

**Savannah R-III School District**

October 31, 2019

|                          | <b>OPER. FUND (1)</b> | <b>TEACHER FUND (2)</b> | <b>BLDG. FUND (4)</b> | <b>SUB TOTAL</b> | <b>DEBT SER. (3)</b> | <b>TOTAL FUNDS</b> |
|--------------------------|-----------------------|-------------------------|-----------------------|------------------|----------------------|--------------------|
| Opening Balance 10/01/19 | \$3,211,845.26        | \$724,130.86            | \$288,735.81          | \$4,224,711.93   | \$0.00               | \$4,224,711.93     |
| Receipts                 | \$293,317.76          | \$984,017.41            | \$7,560.80            | \$1,284,895.97   | \$0.00               | \$1,284,895.97     |
| Expenditures             | \$736,391.85          | \$1,006,886.97          | \$200,659.08          | \$1,943,937.90   | \$0.00               | \$1,943,937.90     |
| Escrow                   |                       |                         |                       |                  |                      |                    |
| Cash Balance 10/31/2019  | \$2,768,771.17        | \$701,261.30            | \$95,637.53           | \$3,565,670.00   | \$0.00               | \$3,565,670.00     |

|                    |              |                |            |                |        |                |
|--------------------|--------------|----------------|------------|----------------|--------|----------------|
| Receipts, 10/31/19 | \$293,317.76 | \$984,017.41   | \$7,560.80 | \$1,284,895.97 | \$0.00 | \$1,284,895.97 |
| 10/31/18           | \$285,103.82 | \$979,332.93   | \$4,687.37 | \$1,269,124.12 | \$0.00 | \$1,269,124.12 |
| 10/31/17           | \$262,367.07 | \$998,586.74   | \$5,934.17 | \$1,266,887.98 | \$0.00 | \$1,266,887.98 |
| 10/31/16           | \$309,837.03 | \$1,009,175.64 | \$6,420.55 | \$1,325,433.22 | \$0.00 | \$1,325,433.22 |

|                   |              |                |              |                |        |                |
|-------------------|--------------|----------------|--------------|----------------|--------|----------------|
| Expenses 10/31/19 | \$736,391.85 | \$1,006,886.97 | \$200,659.08 | \$1,943,937.90 | \$0.00 | \$1,943,937.90 |
| 10/31/18          | \$733,090.36 | \$1,031,891.56 | \$226,393.41 | \$1,991,375.33 | \$0.00 | \$1,991,375.33 |
| 10/31/17          | \$677,706.74 | \$1,010,724.38 | \$253,535.60 | \$1,941,966.72 | \$0.00 | \$1,941,966.72 |
| 10/31/16          | \$734,608.78 | \$1,000,949.99 | \$145,178.92 | \$1,880,737.69 | \$0.00 | \$1,880,737.69 |

| <b>Investments</b>        |                |        |            |                |               |                       |
|---------------------------|----------------|--------|------------|----------------|---------------|-----------------------|
| MOSIP CDs                 | \$2,000,000.00 |        |            | \$2,000,000.00 |               | \$2,000,000.00        |
| MOSIP                     | \$1,125,913.59 | \$0.00 | \$1,126.59 | \$1,127,040.18 | \$0.00        | \$1,127,040.18        |
| MOSIP (Construction Fund) | \$0.00         | \$0.00 | \$0.00     | \$0.00         |               | \$0.00                |
|                           |                |        |            |                | <b>TOTAL:</b> | <b>\$3,127,040.18</b> |

|                         |        |        |        |        |               |               |
|-------------------------|--------|--------|--------|--------|---------------|---------------|
| Bond Escrow (MOHEFA-05) | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00        | \$0.00        |
|                         |        |        |        |        | <b>TOTAL:</b> | <b>\$0.00</b> |

|                       | <b>OPER. FUND (1)</b> | <b>TEACHER FUND (2)</b> | <b>BLDG. FUND (4)</b> | <b>SUB TOTAL</b> |
|-----------------------|-----------------------|-------------------------|-----------------------|------------------|
| Fund Balance 10/31/19 | \$2,768,771.17        | \$701,261.30            | \$95,637.53           | \$3,565,670.00   |
| Fund Balance 10/31/18 | \$3,212,376.48        | \$557,423.40            | \$92,576.53           | \$3,862,376.41   |
| Fund Balance 10/31/17 | \$3,249,486.12        | \$719,885.85            | -\$51,691.62          | \$3,917,680.35   |
| Fund Balance 10/31/16 | \$3,789,198.27        | \$573,666.53            | \$156,497.31          | \$4,519,362.11   |
| Fund Balance 10/31/15 | \$3,229,976.45        | \$999,459.29            | \$195,187.03          | \$4,424,622.77   |

| <b>BANK STATEMENT BALANCE</b> |              | <b>LONG AND SHORT TERM DEBT</b> |                 |      |
|-------------------------------|--------------|---------------------------------|-----------------|------|
| Wells Bank                    | \$976,717.71 | Energy                          | \$594,193.75    | 2027 |
| Flex Account (Cafeteria)      | \$12,735.63  | MS Lease                        | \$12,000,000.00 | 2028 |
|                               |              | Tech Equipment                  | \$267,785.46    | 2021 |
|                               |              | Tech 1-1                        | \$259,715.98    | 2022 |
|                               |              | Hillyard                        | \$28,986.08     | 2021 |