



# PUXICO R-VIII SCHOOL DISTRICT

481 N. Bedford

Puxico, Missouri 63960

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Cindy Crabb, Superintendent



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## Puxico R-VIII School District Tax Rate Hearing Notice

A hearing will be held at **6:45 p.m., August 20, 2020 at 481 North Bedford, MO** at which time citizens may be heard on the property tax rates proposed to be set by the **Puxico R-8 School District**, a political subdivision.

The tax rates are set to produce the revenues from the property tax required by the budget for the fiscal year beginning **July 1, 2020**. Each tax rate is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation. (\*Estimates reflect the most accurate information at the time of posting. Changes can be made by the Board of Education at the Tax Rate Hearing and finalized by September 1st)

Assessed Valuation (AV) (by categories)	2020-21		2019-20	
Real Estate	34,077,530		33,620,372	
Personal Property	12,924,043		12,884,834	
Combined Real Estate & Personal Property	47,001,573		46,505,206	
Less AV in Tax Increment Financing (TIF)	-		-	
Adjusted Assessed Valuation on Which Tax Revenue is Received	\$47,001,573		\$46,505,206	
New Construction & Improvements (Included in AV Total above)	\$475,704		\$352,950	
	Amount of Property Tax Revenues Budgeted (assumes 100% collection)	Proposed Property Tax Rate (per \$100)	Amount of Calculated Property Tax Revenue From Prior Year	Property Tax Rate (per \$100)
<b>The following Tax Rates are Proposed by Fund:</b>				
Incidental	1,292,543	2.7500	1,278,893	2.7500
Teacher	-		-	
Debt Service	\$371,312.43	0.7900	367,391	0.7900
Capital Projects	-		-	
Total	\$1,663,856	\$3.5400	\$1,646,284	\$3.5400
Total New Revenue (operating funds only):	\$13,650		<b>Board of Education</b>	
New Revenue from New Construction and Improvements:	\$14,160		Puxico R-VIII	
New Revenue from Reassessment:	(\$510)		<b>Chad Payne , President</b>	
Percentage of New Revenue from Reassessment:	-0.04%		<b>Kristi Siler , Secretary</b>	