

Bryan County School System 403(b) Plan

A 403(b) tax-sheltered annuity (TSA) plan is a retirement plan offered by public schools and certain tax-exempt organizations. It is regulated by the Internal Revenue Service. Basically, it allows employees to defer some of their salary to a 403(b) plan sponsored by the employer. The advantages of participating in a 403(b) plan are:

- ✓ Contributions are on a pre-tax basis.
- ✓ Earnings on the contributions are tax-deferred.
- ✓ The annuity can be carried with the participant when he/she changes employers or retires.
- ✓ The Bryan County BOE will contribute 3% of the employee's base salary to his/her 403(b) plan when the employee makes a 3% contribution.

The following is a listing of the Bryan County School System approved 403(b) providers:

AIG VALIC

Dan Silva

478-405-5005

912-572-4478

dan.silva@valic.com

Horace Mann Insurance

Joe Brannen

912-354-0280

joe.brannen@horacemann.com

Joseph Coffield

912-312-2010

joseph.coffield@valic.com

Vision Financial

Talbert Edenfield

912-295-2222

talbert@vision-ga.com

American Fidelity Assurance

Michael Haisten

912-682-5376

michael.haisten@americanfidelity.com

Lincoln Financial Group

John McHugh III

912-598-8926

john.mchugh@lfg.com