)
OTHER FINANCING SOURCES			
Permanent Transfer of Interest		-	-
Interfund Transfers	382,275	1,910	189,275
OTHER FINANCING SOURCES	382,275	1,910	189,275
NET CHANGES IN FUND BALANCE	(3,514,595)	(1,380,526)	(864,528)
FUND BALANCE AT JULY 1	3,514,595	4,895,121	4,895,121
FUND BALANCE AT JUNE 30	-	3,514,595	4,030,593

**Community High School District
Transportation
w/ Fund Balance**

TENTATIVE BUDGET

	FY 2021 TENT BUDGET	FY 2020 UNAUDITED	FY 2020 BUDGET	FY 2019 AUDITED	FY 2018 AUDITED	FY 2017 AUDITED
REVENUE						
Local Sources						
Property Taxes	1,840,766	1,537,687	1,605,000	1,575,445	1,622,652	1,550,157
Interest	25,000	31,458	35,000	34,479	10,186	1,413
Total Local Revenue	1,865,766	1,569,145	1,640,000	1,609,924	1,632,838	1,551,570
State Sources						
EBF/GSA	400,000	300,000	300,000	-	450,000	500,000
Regular Trans	125,000	202,634	178,000	87,391	224,092	44,651
<i>Previous Year Regular Trans</i>	<i>66,924</i>	<i>29,071</i>	<i>29,071</i>	<i>76,563</i>	<i>44,686</i>	<i>42,623</i>
Special Education	550,000	676,655	667,000	809,884	726,004	367,810
<i>Previous Year Special Ed Trans</i>	<i>221,846</i>	<i>266,530</i>	<i>266,530</i>	<i>242,331</i>	<i>369,430</i>	<i>202,245</i>
Total State Revenue	1,363,770	1,474,890	1,440,601	1,216,169	1,814,212	1,157,329
TOTAL REVENUE	3,229,536	3,044,035	3,080,601	2,826,093	3,447,050	2,708,899
EXPENDITURES DISBURSED						
Support Services Business						
Salaries	17,000	15,842	16,000	14,985	14,174	13,427
Employee Benefits	2,500	2,286	2,500	2,238	2,207	2,180
Purchased Services	3,200,000	2,937,021	2,988,700	2,783,335	2,512,659	2,403,674
Supplies and Materials	180,000	96,648	180,000	166,676	191,083	151,018
Capital Outlay					55,750	26,630
Total Expenditures Disbursed	3,399,500	3,051,797	3,187,200	2,967,234	2,775,873	2,596,929
Revenue Over Expenditure	(169,964)	(7,762)	(106,599)	(141,141)	671,177	111,970
TOTAL OTHER FINANCING SOURCES						
NET CHANGES IN FUND BALANCE	(169,964)	(7,762)	(106,599)	(141,141)	671,177	111,970
FUND BALANCE AT JULY 1	1,770,585	1,778,347	1,778,347	1,919,488	1,248,311	1,136,341
FUND BALANCE AT JUNE 30	1,600,621	1,770,585	1,671,748	1,778,347	1,919,488	1,248,311

**Community High School District
IMRF Fund
w/ Fund Balance
TENTATIVE BUDGET**

	FY 2021 TENTATIVE BUDGET	FY 2020 UNAUDITED	FY 2020 BUDGET	FY 2019 AUDITED	FY 2018 AUDITED	FY 2017 AUDITED
REVENUE						
Local Sources						
Property Taxes	542,461	541,319	710,000	591,268	466,134	477,584
SEDOL Taxes	79,904	59,247	75,000	56,461	77,135	44,956
CPPRT	45,000	45,000	45,000	45,000	45,000	35,000
EBF/GSA	150,000	50,000	50,000	175,000	250,000	125,000
Interest	5,500	6,802	5,000	4,710	2,246	324
TOTAL REVENUE	822,865	702,368	885,000	872,439	840,515	682,864
EXPENDITURES DISBURSED						
SEDOL IMRF	72,000	70,746	70,750	82,114	84,374	85,370
Employee Benefits	800,000	774,450	802,250	712,333	732,155	692,912
Total Expenditures Disbursed	872,000	845,196	873,000	794,447	816,529	778,282
Revenue Over Expenditure Before Other Financing Sources	(49,135)	(142,828)	12,000	77,992	23,986	(95,418)
NET CHANGES IN FUND BALANCE	(49,135)	(142,828)	12,000	77,992	23,986	(95,418)
FUND BALANCE AT JULY 1	280,860	423,688	423,688	345,696	321,710	417,128
FUND BALANCE AT JUNE 30	231,725	280,860	435,688	423,688	345,696	321,710

Community High School District 117

**Working Cash
w/ Fund Balance**

TENTATIVE BUDGET

	FY 2021 TENT BUDGET	FY 2020 UNAUDITED	FY 2020 BUDGET	FY 2019 AUDITED	FY 2018 AUDITED	FY 2017 AUDITED
REVENUE						
Local Sources						
Property Taxes	74,294	65,541	75,000	62,827	60,417	58,472
Interest	15,000	21,517	13,500	13,148	2,687	2,871
TOTAL REVENUE	89,294	87,058	88,500	75,975	63,104	61,343
NET CHANGE IN FUND BALANCE	89,294	87,058	88,500	75,975	63,104	61,343
FUND BALANCE AT JULY 1	754,063	667,005	667,005	591,030	527,926	466,583
FUND BALANCE AT JUNE 30	843,357	754,063	755,505	667,005	591,030	527,926

Community High School District 117**Tort Liability****w/ Fund Balance****TENTATIVE BUDGET**

	FY 2021 TENT BUD	FY 2020 UNAUDITED	FY 2020 BUDGET	FY 2019 AUDITED	FY 2018 AUDITED	FY 2017 AUDITED	FY 2016 AUDITED
REVENUE							
Local Sources							
Property Taxes	271,120	247,771	260,000	240,983	263,908	269,681	261,524
EBF/GSA				-	40,000	50,000	
Other					3,079		
Interest	1,500	2,037	1,500	1,226	463	34	-
TOTAL REVENUE	272,620	249,808	261,500	242,209	307,450	319,715	261,524
EXPENDITURES DISBURSED							
Purchased Services	279,000	265,987	268,000	248,955	262,384	289,022	258,856
Total Expenditures Disbursed	279,000	265,987	268,000	248,955	262,384	289,022	258,856
Revenue Over Expenditure	(6,380)	(16,179)	(6,500)	(6,746)	45,066	30,693	2,668
NET CHANGES IN FUND BALANCE	(6,380)	(16,179)	(6,500)	(6,746)	45,066	30,693	2,668
FUND BALANCE AT JULY 1	184,988	191,488	191,488	198,234	153,168	122,475	119,807
FUND BALANCE AT JUNE 30	178,608	175,309	184,988	191,488	198,234	153,168	122,475