

Bryan County School System

457(B) Deferred Compensation Plan

The Bryan County School System is now offering a 457(B) deferred compensation annuity program to employees. A 457(B) Plan is another option for employees to plan for retirement. The employer match is not available for the 457(B) Plan, but the advantages include:

- Contributions are on a pre-tax basis.
- Earnings on the contributions are tax-deferred.
- Withdrawals prior to age 59 1/2 are not subject to the 10% federal tax penalty after separation from service.
- Provides opportunity to accumulate more tax-deferred savings by investing in a 403(B) Plan **and** contributing to a 457(B) Plan.

The following is a listing of the Bryan County School System approved 457(B) providers:

AIG VALIC

Dan Silva
912-572-4478

Joseph Coffield
912-312-2010

American Fidelity

Michael Haisten
912-682-5376

Horace Mann Insurance

Joe Brannen
912-354-0280

Lincoln Financial Group

John McHugh III
912-598-8926