

Ridgeland School District 122

6500 West 95th Street, Oak Lawn, IL 60453
Phone 708-599-5550 Fax 708-599-5626
www.ridgeland122.com

Meeting Minutes

Finance Committee Meeting

Date: October 12, 2017

Time: 6:30 PM

Place: Administrative Center Board Room

Challenge! Care! Success!

Present: David Lis, Pat Pulver, Steve Nicefero, Julie Shellberg, Doug Ogarek

Agenda Item	Notes
Call to Order	6:35pm
Finance	
• 2017 Estimated Tax Levy	The estimated 2017 tax levy was presented at \$18,345,000. This was less than 5% of 2016 tax extension.
• State Payment Update	The state owes the district \$357,686 for FY18 and \$606,583 for FY17 for various programs vouched as far back as June 2017.
• Property Tax Collections Update	Property tax collections for 2016 levy total \$21,494,084 representing 97% collected.
• Annual Audit	RSM completed their audit of the district's finances and federal program awards. Presented were the following <ul style="list-style-type: none">• Required communications to the Board of Education• Bound annual financial report to be uploaded to EMMA• ISBE AFR• Single Audit There were no findings and the report will be filed with ISBE by October 15th.
• PMA Update	PMA's plan of Finance Options and Market Update was discussed as the district's Debt Service Extension Base is lowered through the payment of bonds.
• Electricity Pricing	Electricity pricing from four providers was considered. Based on current pricing and quoted charges for supply costs and transmission costs, the finance committee opted with the supply only pricing from IEC Nextera for a 12 month term.
• List of Bills (if available)	Will be provided in board packet for board meeting
• Township Treasurer's Report (if available)	Will be provided in board packet for board meeting

<ul style="list-style-type: none"> • Other 	The district is demo'ing a new model copier at Kolb because of recurrent issues.
Human Resources	
Buildings and Grounds	
<ul style="list-style-type: none"> • Simmons Computer Lab Renovations 	Renovations are continuing on as planned. Furniture and fixtures and flooring are currently being selected. The new space is expected to be occupied by January 1st.
<ul style="list-style-type: none"> • Harnew Chiller Update 	The Harnew chiller is currently being evaluated by architect/engineer for repairs/maintenance or replacement.
<ul style="list-style-type: none"> • Water Testing 	Water analysis reports were received on October 10th. Results were shared with IDPH, parents/guardians and staff. Harnew's test results were under 2 ppb. Lieb had 4 areas with test results above 2 ppb. The fixtures were marked and taken out of service. Replacement fixtures and follow-up testing is expected. The district will implement a flushing program at all schools and the remaining schools will be tested.
Closed Session (if needed)	
<ul style="list-style-type: none"> • Personnel, Contracts, Litigation 	
Adjournment	8:05pm