

Curriculum Map Template

Course Outline

Unit	Current Arkansas SS Standards Alignment	Timeframe	Assessments/Activities	Big Idea	Essential Questions	Core Resources
Introduction & Module 1: Why Take Economics?	EDM.1.E.1 PF.7.SI.4	2 weeks	Cornell Introductory Notes Virtual Arkansas: Pre-Test Online Readings Post -Test	Economics has many definitions, 2 branches, and affects us all.	What is Economics? What is opportunity cost? Who makes economic decisions and how? What factors guide the decision-making process?	http://www.virtualarkansas.org
Objectives: SWBAT (students will be able to) define terms of the Unit/Module, explain opportunity cost, and identify how economic decisions are made and what factors guide the process.						
Module 2: Scarcity	EDM.1.E.1 PF.7.SI.4	1 week	Virtual Arkansas: Pre-Test Online Readings Post -Test	Allocation of Resources & We all experience Scarcity.	How do countries determine how to allocate resources among the population?	http://www.virtualarkansas.org
Objectives: SWBAT (students will be able to) define terms of the Unit/Module and explain how and why countries allocate resources.						
Module 3: Economic Decision Making	EDM.1.E.2	1 week	Virtual Arkansas: Pre-Test Online Readings Post -Test	Societies face problems with Economic decision making.	What is the difference between marginal cost and marginal benefit? What alternatives are present in Economic Decision making skills?	http://www.virtualarkansas.org
Objectives: SWBAT (students will be able to) define terms of the Unit/Module and identify the difference between marginal cost and benefit.						
Module 4: Allocation Methods	EM.2.E.1	1 week	Virtual Arkansas: Pre-Test Online Readings Post -Test	Each allocation method has different benefits.	What are the allocation method? What are the benefits of each?	http://www.virtualarkansas.org
Objectives: SWBAT (students will be able to) define terms of the Unit/Module and identify allocation methods along with benefits of each.						

Module 5: Demand and Supply	EM.2.E.2	1 week	Virtual Arkansas: Pre-Test Online Readings Post -Test	When demand goes up, the cost goes up.	What are the key elements of a supply and demand?. How does demand and supply affect prices in the marketplace?	http://www.virtualarkansas.org
Objectives: SWBAT (students will be able to) define terms of the Unit/Module and explain how supply and demand affects the marketplace.						
Module 6: Roles in a Market Economy	EM.3.E.1 EM.3.E.2 EM.3.E.3	1 week	Virtual Arkansas: Pre-Test Online Readings Post -Test	Consumers, Businesses, and the government all play roles in a market economy.	What are the different roles played by the consumers, producers, and the government? What are the different types of business organization? What are the consequences of government policies?	http://www.virtualarkansas.org
Objectives: SWBAT (students will be able to) define terms of the Unit/Module and identify the key elements of the different roles played by the consumers, producers, and the government.						
Module 7: Competition	EM.4.E.1 EM.4.E.2	1 week	Virtual Arkansas: Pre-Test Online Readings Post -Test	There are 4 types of market structure in the U.S.	What are the four major market structures present in the United States? What role does the government plays in each market structure?	http://www.virtualarkansas.org
Objectives: SWBAT (students will be able to) define terms of the Unit/Module, compare/contrast the 4 major market structures in the U.S., and understand the role government plays in each.						
Module 8: Economic Indicators	NE.5.E.1 NE.5.E.2	1 week	Virtual Arkansas: Pre-Test Online Readings Post -Test	Indicators help predict future economic patterns.	What are economic indicators present in the U.S.? What are the causes of unemployment and types of gross domestic product?	http://www.virtualarkansas.org
Objectives: SWBAT (students will be able to) define terms of the Unit/Module, understand economic indicators present in the United States, identify types of unemployment and its causes, and identify types of gross domestic product and how they are calculated.						

Module 9: Economic Growth	GE.7.E.2	2 weeks	Virtual Arkansas: Pre-Test Online Readings Post -Test	Technology greatly impacts economic growth.	How does technology impact economic growth?	http://www.virtualarkansas.org
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Objectives: SWBAT (students will be able to) define terms of the Unit/Module, identify the components that are involved in economic growth, and understand how technology has impacted economic growth.

Module 10: Monetary Policy	NE.6.E.1 & 2 PF.5.MM.1 PF.5.MM.2 PF.7.SI.8	2 week	The Fed: \$ activity Virtual Arkansas: Pre-Test Online Readings Post -Test	The Federal Reserve is the important to the national economy.	What is the monetary policy in the United States?	http://www.virtualarkansas.org
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Objectives: SWBAT (students will be able to) define terms of the Unit/Module, understand how technology has impacted economic growth, identify uses/ characteristics of money, understand the aspects that make up the United States banking industry, and comprehend the components of the Federal Reserve system and the tools it uses.

Module 11: Fiscal Policy	NE.6.E.3 NE.6.E.4	1 week	Virtual Arkansas: Pre-Test Online Readings Post -Test	Taxes are necessary to fund government programs.	What is the fiscal policy in the U.S.?	http://www.virtualarkansas.org
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Objectives: SWBAT define terms of the Unit/Module, identify types of taxes collected by the federal government, understand how governments spend tax dollars, and understand the national debt.

Module 12: Trade	GE.7.E.1 GE.7.E.3	1 week	Virtual Arkansas: Pre-Test Online Readings Post -Test	Different countries have different valuable resources that make trade necessary.	What are the advantages and disadvantages of international trade?	http://www.virtualarkansas.org
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Objectives: SWBAT define terms of the Unit/Module, understand why countries trade with one another, identify the advantages and disadvantages of international trade, identify barriers to trade.

Module 13: Personal Finance	PFM.8.E.1 PFM.8.E.2 PFM.8.E.4 PFM.8.E.5	1 week	Virtual Arkansas: Pre-Test Online Readings Post -Test	Setting goals and budgeting is essential to managing your personal finances.	What factors impact productivity and income potential? What are the characteristics of personal finance goals?	http://www.virtualarkansas.org
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Objectives: SWBAT define terms of the Unit/Module, understand factors that impact productivity and income potential, distinguish between short-term/ long-term financial goals, identify the characteristics of personal finance goals and SMART goals.

Module 14: Insurance	PFM.8.E.3	1 week	Virtual Arkansas: Pre-Test Online Readings Post -Test	Insurance offers protection against possible risk.	What is the purpose and benefit of insurance?	http://www.virtualarkansas.org
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Objectives: SWBAT define terms of the Unit/Module and identify the different types of insurance and reasoning behind insurance.

