

RESOLUTION FOR ADOPTION
BY THE BOARD OF EDUCATION
HEMLOCK PUBLIC SCHOOLS

2017-2018 BUDGETS

Resolved that this resolution shall be the general appropriation of Hemlock Public Schools for the fiscal year 2017-18.

A resolution to make appropriations; and to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Hemlock Public Schools.

BE IT FURTHER RESOLVED, that 18 mills of the ad valorem property taxes be levied on all non-homestead and non-qualified agricultural property for purpose of general operations.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the GENERAL FUND of the Hemlock Public Schools for fiscal year 2017-18 is as follows:

REVENUE			
	Local		\$ 2,020,947
	Intermediate		-
	State		8,985,768
	Federal		455,956
	Incoming Transfers and		183,410
	Other Transactions		-
			\$ 11,646,081

FUND BALANCE, JULY 1, 2017	1,442,855	
LESS APPROPRIATED FUND BALANCE	\$ -	
FUND BALANCE AVAILABLE TO APPROPRIATE		0
TOTAL AVAILABLE TO APPROPRIATE - GENERAL FUND	\$ 13,088,936	

BE IT FURTHER RESOLVED, that \$11,876,287 of the total available to appropriate in the GENERAL FUND is hereby appropriated in the amounts and for the purpose set forth below:

EXPENDITURES		
Instructional:		
Basic Programs		\$5,598,171
Added Needs		1,372,234
Adult and Continuing		-
Unclassified		-
Support Services:		
Pupil		536,607
Instructional Staff		371,081
General Administration		338,017
School Administration		748,383
Business		230,403
Operation and Maintenance		1,251,014
Pupil Transportation Services		557,106
Central Services		297,074
Other		24,540
Athletics		250,429
Community Services		293,928
Capital Outlay		-
Outgoing Transfers and Other Transactions		7,300
TOTAL APPROPRIATED-GENERAL FUND		\$11,876,287

Projected Fund Balance, June 30, 2018 \$1,212,649 10.21%

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the DEBT RETIREMENT FUND of the Hemlock Public Schools for the fiscal year 2017-18 is as follows:

REVENUE		
Local Property Taxes		\$ 1,878,404
Interest and Other		1,000
Total Revenue		1,879,404

FUND BALANCE, JULY 1, 2017	<u>\$460,903</u>
LESS APPROPRIATED FUND BALANCE	<u>\$0</u>
FUND BALANCE AVAILABLE TO APPROPRIATE	<u>\$460,903</u>
TOTAL AVAILABLE TO APPROPRIATE- DEBT RETIREMENT FUND	<u><u>\$ 2,340,307</u></u>

BE IT FURTHER RESOLVED, that \$1,878,422 of the total available to appropriate in the DEBT RETIREMENT FUND is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES		
Redemption of Bond Principle		\$ 1,215,000
Interest on Bonded Debt		661,922
Paying Agent Fees and Other		1,500
Total Appropriated - Debt Retirement Fund		\$ 1,878,422

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the FOOD SERVICE FUND of the Hemlock Public Schools for fiscal year 2017-18 is a follows:

REVENUE		
Local		\$ 201,369
State		17,709
Federal		185,380
Incoming Transfer		27,292
Total Revenue		\$ 431,750

FUND BALANCE, JULY 1, 2017	<u>\$52,690</u>
LESS APPROPRIATED FUND BALANCE	<u>0</u>
FUND BALANCE AVAILABLE TO APPROPRIATE	<u>52,690</u>
TOTAL AVAILABLE TO APPROPRIATE- SCHOOL SERVICE FUND	<u>\$ 484,440</u>

BE IT FURTHER RESOLVED, that \$361,632 of the total available to appropriate in the FOOD SERVICE FUND is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES		
Food Service		\$ 357,354
Capital Outlay		4,278
Outgoing Transfers		-
Total Appropriated-School Service Fund		\$ 361,632

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the CAPITAL PROJECTS FUND of the Hemlock Public Schools for fiscal year 2017-2018, is as follows:

REVENUE		
Local		
State		
Incoming Transfer		\$ 465,000
Total Revenue		\$ 465,000

FUND BALANCE, JULY 1, 2017	<u>\$0</u>
LESS APPROPRIATED FUND BALANCE	<u>0</u>
FUND BALANCE AVAILABLE TO APPROPRIATE	\$ -
TOTAL AVAILABLE TO APPROPRIATE- CAPITAL PROJECTS FUND	<u>\$ 465,000</u>

BE IT FURTHER RESOLVED, that \$465,000 of the total available to appropriate in the CAPITAL PROJECTS FUND is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES			
Contracted Services		\$90,000	
Capital Outlay		\$375,000	
Total Appropriated - CAPITAL PROJECTS FUND		\$465,000	

FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval by the board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budgets adopted by the board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board.

This appropriation resolution is to take effect on JULY 1, 2017.