

MSAD 11
FINANCE COMMITTEE
Merle E. Peacock, Jr. Board Room
Monday, March 9, 2015
6:00 p.m.

Committee Members: Eric Jermyn, Committee Chair, Carrie Boudway, Marc Cone, Kathy Chadwick, Patricia Hopkins, Superintendent, and Andrea Disch, Business Manager

The meeting was called to order at 6:04 p.m.

DISCUSSION

A. Woodard & Curran - Request

The Committee was informed of a request from Dan Kelley, Vice President of Woodard & Curran, requesting consideration of payment. It was explained the cost of replacing the chimney lining at the Laura E. Richards School was never included in the Burner Replacement Performance Contract. As a result, Woodard & Curran is carrying a loss on the project. Dan Kelley inquired whether the District would consider paying the \$2,500 in planned contingency as allowed by contract. Woodard & Curran's cost of replacing the chimney lining was approximately \$8,600. It was further stated the District was under no legal obligation to make payment.

VOTED: Motion by Director Jermyn, to approve the contingency payment in the amount of \$2,500
4 – 0 as allowed by the Woodard & Curran Performance Contract, seconded by Director Cone.

Motion carried.

B. Siemens Performance Contract

The Committee was informed that after discussion with counsel, the Gardiner Area High School construction projection that would address the Title IX and student gender equality issues can not be included in the Siemens Performance Contract. It was explained that because the project is in excess of \$250,000 and because it is not an energy efficiency project, the project cannot proceed without voter approval. Because of the March 31st Qualified School Construction Bond (QSCB) deadline, there is not sufficient time to secure voter approval. As a result, the GAHS construction project has been removed from the project scope.

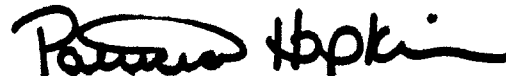
C. FY 2016 Requested Budget

The Committee was provided with the updated FY 2016 Requested Budget and Worksheet. Superintendent Hopkins reviewed with the Committee each of the proposed budget cuts as well as additions to the budget. The Committee also discussed the District's Undesignated Fund Balance and the use of additional Carry Forward Funds.

The Finance Committee will continue the budget discussion at its next meeting scheduled for 7:00 pm Tuesday, March 17th. At the March 17th meeting, the Committee will also review the FY 2016 Adult Education and School Nutrition Budgets.

The Meeting adjourned at 7:15 p.m.

Attest a true record,

A handwritten signature in black ink that reads "Patricia Hopkins". The signature is written in a cursive style with a large, sweeping initial "P".

Patricia Hopkins, Secretary