

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019 (UNAUDITED)

POPULATION LAST CENSUS 65,375
 NET VALUATION TAXABLE 2019 3,500,673,483
 MUNICODE 1209

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2020
MUNICIPALITIES - FEBRUARY 10, 2020

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 TOWNSHIP of **OLD BRIDGE**, County of **MIDDLESEX**

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature himshah@oldbridge.com
 Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Himanshu Shah**, am the Chief Financial Officer, License # **0-0562**, of the **TOWNSHIP** of **OLD BRIDGE**, County of **MIDDLESEX** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2019, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2019.

Signature himshah@oldbridge.com
 Title Chief Financial Officer
 Address 1 Old Bridge Plaza
 Phone Number 732-721-5600 x2900
 Fax Number 732-607-4829

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of OLD BRIDGE as of December 31, 2019 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2019 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NO ENTRY
(Registered Municipal Accountant)

(Firm Name)

(Address)

Certified by me

this _____ day _____, 2020

(Address)

(Phone Number)

(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2020

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality:

Chief Financial Officer:

Signature:

Certificate #:

Date:

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
_____ of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Chief Financial Officer:

Signature:

Certificate #:

Date:

TOWNSHIP OF OLD BRIDGE
Himanshu Shah
himshah@oldbridge.com
0-0562

22-6002057

Fed I.D. #

TOWNSHIP OF OLD BRIDGE

Municipality

MIDDLESEX

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2019

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>19,583.14</u>	\$ <u>603,719.67</u>	\$ <u>286,394.96</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

himshah@oldbridge.com
Signature of Chief Financial Officer

2/5/2020
Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of OLD BRIDGE, County of MIDDLESEX during the year 2019 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 3,524,786,802.00

benright@oldbridge.com

SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF OLD BRIDGE
MUNICIPALITY

MIDDLESEX
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2019**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	39,936,628.09	-
APPROPRIATION RESERVES		1,745,599.15
ENCUMBRANCES PAYABLE		1,154,870.49
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		96,207.06
PREPAID TAXES		1,001,644.48
DUE TO STATE:		
MARRIAGE/CIVIL UNION LICENSE		1,675.00
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		-
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		2,402,627.98
ACCOUNTS PAYABLE-PRIOR YEAR BILLS		778,133.40
RESERVE FOR STATE TRAINING FEE		31,521.10
RESERVE FOR TAX COURT JUDGEMENTS		751,747.43
RESERVE FOR MUNICIPAL ALLIANCE		9,509.43
RESERVE FOR REVALUATION		1,000,000.00
RESERVE FOR OFF TRACT IMPROVEMENTS		3,244,940.82
RESERVE EVIDENCE FUND		64,304.64
STATE OF NEW JERSEY BURIAL PERMITS		5.00
RESERVE SALE OF ASSETS		87,000.00
RESERVE OUTSIDE LIEN PAYABLE		166,881.86
RESERVE FOR SHADE TREE		24,430.00
PAGE TOTAL	39,936,628.09	12,561,097.84

(Do not crowd - add additional sheets)

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019**

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	33,882.37	
DUE TO -		
DUE TO STATE OF NJ		22.80
RESERVE FOR DOG FUND		33,859.57
FUND TOTALS	33,882.37	33,882.37
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	1,098,791.78	
RESERVE FOR:MUNICIPAL TRUST FUND		1,098,791.78
FUND TOTALS	1,098,791.78	1,098,791.78
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	51,206.25	
DUE FROM - HOUSING & URBAN DEVELOPMENT	327,730.29	
RESERVE FOR COMMUNITY DEVELOPMENT BLOCK GRANT		378,936.54
FUND TOTALS	378,936.54	378,936.54
OTHER TRUST FUNDS		
CASH	22,358,833.93	
Cultural Arts		1,665.91
Camp ROBIN		20,886.71
Public Defender		5,533.52
Due to/from Current Fund		-
Reserve for Premium Tax Sales		1,537,600.00
Reserve for Self Insurance Settlements		360,474.73
Reserve for Office on Aging - Donation		719.97
Reserve for Sommers Cleanup		3,159,923.64
Reserve for Recycling Containers		9,402.18
Reserve for Senior Activity		3,076.96
Reserve for Senior Trips		7,089.60
Reserve for Storm Recovery		489,178.16
Reserve for Donations		90,573.94
Reserve for Miscellaneous Deposit		202,361.62
Reserve for Inspection Fees		1,426,971.77
Reserve for Multi-Dwelling Escrow		161,865.27
Reserve for Planning and Escrow		571,786.71
Reserve for Off-Duty Employment - Police		244,617.17
Reserve Performance Bond Cash Deposit		3,906,071.03
Reserve for Leaf Bags		1,881.65
Reserve for Recycling Programs		14,470.70
Reserve for DARE		1,644.43
OTHER TRUST FUNDS PAGE TOTAL	22,358,833.93	12,217,795.67

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Previous Totals	22,358,833.93	12,217,795.67
OTHER TRUST FUNDS (continued)		
Reserve for Detention Basin Maintenance		202,477.29
Reserve for Road Opening Permit		46,487.50
Reserve for Food Bank		19,820.11
Reserve for Clerk's Office - Bid Bond Escrow		61,888.98
Recreation Trips		52,479.94
Reserve for Abandoned Property Fee		145,406.68
Workers Comp Trust Fund		9,319.14
Workers Comp Self Insurance Fund		760,122.97
Reserve for Tree Removal		621,307.88
Reserve for Recreation Program		25,176.54
Accumulated Absence		1,376,205.30
Reserve for COAH		2,740,509.80
Reserve for Unemployment		16,367.42
Reserve for Woodhaven		2,573,526.12
Reserve for Confiscated Funds		66,464.24
Reserve for Daycare		1,217,385.57
Reserve for Payroll Deduction		206,092.78
TOTALS	22,358,833.93	22,358,833.93

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2018 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2019
Cultural Arts	763.92	5,125.33	4,223.34	1,665.91
Camp ROBIN	40,505.19	65,900.80	85,519.28	20,886.71
Public Defender	4,673.62	15,269.50	14,409.60	5,533.52
Due Current Fund	-	961,542.41	961,542.41	-
Reserve for Premium Tax Sales	859,000.00	1,581,500.00	902,900.00	1,537,600.00
Reserve for Recycling Program	6,351.70	9,784.50	1,665.50	14,470.70
0	-	-	-	-
0	-	-	-	-
Reserve for Office on Aging - Donation	2,722.97	120.00	2,123.00	719.97
Reserve for Sommers Cleanup	3,373,608.83	24,841.58	238,526.77	3,159,923.64
Reserve for Abandoned Property Fee	83,236.68	72,170.00	10,000.00	145,406.68
Reserve for Recycling Containers	13,276.18	5,155.00	9,029.00	9,402.18
Reserve for Senior Activity	4,902.42	3,055.00	4,880.46	3,076.96
Reserve for Senior Trips	8,758.35	23,227.00	24,895.75	7,089.60
Reserve for Donations	103,211.04	8,475.00	21,112.10	90,573.94
Reserve for Miscellaneous Deposit	154,719.82	249,485.64	201,843.84	202,361.62
Reserve for Engineering Inspection Fees	1,293,464.51	413,821.75	280,314.49	1,426,971.77
Reserve for Multi-Dwelling Escrow	160,656.15	1,209.12	-	161,865.27
Reserve for Planning and Escrow	631,635.62	326,542.57	386,391.48	571,786.71
Reserve for Off-Duty Employment - Police	176,256.76	1,342,807.98	1,274,447.57	244,617.17
Reserve Performance Bond Cash Deposits	3,898,962.41	495,576.41	488,467.79	3,906,071.03
Reserve for Dev. Escrow-Court Ordered	-	-	-	-
Reserve for Leaf Bags	1,881.65	-	-	1,881.65
Reserve for DARE	2,487.23	3,900.00	4,742.80	1,644.43
Reserve for Detention Basin Maintenance	201,422.53	1,349.18	294.42	202,477.29
Reserve for Road Opening Permit	33,862.50	14,925.00	2,300.00	46,487.50
Reserve for Donation Food Bank	18,706.77	18,708.20	17,594.86	19,820.11
Reserve for Clerk's Office - Bid Bond Escrow	41,888.98	63,394.60	43,394.60	61,888.98
Recreation Trips	58,769.56	103,551.61	109,841.23	52,479.94
Reserve for Storm Recovery	160,560.03	333,040.78	4,422.65	489,178.16
Workers Comp Trust Fund	9,319.14	-	-	9,319.14
Workers Comp Self Insurance Fund	727,241.98	289,694.89	256,813.90	760,122.97
Reserve for Tree Removal	458,843.88	230,005.00	67,541.00	621,307.88
Reserve for Recreation Program	29,890.28	26,062.00	30,775.74	25,176.54
Accumulated Absence	1,354,215.41	450,000.00	428,010.11	1,376,205.30
Self Insurance Settlements	448,753.44	-	88,278.71	360,474.73
	-	-	-	-
0	-	-	-	-
PAGE TOTAL	\$ 14,364,549.55	\$ 7,140,240.85	\$ 5,966,302.40	\$ 15,538,488.00

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

*Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	53,193,348.49	4,379,856.93
BOND ANTICIPATION NOTES PAYABLE		3,315,000.00
GENERAL SERIAL BONDS		31,405,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		2,198,903.61
CAPITAL LEASES PAYABLE		-
RESERVE FOR LIBRARY ROOF REPAIR		246,000.00
RESERVE FOR PREMIUM FROM NOTES/BONDS		153,425.00
RESERVE FOR STATE GRANT		1,900,000.00
RESERVE FOR HIGH POINTE - TRAFFIC LIGHT		60,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,031,554.61
UNFUNDED		5,139,348.41
ENCUMBRANCES PAYABLE		1,661,486.72
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		3,540.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		1,699,233.21
	53,193,348.49	53,193,348.49

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2019

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	222,407.00	22,537,969.43	180,780.97	22,579,595.46
Grant Fund	98,957.81	468,524.26	7,507.46	559,974.61
Trust - Dog License	845.00	33,255.02	217.65	33,882.37
Trust - Assessment				-
Trust - Municipal Open Space	-	1,098,791.78	-	1,098,791.78
Trust - LOSAP				-
Trust - CDBG	-	51,575.25	369.00	51,206.25
Trust - Other	186,597.98	22,318,876.50	146,640.55	22,358,833.93
				-
General Capital	36.91	5,637,128.44	22,434.33	5,614,731.02
				-
UTILITIES:				-
Arena Recreation Utility Operation	51,701.10	163,414.01	4,521.11	210,594.00
Arena Recreation Utility Capital	-	115,567.34	55,939.40	59,627.94
Parking Utility Operation	855.42	445,427.43	840.00	445,442.85
Parking Utility Capital	-	617,959.13	785.42	617,173.71
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	561,401.22	53,488,488.59	420,035.89	53,629,853.92

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2019.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2019.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: himshah@oldbridge.com

Title: Director of Finance/CFO

CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>Current Fund</u>	
Amboy National Bank	279,329.60
1st Constitution	3,318,727.32
Amboy National - Tax Sweep Account	15,345,730.69
Amboy National Bank - Tax Account	109,683.72
Columbia Bank	179,517.18
Amboy National	2,786.59
BCB Community Bank	1,042,562.34
Investors Savings	219,090.95
Kearny Bank	2,040,541.04
<u>General Capital Fund</u>	
Amboy National Bank	100,000.00
Amboy National Bank	5,508,071.22
Amboy National Bank - 1991 Bond	29,057.22
<u>Animal Control Fund</u>	
Amboy National Bank	33,255.02
<u>Parking Utility</u>	
Amboy National Bank	381,055.14
Amboy National Bank	50,000.00
1st Constitution	14,372.29
<u>Parking Capital</u>	
Amboy National Bank	617,959.13
<u>Arena & Recreation - Capital</u>	
Amboy National Bank	115,567.34
<u>Arena & Recreation Utility - Operation</u>	
Amboy National Bank	100,990.43
1st Constitution	62,423.58
<u>Grant Trust Fund</u>	
Amboy National Bank	100,000.00
Amboy National Bank	368,524.26
<u>Community Development Block Grant</u>	
Amboy National Bank	51,575.25
<u>Municipal Open Space Fund</u>	
Provident	1,098,791.78
Amboy National Bank	
PAGE TOTAL	31,169,612.09

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	31,169,612.09
<u>Trust-Other</u>	
ANB-Confiscated Funds	22,339.24
ANB-Confiscated Funds Sweep	50,000.00
ANB-Unemployment	16,367.42
ANB-Woodhaven	2,573,526.12
ANB-Payroll Deduction	(22,777.72)
ANB/Investors - Detention Basin	202,477.29
ANB - Regular Trust National Bank	100,000.00
ANB - Regular Trust Sweep	4,944,682.48
ANB - Regular Trust Sweep	100,000.00
ANB - Workers Comp Self Insurance	761,250.52
ANB -Performance Escrow	3,606,911.85
ANB - Workers Comp Trust Fund	9,330.99
1st Constitution Regular Trust	1,266,171.41
ANB - Developers Escrow	371,929.05
ANB - Sommers	3,159,923.64
ANB - Multi-Dwelling Escrow	161,865.27
ANB - Inspection Fees	1,027,281.36
ANB - Coah Fund	1,593,300.67
ANB - Coah Affordability Assistance	1,146,531.22
ANB - Coah Housing Authority	677.55
ANB - Coah Housing Authority Sweep	0.36
ANB - Daycare Trust	100,000.00
ANB - Daycare Trust Sweep	332,432.96
1st Constitution Daycare Trust	794,654.82
TOTAL PAGE	53,488,488.59

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
Body Armor	-	9,236.00	9,235.87		0.13	(0.00)
Bulletproof Vest Program	7,524.00	-	-		-	7,524.00
Clean Communities	-	124,552.66	124,552.66		-	-
Cultural Arts Grant	-	3,500.00	2,625.00		-	875.00
Distracted Driving	-	5,500.00	5,500.00		-	-
Drive Sober or Get Pulled Over	-	11,000.00	5,500.00		-	5,500.00
Drunk Driving Enforcement Grant	-	19,485.65	19,485.65		-	-
Emergency Management Preparedness	-	20,000.00	20,000.00		-	-
HDSRF	4,213.00	-	-		-	4,213.00
Highway Safety Grant	310,670.00	-	-		-	310,670.00
Information & Assistance	6,000.00	15,000.00	15,000.00		-	6,000.00
Mental Health	875.00	3,500.00	3,500.00		-	875.00
Municipal Alliance	46,654.00	51,654.00	56,004.00		-	42,304.00
NJDCA-Sandy Non-Federal Cost Share	24,451.45	-	-		24,451.45	-
NJDOT 516 Sidewalk Improvements	-	350,000.00	-		-	350,000.00
NJDOT 516 Morganville Road	-	341,510.00	-		-	341,510.00
NJDOT Pleasant Valley Road	85,322.75	-	85,322.75		-	-
						-
						-
PAGE TOTALS	485,710.20	954,938.31	346,725.93	-	24,451.58	1,069,471.00

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	485,710.20	954,938.31	346,725.93	-	24,451.58	1,069,471.00
						-
NJDOT Southwood Drive	-	331,580.00	-		-	331,580.00
NJDOT Ticetown Road	104,078.47	-	-		-	104,078.47
Physical Fitness	3,000.00	8,000.00	8,500.00		-	2,500.00
Recycling Enhancement Grant	-	5,885.00	5,433.00		452.00	-
Recycling Tonnage Grant	-	43,172.00	43,172.92		(0.92)	(0.00)
Recreational Opportunities for Individuals with Disabilities	-	7,520.00	-		-	7,520.00
Safe & Secure	49,828.00	60,000.00	92,500.00		-	17,328.00
Transportation Grant	4,463.00	18,000.00	17,963.00		-	4,500.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	647,079.67	1,429,095.31	514,294.85	-	24,902.66	1,536,977.47

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	647,079.67	1,429,095.31	514,294.85	-	24,902.66	1,536,977.47
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	647,079.67	1,429,095.31	514,294.85	-	24,902.66	1,536,977.47

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
Body Armor	-	9,236.00	-	9,236.00	-	-	-
Bulletproof Vest Partnership Grant	7,802.62	-	-	7,730.64	-	-	71.98
Clean Communities	146,519.16	-	124,552.66	88,265.55	-	-	182,806.27
Cultural Arts Grant	-	4,375.00	-	4,375.00	-	-	-
Distracted Driving Grant	-	-	5,500.00	5,500.00	-	-	-
Drive Sober or Get Pulled Over	-	-	11,000.00	6,352.50	-	-	4,647.50
Drunk Driving Enforcement Fund	11,504.17	-	19,485.65	5,042.80	-	-	25,947.02
Emergency Management Preparedness Grant	-	-	20,000.00	-	-	-	20,000.00
Enhanced 9-1-1	43,376.76	-	-	43,376.76	-	-	-
HDSRF Grant	122,724.77	-	-	121,849.22	-	-	875.55
Highway Safety Grant	137,260.54	-	-	8,385.00	-	-	128,875.54
Information & Assistance Grant	-	6,000.00	9,000.00	15,000.00	-	-	-
Manino Park Improvement	386,289.90	-	-	65,475.02	-	-	320,814.88
Mental Health	4,500.00	3,500.00	-	4,500.00	-	-	3,500.00
Municipal Alliance Program	43,732.52	64,568.00	-	78,939.10	-	-	29,361.42
Municipal Court - Alcohol Rehabilitation	1,230.57	-	-	-	-	-	1,230.57
				-	-	-	-
				-	-	-	-
				-	-	-	-
PAGE TOTALS	904,941.01	87,679.00	189,538.31	464,027.59	-	-	718,130.73

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	904,941.01	87,679.00	189,538.31	464,027.59	-	-	718,130.73
NJ DOT Route 516 Sidewalk Improvements	-	-	350,000.00	-	-	-	350,000.00
NJ DOT Cottrell Rd Ped Safety Impts	3,501.56	-	-	-	-	3,501.56	-
NJ DOT Morganville Road	-	-	341,510.00	-	-	-	341,510.00
NJ DOT Southwood Drive	-	-	331,580.00	331,580.00	-	-	-
NJ DOT Ticetown Road	2,459.30	-	-	-	-	-	2,459.30
Physical Fitness Grant	3,875.00	6,000.00	2,000.00	11,650.00	-	-	225.00
Recreational Opportunities for Individuals with Disabilities	-	-	9,220.00	8,967.98	-	-	252.02
Recycling Enhancement Grant	-	5,885.00	-	4,897.26	-	987.74	-
Recycling Tonnage Grant	69,602.51	43,172.00	-	72,773.56	-	-	40,000.95
Safe & Secure Community Program	60,744.62	254,492.00	-	263,526.43	-	-	51,710.19
Transportation Grant	-	18,000.00	-	18,000.00	-	-	-
Computer Network Upgrade at Camp Robin Building	7,000.00	-	-	7,000.00	-	-	-
Computer Software Upgrade at Silver Linings Center	10,500.00	-	-	10,500.00	-	-	-
Community Vegetable Garden at Silver Linings Center	2,500.00	-	-	2,000.00	-	-	500.00
SFSP Fire District Payments	-	22,053.00	-	22,053.00	-	-	-
							-
							-
							-
PAGE TOTALS	1,065,124.00	437,281.00	1,223,848.31	1,216,975.82	-	4,489.30	1,504,788.19

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,065,124.00	437,281.00	1,223,848.31	1,216,975.82	-	4,489.30	1,504,788.19
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	1,065,124.00	437,281.00	1,223,848.31	1,216,975.82	-	4,489.30	1,504,788.19

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,065,124.00	437,281.00	1,223,848.31	1,216,975.82	-	4,489.30	1,504,788.19
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
TOTALS	1,065,124.00	437,281.00	1,223,848.31	1,216,975.82	-	4,489.30	1,504,788.19

Sheet 11
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Received	Other	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Recycling Tonnage Grant				98,957.81		98,957.81
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	-	-	-	98,957.81	-	98,957.81

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85002-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	104,541,311.00
Paid	104,541,311.00	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85004-00		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	104,541,311.00	104,541,311.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2019 85045-00	XXXXXXXXXX	
2019 Levy 81105-00	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance - December 31, 2019 85046-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	
2019 Levy :	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	29,312,206.33
County Library 80003-04	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	2,460,677.94
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	73,669.01
Paid	31,846,553.28	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	-	XXXXXXXXXX
	31,846,553.28	31,846,553.28

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2019 80003-06	XXXXXXXXXX	
2019 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 4 81108-00 4,815,827.00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2019 Levy 80003-07	XXXXXXXXXX	4,815,827.00
Paid 80003-08	4,815,827.00	XXXXXXXXXX
Balance - December 31, 2019 80003-09	-	XXXXXXXXXX
	4,815,827.00	4,815,827.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2019

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	7,000,000.00	7,000,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	12,703,155.00	15,569,389.38	2,866,234.38
Added by N.J.S. 40A:4-87 (List on 17a)	1,222,148.31	1,222,148.31	-
			-
			-
Total Miscellaneous Revenue Anticipated 80103-	13,925,303.31	16,791,537.69	2,866,234.38
Receipts from Delinquent Taxes 80104-	700,000.00	1,655,675.15	955,675.15
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	34,311,211.00	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax 80121-	2,693,172.00	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation 80107-	37,004,383.00	37,080,642.72	76,259.72
	58,629,686.31	62,527,855.56	3,898,169.25

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxx	175,344,334.00
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax 80109-00	104,541,311.00	xxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxx
Regional High School Tax 80110-00	-	xxxxxxxx
County Taxes 80111-00	31,772,884.27	xxxxxxxx
Due County for Added and Omitted Taxes 80112-00	73,669.01	xxxxxxxx
Special District Taxes 80113-00	4,815,827.00	xxxxxxxx
Municipal Open Space Tax 80120-00	-	xxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxx	2,940,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116-00	37,080,642.72	xxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxx	
	178,284,334.00	178,284,334.00

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted	80012-01	57,407,538.00
2019 Budget - Added by N.J.S. 40A:4-87	80012-02	1,222,148.31
Appropriated for 2019 (Budget Statement Item 9)	80012-03	58,629,686.31
Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	58,629,686.31
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	58,629,686.31
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	53,786,735.86
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,940,000.00
Reserved	80012-10	1,745,599.15
Total Expenditures	80012-11	58,472,335.01
Unexpended Balances Canceled (see footnote)	80012-12	157,351.30

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2019 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated 80013-01	XXXXXXXXXX	2,866,234.38
Delinquent Tax Collections 80013-02	XXXXXXXXXX	955,675.15
	XXXXXXXXXX	
Required Collection of Current Taxes 80013-03	XXXXXXXXXX	76,259.72
Unexpended Balances of 2019 Budget Appropriations 80013-04	XXXXXXXXXX	157,351.30
Miscellaneous Revenue Not Anticipated 81113-	XXXXXXXXXX	1,252,030.69
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property 81120-	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2018 Appropriation Reserves 80013-05	XXXXXXXXXX	1,662,142.80
Prior Years Interfunds Returned in 2019 80013-06	XXXXXXXXXX	124,446.11
	XXXXXXXXXX	
	XXXXXXXXXX	
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2019 80013-07	-	XXXXXXXXXX
Balance - December 31, 2019 80013-08	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated 80013-09	-	XXXXXXXXXX
Delinquent Tax Collections 80013-10	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes 80013-11	-	XXXXXXXXXX
Interfund Advances Originating in 2019 80013-12	118,155.65	XXXXXXXXXX
		XXXXXXXXXX
MISC RESULT OF OPERATIONS	(228,162.45)	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21) 80013-14	7,204,146.95	XXXXXXXXXX
	7,094,140.15	7,094,140.15

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PROCEEDS FROM AUCTION	15,667.00
RETURNED CHECK FEE	40.00
MAPS	15.00
CANCELED O/S CKS	2,395.39
REFUND OF PRIOR YEAR EXP	238,965.97
PERS REFUND	142,216.70
RETURNED CHECK FEE	60.00
MISCELLANEOUS	190,803.32
VENDING MACH COMMISSIONS	1,091.37
ELECTRIC UTILITY CHARGES	29,869.96
BILLBOARD RENTAL	1,200.00
BUS SHELTER FRANCHISE	13,130.01
DUPLICATE BILLS	2,925.00
MISC TAX RECEIPTS	47,844.99
RESEARCH COPIES	195.30
LIEN CANCELLATION FEE	7,980.00
CERTIFICATE OF REDEMP FE	50.00
SR/VET ADMIN COSTS REIMB	7,507.26
PREMIUM ON TAX SALES	12,800.00
RETURNED CHECK FEE	1,780.00
ONLINE PAYMENT FEE	5,032.00
VACANT PROPERTY CLEANUP	31,277.33
HOMESTEAD REB ADMIN FEE	4,516.20
RARITAN BAY COM SRV CONTRIB AGREEMENT	311,399.74
PILOT ADMIN FEE	6,170.24
SA COMPUTER SERVICES	671.43
INSURANCE REFUND	87,506.03
DISABILITY REFUNDS	2,765.31
INSURANCE REIMB(FIRE/OTH	18,576.41
G. BUSH BLDG - HALL RENT	6,011.00
SR ID PICTURE FEES	1,308.00
HEALTH - COPIES	15,180.00
RETAIL FOOD/BEV LATE PYM	925.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	1,207,875.96

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	1,207,875.96
GUN PERMITS	3,736.00
ALARM PERMITS	1,320.00
POLICE REPORTS	17,386.00
ONLINE PAYMENT FEE	144.00
FINGERPRINTING	235.00
PROPERTY LIST	1,595.00
ENGINEERING - MAPS	1,109.00
ROAD OPENINGS	8,100.00
ROAD OPENING INSPECT FEE	100.00
PLANNING & ENG SALARIES	6,184.73
LAND DEVELOPMENT ORD(LDO	65.00
RETURNED CHECK FEE	359.00
ONLINE PAYMENT FEE	256.00
MCUA - TIPPING FEES	1,440.00
CLOTHING BIN PERMIT	2,125.00
Page Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	1,252,030.69

**SURPLUS - CURRENT FUND
YEAR - 2018**

		Debit	Credit
1. Balance - January 1, 2019	80014-01	xxxxxxxxxx	9,898,889.43
2.		xxxxxxxxxx	
3. Excess Resulting from 2019 Operations	80014-02	xxxxxxxxxx	7,204,146.95
4. Amount Appropriated in the 2019 Budget - Cash	80014-03	7,000,000.00	xxxxxxxxxx
5. Amount Appropriated in 2019 Budget - with Prior Written-Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance - December 31, 2019	80014-05	10,103,036.38	xxxxxxxxxx
		17,103,036.38	17,103,036.38

**ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		22,579,595.46
Investments	80014-07		
Sub Total			22,579,595.46
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		12,561,097.84
Cash Surplus	80014-09		10,018,497.62
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	84,538.76	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets	80014-14		84,538.76
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	80014-15		10,103,036.38

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2019 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>178,177,211.07</u>
or			
(Abstract of Ratables)	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u>9,628.84</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u>399,333.28</u>
5a. Subtotal 2019 Levy		\$	<u>178,586,173.19</u>
5b. Reductions due to tax appeals **		\$	<u> </u>
5c. Total 2019 Tax Levy	82106-00	\$	<u><u>178,586,173.19</u></u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>117,276.38</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u>-</u>
8. Remitted, Abated or Canceled	82108-00	\$	<u>42,444.53</u>
9. Discount Allowed	82108-00	\$	<u> </u>
10. Collected in Cash: In 2018	82121-00	\$	<u>1,021,861.09</u>
In 2019 *	82122-00	\$	<u>174,094,756.11</u>
Homestead Benefit Credit		\$	<u>1,844,627.59</u>
State's Share of 2019 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>383,089.21</u>
Total To Line 14	82111-00	\$	<u><u>177,344,334.00</u></u>
11. Total Credits		\$	<u><u>177,504,054.91</u></u>
12. Amount Outstanding December 31, 2019	82120-00	\$	<u>1,082,118.28</u>
13. Percentage of Cash Collections to Total 2019 Levy, (Item 10 divided by Item 5c) is	82112-00		<u>99.30%</u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>177,344,334.00</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u>2,000,000.00</u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>175,344,334.00</u>

Note A: In showing the above percentage the following should be noted:
 Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
 the percentage represented by the cash collections would be
 \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
 be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
 Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2019 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
 body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2019

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 177,344,334.00
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 177,344,334.00
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 178,586,173.19
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>99.30%</u>

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 177,344,334.00
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 177,344,334.00
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 178,586,173.19
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>99.30%</u>

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	79,838.63	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	377,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings		XXXXXXXXXX
4. Deductions Allowed By Tax Collector	11,750.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2018 Taxes	2,000.00	
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	5,910.79
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	10,526.02
9. Received in Cash from State	XXXXXXXXXX	369,863.06
10.		
11.		
12. Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	84,538.76
Due To State of New Jersey	-	XXXXXXXXXX
	470,838.63	470,838.63

Calculation of Amount to be included on Sheet 22, Item 10 -
2019 Senior Citizens and Veterans Deductions Allowed

Line 2	377,250.00
Line 3	-
Line 4	11,750.00
Sub - Total	389,000.00
Less: Line 7	5,910.79
To Item 10, Sheet 22	383,089.21

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2019		XXXXXXXXXX	1,402,627.98
Taxes Pending Appeals	1,402,627.98	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	1,000,000.00
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2019		2,402,627.98	XXXXXXXXXX
Taxes Pending Appeals*	2,402,627.98	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2019		2,402,627.98	2,402,627.98

dswoboda@oldbridge.com
Signature of Tax Collector

T-1607
License #

2/5/2020
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance - January 1, 2019			3,333,492.23	XXXXXXXXXX
A. Taxes	83102-00	1,489,869.82	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	1,843,622.41	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXX	33,004.03
B. Tax Title Liens		83106-00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXXX	
4. Added Taxes			48,957.03	XXXXXXXXXX
5. Added Tax Title Liens				XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;			XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	(1) 8,632.08
B. Tax Title Liens - Transfers from Taxes		83107-00	(1) 8,632.08	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	3,349,445.23
8. Totals			3,391,081.34	3,391,081.34
9. Balance Brought Down			3,349,445.23	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	1,655,675.15
A. Taxes	83116-00	1,453,272.39	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	202,402.76	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2019 Tax Sale			1,771.02	XXXXXXXXXX
12. 2019 Taxes Transferred to Liens			117,276.38	XXXXXXXXXX
13. 2019 Taxes			1,082,118.28	XXXXXXXXXX
14. Balance - December 31, 2019			XXXXXXXXXX	2,894,935.76
A. Taxes	83121-00	1,126,036.63	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	1,768,899.13	XXXXXXXXXX	XXXXXXXXXX
15. Totals			4,550,610.91	4,550,610.91

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 49.43%

17. Item No. 14 multiplied by percentage shown above is 1,430,966.75 and represents the maximum amount that may be anticipated in 2013. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance - January 1, 2019	84101-00	14,110,500.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2019		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	-	XXXXXXXXXX
4. Taxes Receivable	84104-00	-	XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance - December 31, 2019	84114-00	XXXXXXXXXX	14,110,500.00
		14,110,500.00	14,110,500.00

CONTRACT SALES

		Debit	Credit
15. Balance - January 1, 2019	84115-00		XXXXXXXXXX
16. 2019 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance - December 31, 2019	84119-00	XXXXXXXXXX	-
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance - January 1, 2019	84120-00		XXXXXXXXXX
21. 2019 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance - December 31, 2019	84124-00	XXXXXXXXXX	-
		-	-

Analysis of Sale of Property:	\$	-
* Total Cash Collected in 2019		(84125-00)
Realized in 2019 Budget		
To Results of Operation (Sheet 19)		-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting from 2019	Balance as at Dec. 31, 2019
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
TOTAL DEFERRED CHARGES	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2020</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 must be entered here and then raised in the 2020 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Sheet 30

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 'must be entered here and then raised in the 2020 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxxxx	27,105,000.00	
Issued	80033-02	xxxxxxxxxx	8,050,000.00	
Paid	80033-03	3,750,000.00	xxxxxxxxxx	
Outstanding - December 31, 2019	80033-04	31,405,000.00	xxxxxxxxxx	
		35,155,000.00	35,155,000.00	
2020 Bond Maturities - General Capital Bonds			80033-05	\$ 4,360,000.00
2020 Interest on Bonds*		80033-06	\$ 698,381.24	
ASSESSMENT SERIAL BONDS				
Outstanding - January 1, 2019	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxxxx	
		-	-	
2020 Bond Maturities - Assessment Bonds			80033-11	\$
2020 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 698,381.24

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
2019 General Obligation Bonds	1,000,000.00	8,050,000.00	3/27/2019	Various
Total	1,000,000.00	8,050,000.00		

80033-14

80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

Green Trust LOAN

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxxxx	30,591.73	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	30,591.73	xxxxxxxxxx	
Refunded				
Outstanding - December 31, 2019	80033-04	-	xxxxxxxxxx	
		30,591.73	30,591.73	
2020 Loan Maturities			80033-05	\$
2020 Interest on Loans			80033-06	\$
Total 2020 Debt Service for			Loan 80033-13	\$ -
LOAN				
Outstanding - January 1, 2019	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxxxx	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for			LOAN 80033-13	\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS**

Infrastructure LOAN

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxx	2,718,705.00	
Issued	80033-02	xxxxxxxx		
Paid	80033-03	519,801.39	xxxxxxxx	
Refunded				
Outstanding - December 31, 2019	80033-04	2,198,903.61	xxxxxxxx	
		2,718,705.00	2,718,705.00	
2020 Loan Maturities			80033-05	\$ 524,365.02
2020 Interest on Loans			80033-06	\$ 43,512.50
Total 2020 Debt Service for	Loan		80033-13	\$ 567,877.52
LOAN				
Outstanding - January 1, 2019	80033-07	xxxxxxxx		
Issued	80033-08	xxxxxxxx		
Paid	80033-09		xxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxx	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for	Loan		80033-13	\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total		-		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS**

LOAN				2020 Debt Service
		Debit	Credit	
Outstanding - January 1, 2019	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Refunded				
Outstanding - December 31, 2019	80033-04	-	XXXXXXXXXX	
		-	-	
2020 Loan Maturities			80033-05	\$
2020 Interest on Loans			80033-06	\$
Total 2020 Debt Service for	Loan		80033-13	\$ -
LOAN				
Outstanding - January 1, 2019	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding - December 31, 2019	80033-10	-	XXXXXXXXXX	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for	Loan		80033-13	\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80034-01	xxxxxxxxxx		
Paid	80034-02		xxxxxxxxxx	
Outstanding - December 31, 2019	80034-03	-	xxxxxxxxxx	
		-	-	
2020 Bond Maturities - Term Bonds	80034-04		\$	
2020 Interest on Bonds	80034-05		\$	
TYPE I SCHOOL SERIAL BONDS				
Outstanding - January 1, 2019	80034-06	xxxxxxxxxx		
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08		xxxxxxxxxx	
Outstanding - December 31, 2019	80034-09	-	xxxxxxxxxx	
		-	-	
2020 Interest on Bonds*	80034-10		\$	
2020 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$ -

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2019	2020 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State & County Taxes	80039-	\$	\$
5. 		\$	\$
6. 		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
BOND ANTICIPATION NOTES	3,315,000.00	10/24/19	3,315,000.00	10/23/20	1.42	-	46,942.24	10/23/20
Page Totals	3,315,000.00		3,315,000.00			-	46,942.24	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	3,315,000.00		3,315,000.00			-	46,942.24	
PAGE TOTALS	3,315,000.00		3,315,000.00			-	46,942.24	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	3,315,000.00		3,315,000.00			-	46,942.24	
PAGE TOTALS	3,315,000.00		3,315,000.00			-	46,942.24	

Sheet 33
Totals

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
00-35 Global Landfill Closure	-	6,195.44	-					6,195.44
17-03 Road Improvement	194,620.00	-	-		-	194,620.00	-	-
11-04 Various Improvements & Acq of Equipment	19,649.50	-	-		12,195.00	-	7,454.50	-
09-05 Various Capital Improvements	102,998.28	-	-		56,345.20	-	46,653.08	-
33-05 Park Improvements	249,700.00	-	-		2,900.00	98,550.00	148,250.00	-
34-05 Building Improvements	100,769.75	-	-		63,622.10	37,147.65	-	-
35-05 Road & Drainage	250,000.00	-	-		-	85,000.00	165,000.00	-
36-05 Technology	46,960.45	787.30	-		41,864.72	5,883.03	0.00	(0.00)
56-06, 22-07 Building Improvements	91,150.37	3,395.65	-		56,516.93	-	34,633.44	3,395.65
58-06 Technology	110,430.66	-	-		103,565.94	-	6,864.72	-
08-09 Various Capital Improvements	25,751.52	209,231.59	-		8,769.72	-	16,981.80	209,231.59
09-13 Various Capital Improvements	15,900.00	-	-		-	15,900.00	-	-
10-21 2010 Various Capital Improvements	31,024.89	212,282.22	-		233,515.92	9,791.19	-	-
12-16 2012 Various Capital Improvements	12,459.66	65,309.82	-		39,881.03	37,888.45	-	-
13-10 2013 Various Capital Improvements	12,529.32	17,470.68	-		-	-	12,529.32	17,470.68
14-08 2014 Various Capital Improvements	164,390.07	-	-		27,725.95	50,000.00	86,664.12	-
14-17 ESIP Improvement Program	-	75,127.85	-		57,774.58	-	17,353.27	-
14-21 Public Safety Communication Ssystem	241,767.56	-	-		48,336.35	43,431.21	150,000.00	-
05-04 2015 Various Capital Improvements	-	387,907.00	-		182,390.12	57,986.22	36,197.78	111,332.88
Page Total	1,670,102.03	977,707.55	-	-	935,403.56	636,197.75	728,582.03	347,626.24

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,670,102.03	977,707.55	-	-	935,403.56	636,197.75	728,582.03	347,626.24
16-04 2016 Various Capital Improvements	-	701,387.32	-		508,678.42	151,797.35	-	40,911.55
17-01 2017 Various Capital Improvements	-	744,055.80	-		385,144.01	54,145.92	39,394.26	265,371.61
18-04 2018 Various Capital Improvements	-	3,957,796.43	-		3,066,890.56	73,400.78	263,578.32	553,926.77
18-24 ESIP Improvement Program	-	60,385.94	-		25,860.94	-	-	34,525.00
19-04 2019 Various Capital Improvements	-	-	6,085,000.00		2,181,147.34	6,865.42	-	3,896,987.24
PAGE TOTALS	1,670,102.03	6,441,333.04	6,085,000.00	-	7,103,124.83	922,407.22	1,031,554.61	5,139,348.41

Sheet 35a

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sheet 35a.Totals

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,670,102.03	6,441,333.04	6,085,000.00	-	7,103,124.83	922,407.22	1,031,554.61	5,139,348.41
GRAND TOTALS	1,670,102.03	6,441,333.04	6,085,000.00	-	7,103,124.83	922,407.22	1,031,554.61	5,139,348.41

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2019	80031-01	xxxxxxxxx	8,540.00
Received from 2019 Budget Appropriation *	80031-02	xxxxxxxxx	300,000.00
		xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxx	xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	305,000.00	xxxxxxxxx
			xxxxxxxxx
Balance - December 31, 2019	80031-05	3,540.00	xxxxxxxxx
		308,540.00	308,540.00

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2019	80030-01	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	80030-03	XXXXXXXXXX	
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80030-04	-	XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2019	80030-05	-	XXXXXXXXXX
		-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
2019 Various Capital Improvements	6,390,000.00	5,780,000.00	305,000.00	305,000.00
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
Total 80032-00	6,390,000.00	5,780,000.00	305,000.00	305,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2019

	Debit	Credit
Balance - January 1, 2019 80029-01	xxxxxxxxxx	1,444,488.62
Premium on Sale of Bonds	xxxxxxxxxx	-
Funded Improvement Authorizations Canceled	xxxxxxxxxx	529,744.59
Appropriated to Finance Improvement Authorizations 80029-02		xxxxxxxxxx
Appropriated to 2019 Budget Revenue 80029-03	275,000.00	xxxxxxxxxx
Balance - December 31, 2019 80030-04	1,699,233.21	xxxxxxxxxx
	1,974,233.21	1,974,233.21

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | | |
|---|--|----|-----------------------|
| 1. Total Tax Levy for the Year 2019 was | | \$ | <u>178,586,173.19</u> |
| 2. Amount of Item 1 Collected in 2019 (*) | | \$ | <u>177,344,334.00</u> |
| 3. Seventy (70) percent of Item 1 | | \$ | <u>125,010,321.23</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2019?

Answer YES or NO

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2019?

Answer YES or NO If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO

D.

- | | | | |
|--|---------|----|--|
| 1. Cash Deficit 2018 | | \$ | <input style="width: 100%;" type="text"/> |
| 2. 4% of 2018 Tax Levy for all purposes: | Levy -- | \$ | <input style="width: 100%;" type="text"/> = \$ <input style="width: 100%;" type="text"/> |
| 3. Cash Deficit 2019 | | \$ | <input style="width: 100%;" type="text"/> |
| 4. 4% of 2019 Tax Levy for all purposes: | Levy -- | \$ | <input style="width: 100%;" type="text"/> = \$ <input style="width: 100%;" type="text"/> |

E.

	<u>Unpaid</u>	<u>2018</u>	<u>2019</u>	<u>Total</u>
1. State Taxes	\$	<input style="width: 100%;" type="text"/>	\$ <input style="width: 100%;" type="text"/>	\$ <input style="width: 100%;" type="text"/>
2. County Taxes	\$	<input style="width: 100%;" type="text"/>	\$ <input style="width: 100%;" type="text"/>	\$ <input style="width: 100%;" type="text"/>
3. Amounts due Special Districts	\$	<input style="width: 100%;" type="text"/>	\$ <input style="width: 100%;" type="text"/>	\$ <input style="width: 100%;" type="text"/>
4. Amount due School Districts for School Tax	\$	<input style="width: 100%;" type="text"/>	\$ <input style="width: 100%;" type="text"/>	\$ <input style="width: 100%;" type="text"/>

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2019, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - ARENA UTILITY UTILITY FUND
AS AT DECEMBER 31, 2019
Operating and Capital Sections
(Separately Stated)**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	210,594.00	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)	-	
Cash Liabilities:		
Appropriation Reserves		46,309.15
Encumbrances Payable		31,936.17
Accrued Interest on Bonds and Notes		2,352.14
Due to - Current Fund		115,095.65
Accounts Payable - Prior Year		2,790.01
Sales Tax Payable		19.86
Subtotal - Cash Liabilities		198,502.98 "C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		12,091.02
Total	210,594.00	210,594.00

(Do not crowd - add additional sheets)

**POST CLOSING
 TRIAL BALANCE - ARENA UTILITY UTILITY FUND (cont'd)
 AS AT DECEMBER 31, 2019
 Operating and Capital Sections
 (Separately Stated)**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	538.92	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	538.92
 CASH	 59,627.94	
 DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	2,149,805.94	
AUTHORIZED AND UNCOMPLETED	1,258,438.92	
PAGE TOTALS	3,468,411.72	538.92

(Do not crowd - add additional sheets)

ANALYSIS OF ARENA UTILITY UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF ARENA UTILITY UTILITY BUDGET - 2019

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-		-	-
Operating Surplus Anticipated with Consent of Director of Local Government 91302-			-
			-
Arena Fees	450,000.00	512,394.18	62,394.18
			-
			-
			-
Reserve for Debt Service 91307-			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	450,000.00	512,394.18	62,394.18
Deficit (General Budget) ** 91306-	87,488.00	20,050.26	(67,437.74)
91307-	537,488.00	532,444.44	(5,043.56)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	537,488.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	537,488.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	537,488.00
Deduct Expenditures:	
Paid or Charged	491,178.85
Reserved	46,309.15
Surplus (General Budget)**	
Total Expenditures	537,488.00
Unexpended Balance Canceled (See Footnote)	-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION

ARENA UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Arena Utility Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	512,394.18	
Miscellaneous Revenue Not Anticipated	5,043.56	
2018 Appropriation Reserves Canceled in 2019	-	
Total Revenue Realized		517,437.74
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	491,178.85	
Reserved	46,309.15	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	537,488.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		537,488.00
Excess		-
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)		-
Deficit		20,050.26
Anticipated Revenue - Deficit (General Budget)**		20,050.26
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)		-

SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Arena Utility Utility for 2019

2018 Appropriation Reserves Canceled in 2019		
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter "None "		
* Excess (Revenue Realized)		-

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2019 OPERATIONS - ARENA UTILITY UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	(5,043.56)
Unexpended Balances of Appropriations	XXXXXXXXXX	-
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	5,043.56
Unexpended Balances of 2018 Appropriations*	XXXXXXXXXX	-
Deficit in Anticipated Revenues		XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	0.00
Excess in Operations - to Operating Surplus	-	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	-	-

OPERATING SURPLUS - ARENA UTILITY UTILITY

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	12,091.02
Excess in Results of 2019 Operations	XXXXXXXXXX	-
Amount Appropriated in the 2019 Budget - Cash	-	XXXXXXXXXX
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2019	12,091.02	XXXXXXXXXX
	12,091.02	12,091.02

ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM ARENA UTILITY UTILITY - TRIAL BALANCE)

Cash		210,594.00
Investments		
Interfund Accounts Receivable		
Subtotal		210,594.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		198,502.98
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		12,091.02
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.		12,091.02

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF ARENA UTILITY UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018		\$	<u> </u>
Increased by:			
Rents Levied		\$	<u> </u>
Decreased by:			
Collections	\$		<u> </u>
Overpayments applied	\$		<u> </u>
Transfer to Liens	\$		<u> </u>
Other	\$		<u> </u>
		\$	<u> </u> -
Balance December 31, 2019		\$	<u><u> </u></u> -

SCHEDULE OF ARENA UTILITY UTILITY LIENS

Balance December 31, 2018		\$	<u> </u>
Increased by:			
Transfers from Accounts Receivable	\$		<u> </u>
Penalties and Costs	\$		<u> </u>
Other	\$		<u> </u>
		\$	<u> </u> -
Decreased by:			
Collections	\$		<u> </u>
Other	\$		<u> </u>
		\$	<u> </u> -
Balance December 31, 2019		\$	<u><u> </u></u> -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
ARENA UTILITY UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting 2019	Balance as at Dec. 31, 2019
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2019</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
ARENA UTILITY UTILITY ASSESSMENT BONDS**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Bond Maturities - Assessment Bonds			\$
2020 Interest on Bonds		\$	
ARENA UTILITY UTILITY CAPITAL BONDS			
Outstanding - January 1, 2019	XXXXXXXXXX	430,000.00	
Issued	XXXXXXXXXX	450,000.00	
Paid	50,000.00	XXXXXXXXXX	
Outstanding - December 31, 2019	830,000.00	XXXXXXXXXX	
	880,000.00	880,000.00	
2020 Bond Maturities - Capital Bonds			\$ 70,000.00
2020 Interest on Bonds		\$ 19,250.00	

INTEREST ON BONDS - ARENA UTILITY UTILITY BUDGET

2020 Interest on Bonds (*Items)	\$	19,250.00	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$	2,352.14	
Subtotal	\$	16,897.86	
Add: Interest to be Accrued as of 12/31/2020	\$	4,575.00	
Required Appropriation 2020	\$	21,472.86	

LIST OF BONDS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
2019 Arena Utility Bonds	20,000.00	450,000.00	3/27/19	Various
	20,000.00	450,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
ARENA UTILITY UTILITY _____ LOAN**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	

2020 Loan Maturities			\$
2020 Interest on Loans		\$	

ARENA UTILITY UTILITY _____ LOAN

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	

2020 Loan Maturities			\$
2020 Interest on Loans		\$	

INTEREST ON LOANS - ARENA UTILITY UTILITY BUDGET

2020 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
ARENA UTILITY UTILITY _____ LOAN**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	
ARENA UTILITY UTILITY _____ LOAN			
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	

INTEREST ON LOANS - ARENA UTILITY UTILITY BUDGET			
2020 Interest on Loans (*Items)		\$	-
Less: Interest Accrued to 12/31/2019 (Trial Balance)		\$	
Subtotal		\$	-
Add: Interest to be Accrued as of 12/31/2020		\$	
Required Appropriation 2020			\$ -

LIST OF LOANS ISSUED DURING 2019				
Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR ARENA UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Arena Bond Anticipation Notes	100,000.00	10/24/19	100,000.00	10/23/20	1.42	-	1,416.00	
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	100,000.00		100,000.00			-	1,416.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - ARENA UTILITY UTILITY BUDGET	
2020 Interest on Notes	\$ 1,416.00
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$
Subtotal	\$ 1,416.00
Add: Interest to be Accrued as of 12/31/2019	\$ 1,500.00
Required Appropriation - 2020	\$ 2,916.00

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ARENA UTILITY UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2020 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS ARENA UTILITY UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ARENA UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
10-13 Arena Improvements	-	12,414.66	-		6,149.66	6,265.00		
05-15 Arena Improvements	-	10,556.01	-		416.81	10,139.20		
02-17 Arena Improvements	13,304.97	445,500.00	-		267,492.89	191,312.08		
PAGE TOTALS	13,304.97	468,470.67	-	-	274,059.36	207,716.28	-	-

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ARENA UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	13,304.97	468,470.67	-	-	274,059.36	207,716.28	-	-
TOTALS	13,304.97	468,470.67	-	-	274,059.36	207,716.28	-	-

Sheet 52.4

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

ARENA UTILITY UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	31,399.29
Received from 2019 Budget Appropriation	XXXXXXXXXX	5,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	36,399.29	XXXXXXXXXX
	36,399.29	36,399.29

ARENA UTILITY UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	-	XXXXXXXXXX
	-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

ARENA UTILITY UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
	-	-	-	-

ARENA UTILITY UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2019

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	13,053.71
Premium on Sale of Bonds	xxxxxxxx	-
Funded Improvement Authorizations Canceled	xxxxxxxx	10,139.20
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2019 Budget Reserve		xxxxxxxx
Balance - December 31, 2019	23,192.91	xxxxxxxx
	23,192.91	23,192.91

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - PARKING UTILITY UTILITY FUND

AS AT DECEMBER 31, 2019
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	445,442.85	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)	-	
Cash Liabilities:		
Appropriation Reserves		74,637.34
Encumbrances Payable		23,366.68
Accrued Interest on Bonds and Notes		-
Due to - Board of ED		105.31
Accounts Payable		11,219.85
Subtotal - Cash Liabilities		109,329.18 "C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		336,113.67
Total	445,442.85	445,442.85

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PARKING UTILITY UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2019
Operating and Capital Sections
 (Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized		XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	-
CASH	617,173.71	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	750,000.00	
AUTHORIZED AND UNCOMPLETED	650,000.00	
PAGE TOTALS	2,017,173.71	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - PARKING UTILITY UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2019
Operating and Capital Sections
(Separately Stated)**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	2,017,173.71	-
BONDS PAYABLE		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		-
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO ARENA UTILITY OPERATING		
RESERVE FOR AMORTIZATION		1,400,000.00
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		617,173.71
CAPITAL FUND BALANCE		-
TOTALS	2,017,173.71	2,017,173.71

(Do not crowd - add additional sheets)

ANALYSIS OF PARKING UTILITY UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF PARKING UTILITY UTILITY BUDGET - 2019

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	125,993.00	125,993.00	-
Operating Surplus Anticipated with Consent of Director of Local Government 91302-			-
			-
	123,000.00	134,168.00	11,168.00
	43,000.00	49,131.25	6,131.25
			-
			-
Reserve for Debt Service 91307-			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	291,993.00	309,292.25	17,299.25
Deficit (General Budget) ** 91306-			-
	291,993.00	309,292.25	17,299.25

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	291,993.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	291,993.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	291,993.00
Deduct Expenditures:	
Paid or Charged	217,355.66
Reserved	74,637.34
Surplus (General Budget)**	
Total Expenditures	291,993.00
Unexpended Balance Canceled (See Footnote)	-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION

PARKING UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Parking Utility Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	309,292.25	
Miscellaneous Revenue Not Anticipated	17,240.95	
2018 Appropriation Reserves Canceled in 2019	52,551.16	
Total Revenue Realized		379,084.36
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	217,355.66	
Reserved	74,637.34	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	291,993.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		291,993.00
Excess		87,091.36
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)	87,091.36	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Parking Utility Utility for 2019

2018 Appropriation Reserves Canceled in 2019	52,551.16	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter "None "		
* Excess (Revenue Realized)		52,551.16

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2019 OPERATIONS - PARKING UTILITY UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	17,299.25
Unexpended Balances of Appropriations	XXXXXXXXXX	-
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	17,240.95
Unexpended Balances of 2018 Appropriations*	XXXXXXXXXX	52,551.16
Result of Operations	852.50	
Deficit in Anticipated Revenues		XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	86,238.86	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	87,091.36	87,091.36

OPERATING SURPLUS - PARKING UTILITY UTILITY

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	375,867.81
Excess in Results of 2019 Operations	XXXXXXXXXX	86,238.86
Amount Appropriated in the 2019 Budget - Cash	125,993.00	XXXXXXXXXX
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2019	336,113.67	XXXXXXXXXX
	462,106.67	462,106.67

ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM PARKING UTILITY UTILITY - TRIAL BALANCE)

Cash		445,442.85
Investments		
Interfund Accounts Receivable		
Subtotal		445,442.85
Deduct Cash Liabilities Marked with "C" on Trial Balance		109,329.18
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		336,113.67
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.		336,113.67

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF PARKING UTILITY UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018		\$	<u> </u>
Increased by:			
Rents Levied		\$	<u> </u>
Decreased by:			
Collections	\$	<u> </u>	
Overpayments applied	\$	<u> </u>	
Transfer to Liens	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> </u> -
Balance December 31, 2019		\$	<u><u> </u></u> -

SCHEDULE OF PARKING UTILITY UTILITY LIENS

Balance December 31, 2018		\$	<u> </u>
Increased by:			
Transfers from Accounts Receivable	\$	<u> </u>	
Penalties and Costs	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> </u> -
Decreased by:			
Collections	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> </u> -
Balance December 31, 2019		\$	<u><u> </u></u> -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
PARKING UTILITY UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting 2019	Balance as at Dec. 31, 2019
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2019</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
PARKING UTILITY UTILITY ASSESSMENT BONDS**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Bond Maturities - Assessment Bonds			\$
2020 Interest on Bonds		\$	
PARKING UTILITY UTILITY CAPITAL BONDS			
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Bond Maturities - Capital Bonds			\$
2020 Interest on Bonds		\$	

INTEREST ON BONDS - PARKING UTILITY UTILITY BUDGET

2020 Interest on Bonds (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$ -

LIST OF BONDS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
PARKING UTILITY UTILITY _____ LOAN**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	
PARKING UTILITY UTILITY _____ LOAN			
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	

INTEREST ON LOANS - PARKING UTILITY UTILITY BUDGET

2020 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
PARKING UTILITY UTILITY _____ LOAN**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	
PARKING UTILITY UTILITY _____ LOAN			
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	

INTEREST ON LOANS - PARKING UTILITY UTILITY BUDGET		
2020 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2020	\$	
Required Appropriation 2020		\$ -

LIST OF LOANS ISSUED DURING 2019				
Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR PARKING UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - PARKING UTILITY UTILITY BUDGET	
2020 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2019	\$ -
Required Appropriation - 2020	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR PARKING UTILITY UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2020 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS PARKING UTILITY UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019		
	Funded	Unfunded					Funded	Unfunded	
07-02 Inverness Commuter Lot	23,870.83					23,870.83			
26-16 Improvements for Commuter Lots	235,102.88					235,102.88			
Total	70000-	258,973.71	-	-	-	-	258,973.71	-	-

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	258,973.71	-	-	-	-	258,973.71	-	-
TOTALS	258,973.71	-	-	-	-	258,973.71	-	-

Sheet 52
Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

PARKING UTILITY UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	208,200.00
Received from 2019 Budget Appropriation	XXXXXXXXXX	150,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	258,973.71
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	617,173.71	XXXXXXXXXX
	617,173.71	617,173.71

PARKING UTILITY UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	-	XXXXXXXXXX
	-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

PARKING UTILITY UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
	-	-	-	-

PARKING UTILITY UTILITY FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2019

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Miscellaneous		
Appropriated to Finance Improvement Authorization		XXXXXXXXXX
Appropriation to 2019 Budget Reserve		XXXXXXXXXX
Balance - December 31, 2019	-	XXXXXXXXXX
	-	-