

Ridgeland School District 122

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Meeting Minutes

Finance Committee Meeting

Date: February 8, 2018

Time: 6:30 PM

Place: Administrative Center Board Room

Challenge! Care! Success!

Present: Pat Pulver, Steve Nicefero, Doug Ogarek

Agenda Item	Notes
Call to Order	6:31pm
Approval of January 11, 2018 Minutes	Motion by Member Pulver and Seconded by Member Nicefero - 2 Ayes; 0 Nays; 0 Abstention; 1 Absent
Finance	
• State Payment Update	The state owes the district \$494,395 for FY18 vouched as far back as August 2017.
• Property Tax Collections Update	Property tax collections for 2016 levy total \$21,859,620 representing 98.7% collected. Property tax collections for 2017 is expected to begin now with first installment due March 1st. Franzcek continues to investigate tax refunds and the viability of intervention.
• Consumer Price Index (CPI)	Annual 2017 CPI was 2.1%
• Supplemental Tax Levy	The board will be asked to approve a supplemental tax levy for 2017. The DSEB was not sufficient to cover the entire debt service of the 2013 bonds. With the increase of DSEB each year by CPI, the board is able to increase the tax levy for the debt service fund.
• Health Insurance - Preliminary Renewal Rates	HMO 1.3% increase; PPO 1.0% increase; Dental 0.3% increase.
• Student Fees for the 2018-2019 School Year	No changes to student fees for SY18-19
• List of Bills (if available)	Will be provided in board packet for board meeting

• Township Treasurer's Report (if available)	Will be provided in board packet for board meeting
• Other	None
Human Resources	None
Technology	
• Agreement with Comcast for Ethernet Dedicated Internet and (EDI) and Ethernet Network Services (ENS)	Agreement with Comcast for internet service will be presented at next week's BOE meeting. Monthly recurring charges will be \$4,910. Down from \$7,367.
• Technology Conference	District Tech Coordinator will participate in tech conference in Wisconsin.
Buildings and Grounds	None
Closed Session (if needed)	
• Personnel, Contracts, Litigation	None
Public Comments	None
Adjournment	Motion by Member Pulver and Seconded by Member Nicefero - 2 Ayes; 0 Nays; 0 Abstention; 1 Absent 6.55pm